

### RED CHILLI

#### **Fundamentals:**

#### **Today's Update:**

- No major movement was reported in the Red Chilli spot markets on Saturday due to weekly off.
- Agriwatch expects, Red Chilli prices may correct by INR 500 to 1,000 per quintal in coming days, Stockists may accumulate stocks at this prices level.
- It is anticipated that in Karnataka, there will be approximately 50 to 55 lakh bags (with 1 bag weighing 35 kgs) of cold storage stocks. Of this, 70% is expected to be filled, and it is likely that the total capacity of cold storage will be completely utilized.
- AgriWatch expects, sowing for the upcoming season (2023-24) in Karnataka producing districts will commence by the end of June or in the first week of July. Due to the higher price range, there is a possibility that the area under Chilli cultivation may increase in the district.

#### **Previous Update:**

- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	22-Apr-23	22-Apr-23	21-Apr-23	21-Apr-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	18000	19000	-
		LCA 334 (S4)	Closed	Closed	19000	21000	-
		Teja (S17)	Closed	Closed	19000	22500	-
		No. 273	Closed	Closed	18000	20000	-
		No. 5	Closed	Closed	18000	22000	-
		Fatki	Closed	Closed	13000	14000	-
		Byadgi	Closed	Closed	20000	27000	-
		US 341	Closed	Closed	18000	21500	-
		Denvor Delux	Closed	Closed	17000	20000	-
		Indam 5	Closed	Closed	19000	21500	-
Telangana	Warangal	Teja	Closed	Closed	19000	21600	-
		Wonder Hot	Closed	Closed	32000	34000	-
		341	Closed	Closed	18000	19500	-
		Denvor Delux	Closed	Closed	18000	20000	-
		Paprika	Closed	Closed	55000	65000	-
		Fatki	Closed	Closed	11000	13500	-
	Khammam	Teja (Cold storage)	Closed	Closed	NA	NA	-
		Teja (Non cold storage)	Closed	Closed	18000	25500	-
Madhya Pradesh	Bedia	No. 12	Closed	Closed	Closed	Closed	-
		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Jhankar	Closed	Closed	Closed	Closed	-
		Ganesh	Closed	Closed	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	Closed	Closed	25000	25500	-

		M.P. MacoTeja	Closed	Closed	NA	NA	-
		Pala 12	Closed	Closed	NA	NA	-
		LCA 334	Closed	Closed	24500	25000	-
		Fatki	Closed	Closed	12500	13000	-
		Packing	Closed	Closed	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	22-Apr-23		21-Apr-23		Change
Andhra Pradesh	Guntur	Arrivals	Closed		70000		-
		Off-take	Closed		50000		-
Telangana	Warangal	Arrivals	Closed		40000		-
	Khammam	Arrivals (Cold storage) *	Closed		NA		-
		Arrivals (Non cold storage) *	Closed		50000		-
Karnataka	Byadgi	Arrivals	NA		NA		-

### TURMERIC

#### **Fundamentals:**

#### **Today's Update:**

- No major movement was reported in the Turmeric spot markets on Saturday due to weekly off.
- Turmeric cash markets are currently experiencing a decline in prices across most markets due to significant supply pressure from all producing centers. The average daily arrivals in Nizamabad during April have reached 15,000 bags, up from 1500 bags at the start of the season.
- AgriWatch predicts that this trend will persist and prices will continue to decrease in the first week of May due to sustained supply pressure.

