

RED CHILLI

Fundamentals:

Today's Update:

- Mostly steady sentiment was reported in the Red Chilli spot markets on Friday.
- At present, there is a strong demand for Teja and 334 varieties of chili peppers in the international market, particularly from countries such as China, Malaysia, and Bangladesh, among others. Teja variety is mainly exported from Khammam and Warangal markets, while Guntur market for 334 variety exports.
- According to the APMC data for the period of 1st April 2023 to 27th April 2023, around 83,621MT of chili have arrived in the Guntur benchmark market, which is a 20.72% increase from the same period last year when it was 69,271 metric tons due to good demand and higher production in the current season.

Previous Update:

- In AP, around 98 cold storages total capacity reported around 89,32,000 bags and as of now 42,89,334 bags stocks are filled as per trade sources.
- As on 27th April 2023, in Karnataka Cold storage in Raichur, Devadurga, Shahpur, Gulberga around 12 lakh bags stocks reported, in Ballari around 25 lakh bags, in Byadgi 29 lakh bags, in Hubli 2 lakh bags, total 68,00,000 bags stocks reported.
- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	28-Apr-23	28-Apr-23	27-Apr-23	27-Apr-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	17000	18000	17000	18000	Unch
		LCA 334 (S4)	19000	22000	19000	22000	Unch
		Teja (S17)	19000	23500	19000	23500	Unch
		No. 273	18000	20000	18000	20000	Unch
		No. 5	18000	22000	18000	22000	Unch
		Fatki	11000	13500	11000	13500	Unch
		Byadgi	22000	27000	22000	27000	Unch
		US 341	18000	21500	18000	21500	Unch
		Denvor Delux	19000	20000	19000	20000	Unch
		Indam 5	19000	22000	19000	22000	Unch
Telangana	Warangal	Teja	19000	21500	19000	21500	Unch
		Wonder Hot	30000	32600	30000	32600	Unch
		341	18000	20000	18000	20000	Unch
		Denvor Delux	18000	20000	18000	20000	Unch
		Paprika	60000	65000	60000	65000	Unch
		Fatki	9000	13000	9000	13000	Unch
	Khammam	Teja (Cold storage)	NA	NA	NA	NA	-
		Teja (Non cold storage)	17000	23000	18000	22650	350
Madhya Pradesh	Bedia	No. 12	Closed	Closed	Closed	Closed	-
		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Jhankar	Closed	Closed	Closed	Closed	-
		Ganesh	Closed	Closed	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	24500	25000	24500	25000	Unch

		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	24000	24500	24000	24500	Unch
		Fatki	12500	13000	12500	13000	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	28-Apr-23	27-Apr-23	Change		
Andhra Pradesh	Guntur	Arrivals	75000	70000	5000		
		Off-take	60000	70000	-10000		
Telangana	Warangal	Arrivals	30000	40000	-10000		
	Khammam	Arrivals (Cold storage) *	NA	NA	-		
		Arrivals (Non cold storage) *	25000	35000	-10000		
Karnataka	Byadgi	Arrivals	NA	NA	-		

TURMERIC

Fundamentals:

Today's Update:

- Mostly steady sentiment was reported in the Turmeric spot markets on Friday.
- Currently a good export demand for Turmeric in the global market, particularly from the USA, UK, and Malaysia, due to the lower price range.
- In the Nizamabad benchmark market, the arrivals of turmeric have been reported at approximately 7-8 lakh bags so far, and this number is expected to increase in the upcoming days. In Maharashtra, around 8-9 lakh bags of new crops have been reported as of now.
- AgriWatch predicts that the arrivals of turmeric will increase from May onwards, but this is not likely to significantly affect the prices since farmers and stockists are not offloading their stocks in bulk quantities.