#### **Previous Update:**

- The benchmark market has reported around 6 lakh bags so far and this number is expected to rise in the upcoming days. However, the subdued demand and low-price range during this season make it unlikely that there will be significant bulk arrivals.
- AgriWatch initial estimates, Turmeric (Dry) all India production for 2023 is at 5.13 lakh MT compared to last year's 4.67 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	22-Apr-23	21-Apr-23	Change
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	Closed	-
		Double polish finger	Closed	Closed	-
		Gattah (unpolished)	Closed	Closed	-
		Gattah (double polished)	Closed	Closed	-
	Warangal	Finger	Closed	5500	-
		Round	Closed	5200	-
Tamil Nadu	Erode	Finger	Closed	Closed	-
		Gattah	Closed	Closed	-
		Sellem	Closed	Closed	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	7200	-
Andhra Pradesh	Duggirala	Bulb	Closed	5200	-
		Bilty	Closed	5668	-
		Finger	Closed	5200	-
		Bilty	Closed	5668	-
Maharashtra	Sangli	Rajpuri/Salem Finger	Closed	NR	-
		Rajpuri Medium	Closed	NR	-
		DesiKadappa	Closed	NR	-
	Basmat	Salem Powder	Closed	NR	-
		Mini Salem	Closed	NR	-
		Super Salem	Closed	NR	-
		Gattah Powder	Closed	NR	-
		Gattah Premium	Closed	NR	-
		Nanded	Turmeric Finger Polished	Closed	6500
	Turmeric Bulb Polished		Closed	5600	-
Turmeric Mix	Closed		5900	-	

Delhi	Delhi	Gattah	7000	7000	Unch
		Mini Salem	8000	8000	Unch
		Finger Single Polished	NA	NA	-
		Finger Double Polished	8000	8000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	22-Apr-23	21-Apr-23	Change
	Nizamabad	Arrival	Closed	Closed	-
		Off-take	Closed	Closed	-
	Warangal	Arrival	Closed	NA	-
Tamil Nadu	Erode	Arrival	Closed	Closed	-
		Off-take	Closed	Closed	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	0.1	-
Andhra Pradesh	Duggirala	Arrival*	Closed	700	-
Maharashtra	Sangli	Arrival#	Closed	NR	-
	Basmat	Arrival*	Closed	NR	-
	Nanded	Arrival	Closed	9000	-
Arrival * Qtl					

## NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-23	-	-	-	-	-	-	-	-	-
Jun-23	-	-	-	-	-	-	-	-	-
Jul-23	-	-	-	-	-	-	-	-	-

Spread	May-23	Jun-23	Jul-23
Basis	-	-	-
May-23	-	-	-
Jun-23	-	-	-

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near monthfutures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	20.04.2023	20.04.2023	20.04.2023
Sangli (Rajapore)	1244	-	1244
Erode	-	-	-
Nizamabad	1005	-	1005
Warangal	-	-	-

(Quantity in MT)

## NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 20th April, 2023

EED	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-23	317	-	-	-	317
10-Oct-23	927	646	-	-	1573
Total	1244	646	-	-	1890

\*EDD – Exchange Deliverable Date

### BLACK PEPPER

#### Fundamentals:

#### Today's Update:

- Steady sentiment was witnessed in Black pepper spot markets on Saturday.
- The prices of Pepper in Vietnam experienced a slight increase, with an increment of 500 VND per kg, and now range between 63,500 - 66,500 VND/kg.
- The prices of Pepper in various regions have been affected as follows: in Dak Lak and Dak Nong, the prices have increased by 500 dong to 64,500 dong/kg, whereas in Gia Lai, the prices rose slightly, trading at 63,500 VND/kg.
- In Dong Nai, the prices have increased by 500 dong and the Pepper is being purchased at 64,000 dong/kg. Similarly, the prices in Ba Ria-Vung Tau have risen to 66,500 VND/kg, and in Binh Phuoc, the prices have gone up to 65,500 VND/kg.

#### Previous Update:

- World pepper production in 2023 is forecast around 539,850 Mt up from 521,000 Mt in 2022.
- As per current situation, AgriWatch expects India's pepper production for 2022-23 likely to be around 52,000 to 53,000 MT. Last year production was 57,000 to 58,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	22-Apr-23	21-Apr-23	Change
Kerala	Kochi Benchmark market	Ungarbled	Closed	48000	-
		Garbled	Closed	50000	-
Karnataka	Chikmagalur	Ungarbled	Closed	48200	-
Delhi	New Delhi	Unpolished	NA	NA	-
		550 GL	53000	53000	Unch
		Number 11.5	55000	55000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	22-Apr-23	21-Apr-23	Change
Kerala	Kochi	Arrivals	Closed	21	-
		Off-take	Closed	21	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil	ex Kochi (India) ASTA	Lampung (Indonesia)	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
	ASTA 570		ASTA 570			
14-04-23	2950	6191	3663	4900	3225	3275
17-04-23	2950	6192	3560	4900	3225	3275
18-04-23	2950	6192	3540	4900	3225	3275
19-04-23	2950	6192	3625	4900	3225	3275
20-04-23	2950	6192	3625	4900	3225	3275
21-04-23	2950	6138	-	-	3275	3325

## JEERA (CUMIN SEED)

### Fundamentals:

### Today's Update:

- Mostly weak sentiment was witnessed in Cumin cash markets on Saturday.
- Buyers in both the domestic and export markets are holding off on purchases due to the unexpected high prices, as a result of which prices have slightly corrected from previous days levels.
- However, AgriWatch predicts that demand, especially in the export market, will increase in the medium-term due to limited stocks from the previous year. This increased demand is expected to support the prices further.
- The limited availability of good quality Cumin and lower production has led to a decline in arrivals and an anticipation of further price increases from farmers and stockists.

### Previous Update

- AgriWatch expects, prices to fall in near-term due to all-time high price there is lower demand. While in long-term due to quality issue and lower production, prices will trade at higher range as compared the last season.
- *As per AgriWatch initial estimates, current year Cumin seed expected production would be around 3.03 lakh MT as compared to last year 3.16 lakh MT, down by 4.11%.*

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	22-Apr-23	21-Apr-23	Change
Gujarat	Unjha Benchmark market	Local	37200	37800	-600
		NCDEX Quality	41800	41800	Unch
		Poojari type /Machine Cut	43800	43800	Unch
	Mundra Port (FoR)	1% Singapore	41250	41750	-500
		2% Singapore	41000	41500	-500
		1 % European	41750	42250	-500
		2% European	41500	42000	-500
	Rajkot	Local	38250	39250	-1000
	Patan	Local	Closed	38500	-
	Dhrol	Local	38375	37475	900
	Gondal	Local	Closed	40000	-
Rajasthan	Jodhpur	Local	Closed	Closed	-
	Merta City	Local	Closed	43000	-
	Nagaur	Local	Closed	43500	-
	Anandpur Kalu	Local	Closed	NR	-
Delhi	New Delhi	Ganesh	42000	42000	Unch
		Poojari type / Machine Cut	44500	45000	-500
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	22-Apr-23	21-Apr-23	Change
Gujarat	Unjha	Arrival	10000	15000	-5000
		Off-take	10000	15000	-5000
	Rajkot	Arrival*	370	540	-170
	Patan	Arrival*	Closed	45	-
	Dhrol	Arrival*	43	23	20
	Gondal	Arrival	Closed	900	-
Rajasthan	Jodhpur	Arrival	Closed	Closed	-

	<b>Merta City</b>	Arrival	Closed	7000	-
	<b>Nagaur</b>	Arrival	Closed	4000	-
	<b>Anandpur Kalu</b>	Arrival	Closed	NR	-
Arrival * Qtl					

## NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-23	-	-	-	-	-	-	-	-	-
Jun-23	-	-	-	-	-	-	-	-	-
Jul-23	-	-	-	-	-	-	-	-	-

Spread	May-23	Jun-23	Jul-23
Basis	-	-	-
May-23	-	-	-
Jun-23	-	-	-

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	20.04.2023	20.04.2023	20.04.2023
Jodhpur	-	-	-
Unjha	7397	500	7897

(Quantity in MT)

## NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 20th April, 2023

EED	Jodhpur	Unjha	Total
10- Sep-23	-	3142	3142
10- Oct-23		4150	4150
10- Nov-23		105	105
Total	-	7397	7397

\*EDD – Exchange Deliverable Date

### CARDAMOM

#### Fundamentals

##### Today's Update:

- Steady sentiment was witnessed in Cardamom spot markets on Saturday.
- Agriwatch expects buyers to stay active in the spot market and support the prices. We expect prices likely to go up by INR 150 to 200 per kg from current level in the coming months.