Previous Update:

- AgriWatch initial estimates, Turmeric (Dry) all India production for 2023 is at 5.26 lakh MT compared to last year's 4.67 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)						
State	Centre	Grade	28-Apr-23	27-Apr-23	Change	
Telangana	Nizamabad Benchmark market	Nizam quality	6600	6600	Unch	
		Double polish finger	7100	7100	Unch	
		Gattah (unpolished)	5500	5500	Unch	
		Gattah (double polished)	6200	6200	Unch	
	Warangal	Finger	5500	5500	Unch	
		Round	5200	5200	Unch	
Tamil Nadu	Erode	Finger	5800	5800	Unch	
		Gattah	5400	5400	Unch	
		Sellem	7100	7100	Unch	
	Coimbatore	Bulb	NA	NA	-	
		Finger	NA	NA	-	
	Salem	Bulb	NA	NA	-	
		Finger	NA	NA	-	
Andhra Pradesh	Duggirala	Bulb	5200	5300	-100	
		Bilty	5668	5777	-109	
		Finger	5200	5300	-100	
		Bilty	5668	5777	-109	
Maharashtra	Sangli	Rajpuri/Salem Finger	Closed	Closed	-	
		Rajpuri Medium	Closed	Closed	-	
		DesiKadappa	Closed	Closed	-	
	Basmat	Salem Powder	5300	Closed	-	
		Mini Salem	5700	Closed	-	
		Super Salem	7000	Closed	-	
		Gattah Powder	5200	Closed	-	
		Gattah Premium	5600	Closed	-	
		Nanded	Turmeric Finger Polished	Closed	6300	-
			Turmeric Bulb Polished	Closed	5400	-
	Turmeric Mix		Closed	5700	-	

Delhi	Delhi	Gattah	6800	6800	Unch
		Mini Salem	7800	7800	Unch
		Finger Single Polished	NA	NA	-
		Finger Double Polished	8000	8000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	28-Apr-23	27-Apr-23	Change
	Nizamabad	Arrival	3000	4000	-1000
		Off-take	3000	4000	-1000
	Warangal	Arrival	1500	600	900
Tamil Nadu	Erode	Arrival	9500	6700	2800
		Off-take	9500	6700	2800
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	1155	490	665
Maharashtra	Sangli	Arrival#	Closed	Closed	-
	Basmat	Arrival*	2500	Closed	-
	Nanded	Arrival	Closed	8000	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-23	52	26650	6792	6792	6640	6,722	6,722	2,075	2,075
Jun-23	36	26742	6876	6876	6742	6,792	142	1,435	0
Jul-23	-	-	-	-	-	-	-	-	-

Spread	May-23	Jun-23	Jul-23
Basis	-40		
May-23		102	
Jun-23			

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near monthfutures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	27.04.2023	27.04.2023	27.04.2023
Sangli (Rajapore)	1404	-	1404
Erode	-	-	-
Nizamabad	1066	-	1066
Warangal	-	-	-

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 27th April, 2023

EED	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-23	317	359	-	-	676
10-Oct-23	1017	646	-	-	1663
10-Nov-23	70	60	-	-	130
Total	1404	1065	-	-	2469

*EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady to firm sentiment was witnessed in Black pepper spot markets on Friday.
- Vietnam Pepper price as on 28/4/2023 continued to increase sharply, trading at 67,000 - 69,500 VND/kg. Specifically, the price of pepper in Dak Lak and Dak Nong today increased sharply to 68,000 VND/kg; in Gia Lai increased by 1,000 VND, trading at 67,000 VND/kg; in Dong Nai also increased by 500 dong, purchasing to 67,000 dong/kg; in Ba Ria - Vung Tau increased slightly to 69,500 VND/kg; in Binh Phuoc pepper price today 28/4 traded at 69,000 VND/kg; 500 dong increase. Currently, Vietnam pepper harvest has also ended with output in many places lower than expected.
- World pepper price as on 28th April in the world market increased slightly in Indonesia but remained unchanged in other countries. Accordingly, the price of Lampung black pepper in Indonesia increased by 0.87%, to \$3,565/ton. The country's price of Muntok white pepper is up 0.88%, at \$6,044/ton.
- Malaysia's Kuching ASTA black pepper price remained stable at \$4,900/ton; while the country's ASTA white pepper is still priced at \$7,300/ton.
- For the Brazilian market, the price of black pepper ASTA 570 is at \$2,950/ton.
- In Vietnam, the export price of black pepper grade 500 and 550 g/l was at 3,275 and 3,325 USD/ton. The export price of white pepper is \$4,830/ton.

Previous Update:

- As per current situation, AgriWatch expects India's pepper production for 2022-23 likely to be around 52,000 to 53,000 MT. Last year production was 57,000 to 58,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	28-Apr-23	27-Apr-23	Change
Kerala	Kochi Benchmark market	Ungarbled	48500	48400	100
		Garbled	50500	50400	100
Karnataka	Chikmagalur	Ungarbled	48500	48500	Unch
Delhi	New Delhi	Unpolished	NA	NA	-
		550 GL	53000	53000	Unch
		Number 11.5	55000	55000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	28-Apr-23	27-Apr-23	Change
Kerala	Kochi	Arrivals	37	34	3
		Off-take	37	34	3

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
19-04-23	2950	6192	3625	4900	3225	3275
20-04-23	2950	6192	3625	4900	3225	3275
21-04-23	2950	6138	3550	4900	3275	3325
26-04-23	2950	6127	3550	4900	3275	3325
27-04-23	2950	6127	3565	4900	3275	3325
28-04-23	2950	6127	3587	4900	3275	3325

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Firm sentiment was witnessed in Cumin cash markets on Friday.
- As anticipated, the export demand, particularly from China, has commenced and is being supported by good domestic demand, which is contributing to the stable prices of the product. AgriWatch predicts that the prices will continue to increase in the coming days due good demand.
- Continuous offloading of Cumin stocks by farmers and stockists due to the high demand in the market, arrivals reported up in the cash markets. However, it is expected to decrease in the long-term due to lower production in the current season.

Previous Update

- As per AgriWatch initial estimates, current year Cumin seed expected production would be around 3.03 lakh MT as compared to last year 3.16 lakh MT, down by 4.11%.

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	28-Apr-23	27-Apr-23	Change
Gujarat	Unjha Benchmark market	Local	38300	37800	500
		NCDEX Quality	42500	42000	500
		Poojari type /Machine Cut	44300	43800	500
	Mundra Port (FoR)	1% Singapore	42900	42750	150
		2% Singapore	42650	42500	150
		1 % European	43400	43250	150
		2% European	43150	43000	150
	Rajkot	Local	41000	39250	1750
	Patan	Local	40005	37000	3005
	Dhrol	Local	40250	38250	2000
	Gondal	Local	40000	38000	2000
Rajasthan	Jodhpur	Local	42500	41000	1500
	Merta City	Local	41000	Closed	-
	Nagaur	Local	43800	43000	800
	Anandpur Kalu	Local	41000	41000	Unch
Delhi	New Delhi	Ganesh	44500	41500	3000
		Poojari type / Machine Cut	46500	44500	2000
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	28-Apr-23	27-Apr-23	Change
Gujarat	Unjha	Arrival	12000	10000	2000
		Off-take	12000	10000	2000
	Rajkot	Arrival*	990	420	570
	Patan	Arrival*	70	60	10
	Dhrol	Arrival*	24	24	Unch
	Gondal	Arrival	900	600	300
Rajasthan	Jodhpur	Arrival	3000	3500	-500
	Merta City	Arrival	4000	Closed	-
	Nagaur	Arrival	3000	2500	500
	Anandpur Kalu	Arrival	50	100	-50
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-23	0	41300	41300	41300	41300	41,300	43,120	15	5,262
Jun-23	850	43895	44275	44275	43070	43,895	345	4,824	2,325
Jul-23	820	43950	44690	44690	43530	44,270	44,270	2,394	2,394

Spread	May-23	Jun-23	Jul-23
Basis	1200		
May-23		1770	
Jun-23			460

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	27.04.2023	27.04.2023	27.04.2023
Jodhpur	-	-	-
Unjha	8602	293	8895

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 27th April, 2023

EED	Jodhpur	Unjha	Total
10- Sep-23	-	3142	3142
10- Oct-23		4126	4126
10- Nov-23		1334	1334
Total	-	8602	8602

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiment was witnessed in Cardamom spot markets on Friday.
- The Large Cardamom Badadana in the Siliguri market reported an increase of 0.35% from the previous trading day, which is being traded at Rs. 850 per kg.
- Large Cardamom Chotadana reported at a higher price of Rs. 680 per kg, indicating an increase of 0.44% compared to the previous trading day in the same market.