##### Previous Update:

- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		22-Apr-23	21-Apr-23	Change
Kerala	Kochi Benchmark market	Max price	1799	NA	-
		Avg. Price	1188	NA	-
	Kochi	Medium	1025	1025	Unch
		6.5(Bold)	1125	1125	Unch
		7(Bold)	1550	1550	Unch
		7.5(Bold)	1850	1850	Unch
		8(Bold)	2250	2250	Unch
Delhi	New Delhi	Medium	1075	1075	Unch
		6.5 (Bold)	1175	1175	Unch
		7 (Bold)	1600	1600	Unch
		7.5 (Bold)	1900	1900	Unch
		8 (Bold)	2300	2300	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Delhi	Delhi	Sizercut	680	680	Unch
		Sizer	835	835	Unch
		Bold	875	875	Unch
Arrival & Off-take in Kg					
State	Parameter	Centre	22-Apr-23	21-Apr-23	Change
Kerala	Kochi	Arrivals	59583	NA	-
		Off-take	55461	NA	-



## CORIANDER SEED

### Fundamentals:

#### Today's Update:

- No major movement was witnessed in Coriander spot markets on Saturday due to Eid markets were closed.
- Stockists are currently making most of the purchases in anticipation of an increase in prices. However, weak demand in both the export and domestic markets has led to a decline in prices.
- Agriwatch predicts that prices will continue to decrease in the coming days due to subdued demand and an increase in arrivals.

#### Previous Update:

- Current year Coriander seed production is expected to be around 5.22 lakh MT as compared to last year's 3.10 lakh MT, up by 68.39%.
- *Overall keeping in view of higher ending stocks in the coming marketing year Coriander prices are likely to trade in weak sentiment.*

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	22-Apr-23	21-Apr-23	Change
Rajasthan	Kota Benchmark market	Eagle	Closed	5900	-
		Eagle(Split)	Closed	6200	-
		Badami	Closed	5400	-
		Badami(Split)	Closed	5700	-
	Ramganj	Eagle	Closed	6500	-
		Eagle(Split)	Closed	6500	-
		Badami	Closed	5900	-
		Badami(Split)	Closed	5900	-
		Scooter	Closed	7700	-
	Baran	Eagle	Closed	Closed	-
		Badami	Closed	Closed	-
	Bhawani	Eagle	Closed	5500	-
		Badami	Closed	5300	-
		Scooter	Closed	6500	-
		Double Paroot	Closed	NA	-
Madhya Pradesh	Guna	Badami	Closed	5000	-
		Eagle	Closed	5500	-
		Scooter	Closed	6500	-
	Neemuch	Badami	Closed	Closed	-
		Eagle	Closed	Closed	-
		Scooter	Closed	Closed	-
Gujarat	Gondal	Badami	Closed	5500	-
		Eagle	Closed	6125	-
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	8200	8200	Unch
		Eagle	8700	8700	Unch
		Scooter	11400	11400	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					

State	Centre		22-Apr-23	21-Apr-23	Change
Rajasthan	Kota	Arrival	Closed	5000	-
		Offtake	Closed	5000	-
	Ramganj	Arrival	Closed	40000	-
		Offtake	Closed	40000	-
	Baran	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-
	Bhawani	Arrival	Closed	3000	-
		Offtake	Closed	3000	-
Madhya Pradesh	Guna	Arrival	Closed	15000	-
		Offtake	Closed	15000	-
	Neemuch	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-

**NCDEX-FUTURES MARKET**

Coriander										
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change	
May-23	-	-	-	-	-	-	-	-	-	
Jun-23	-	-	-	-	-	-	-	-	-	
Jul-23	-	-	-	-	-	-	-	-	-	

Spread	May-23	Jun-23	Jul-23
Basis	-		
May-23		-	
Jun-23			-

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	20.04.2023	20.04.2023	20.04.2023
Baran	-	-	-
Gondal	4419	59	4478
Kota	1517	234	1751
Ramganj	-	-	-

(Quantity in MT)

**NCDEX Coriander EED Wise Stock Position Qty in MT on 20th April, 2023**

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-23	4418	1571	-	5989
Total	4418	1571	-	5989

\*EED – Exchange Deliverable Date

**CLOVE**

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	22-Apr-23	21-Apr-23	Change
Kerala	Kerala	Kochi	86000	86000	Unch
		Kattapana	82000	82000	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	80500	80500	Unch
		Zanzibar	NA	NA	-

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