Previous Update:

- Agriwatch expects buyers to stay active in the spot market and support the prices. We expect prices likely to go up by INR 150 to 200 per kg from current level in the coming months.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		28-Apr-23	27-Apr-23	Change
Kerala	Kochi Benchmark market	Max price	1707	1919	-212
		Avg. Price	1198	1148	50
Delhi	New Delhi	Medium	1000	1000	Unch
		6.5 (Bold)	1100	1100	Unch
		7 (Bold)	1550	1550	Unch
		7.5 (Bold)	1850	1850	Unch
		8 (Bold)	2250	2250	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	687	-
	Singtam	Chotadana	NA	587	-
	Gangtok	Badadana	NA	600	-
	Gangtok	Chotadana	NA	500	-
West Bengal	Siliguri	Badadana	NA	850	-
	Siliguri	Chotadana	NA	680	-
Arrival & Off-take in Kg					
State	Parameter	Centre	28-Apr-23	27-Apr-23	Change
Kerala	Kochi	Arrivals	20369	39562	-19193
		Off-take	19690	38826	-19136

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady to weak sentiment was witnessed in Coriander spot markets on Friday.
- In the Coriander cash markets, stockists are buying on the current low prices and have been purchasing 70% of the available stock, expecting an eventual price increase in the upcoming months. As a result, prices have remained stable.
- AgriWatch predicts that the prices will continue to remain steady within a narrow range, with slight downward corrections, as farmers are not selling their stocks in large quantities due to the relatively lower price range compared to the previous season.

Previous Update:

- Current year Coriander seed production is expected to be around 5.22 lakh MT as compared to last year's 3.10 lakh MT, up by 68.39%.
- Overall keeping in view of higher ending stocks in the coming marketing year Coriander prices are likely to trade in weak sentiment.*

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	28-Apr-23	27-Apr-23	Change
Rajasthan	Kota Benchmark market	Eagle	5750	5750	Unch
		Eagle(Split)	6000	6000	Unch
		Badami	5250	5250	Unch
		Badami(Split)	5500	5500	Unch
	Ramganj	Eagle	6400	Closed	-
		Eagle(Split)	6500	Closed	-
		Badami	5900	Closed	-
		Badami(Split)	5900	Closed	-
		Scooter	7700	Closed	-
	Baran	Eagle	Closed	5200	-
		Badami	Closed	5000	-
	Bhawani	Eagle	5500	5500	Unch
		Badami	5100	5300	-200
		Scooter	6000	6500	-500
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	5000	5300	-300
		Eagle	5700	6000	-300
		Scooter	6500	6800	-300
	Neemuch	Badami	5800	5800	Unch
		Eagle	6300	6300	Unch
		Scooter	7400	7400	Unch
Gujarat	Gondal	Badami	5500	5500	Unch
		Eagle	6125	6125	Unch
Delhi		Eagle (Dal)	7700	7700	Unch

	Khari Baoli (Delhi)	Eagle	8200	8200	Unch
		Scooter	11400	11400	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		28-Apr-23	27-Apr-23	Change
Rajasthan	Kota	Arrival	4000	4000	Unch
		Offtake	4000	4000	Unch
	Ramganj	Arrival	15000	Closed	-
		Offtake	15000	Closed	-
	Baran	Arrival	Closed	6000	-
		Offtake	Closed	6000	-
	Bhawani	Arrival	400	150	250
		Offtake	400	150	250
Madhya Pradesh	Guna	Arrival	15000	25000	-10000
		Offtake	15000	25000	-10000
	Neemuch	Arrival	2500	2500	Unch
		Offtake	2500	2500	Unch

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-23	0	6304	6304	6304	6304	6,304	6,304	45	45
Jun-23	120	6416	6638	6638	6366	6,530	114	6,385	4,290
Jul-23	108	6494	6698	6698	6494	6,590	94	2,650	1,950

Spread	May-23	Jun-23	Jul-23
Basis	-		
May-23		62	
Jun-23			128

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	27.04.2023	27.04.2023	27.04.2023
Baran	-	-	-
Gondal	4518	179	4697
Kota	1890	418	2308
Ramganj	-	-	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 27th April, 2023

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-23	4448	1561	-	6009
10-Nov-23	70	328	-	398
Total	4518	1889	-	6407

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	28-Apr-23	27-Apr-23	Change
Kerala	Kerala	Kochi	86000	86000	Unch
		Kattapana	83000	83000	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	80000	80000	Unch
		Zanzibar	NA	NA	-

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