

RED CHILLI

Fundamentals:

Today's Update:

- No movement was reported in the Red Chilli spot markets on Saturday due to weekly off.
- At present, there is a strong demand for Teja and 334 varieties of chili peppers in the international market, particularly from countries such as China, Malaysia, and Bangladesh, among others. Teja variety is mainly exported from Khammam and Warangal markets, while Guntur market for 334 variety exports.

Previous Update:

- In AP, around 98 cold storages total capacity reported around 89,32,000 bags and as of now 42,89,334 bags stocks are filled as per trade sources.
- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	29-Apr-23	29-Apr-23	28-Apr-23	28-Apr-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	17000	18000	-
		LCA 334 (S4)	Closed	Closed	19000	22000	-
		Teja (S17)	Closed	Closed	19000	23500	-
		No. 273	Closed	Closed	18000	20000	-
		No. 5	Closed	Closed	18000	22000	-
		Fatki	Closed	Closed	11000	13500	-
		Byadgi	Closed	Closed	22000	27000	-
		US 341	Closed	Closed	18000	21500	-
		Denvor Delux	Closed	Closed	19000	20000	-
Telangana	Warangal	Indam 5	Closed	Closed	19000	22000	-
		Teja	Closed	Closed	19000	21500	-
		Wonder Hot	Closed	Closed	30000	32600	-
		341	Closed	Closed	18000	20000	-
		Denvor Delux	Closed	Closed	18000	20000	-
		Paprika	Closed	Closed	60000	65000	-
	Khammam	Fatki	Closed	Closed	9000	13000	-
		Teja (Cold storage)	Closed	Closed	NA	NA	-
Madhya Pradesh	Bedia	Teja (Non cold storage)	Closed	Closed	17000	23000	-
		No. 12	Closed	Closed	Closed	Closed	-
		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Jhankar	Closed	Closed	Closed	Closed	-
Delhi	New Delhi	Ganesh	Closed	Closed	Closed	Closed	-
		Teja(Khammam)	Closed	Closed	24500	25000	-
		M.P. MacoTeja	Closed	Closed	NA	NA	-
		Pala 12	Closed	Closed	NA	NA	-
		LCA 334	Closed	Closed	24000	24500	-
		Fatki	Closed	Closed	12500	13000	-
		Packing	Closed	Closed	NA	NA	-

Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	29-Apr-23	28-Apr-23	Change		
Andhra Pradesh	Guntur	Arrivals	Closed	75000	-		
		Off-take	Closed	60000	-		
Telangana	Warangal	Arrivals	Closed	30000	-		
	Khammam	Arrivals (Cold storage) *	Closed	NA	-		
		Arrivals (Non cold storage) *	Closed	25000	-		
Karnataka	Byadgi	Arrivals	NA	NA	-		

TURMERIC

Fundamentals:

Today's Update:

- No major movement was reported in the Turmeric spot markets on Saturday due to weekly off.
- Currently a good export demand for Turmeric in the global market, particularly from the USA, UK, and Malaysia, due to the lower price range.
- AgriWatch predicts that the arrivals of turmeric will increase from May onwards, but this is not likely to significantly affect the prices since farmers and stockists are not offloading their stocks in bulk quantities.

Previous Update:

- AgriWatch initial estimates, Turmeric (Dry) all India production for 2023 is at 5.26 lakh MT compared to last year's 4.67 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	29-Apr-23	28-Apr-23	Change
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	6600	-
		Double polish finger	Closed	7100	-
		Gattah (unpolished)	Closed	5500	-
		Gattah (double polished)	Closed	6200	-
	Warangal	Finger	Closed	5500	-
		Round	Closed	5200	-
Tamil Nadu	Erode	Finger	Closed	5800	-
		Gattah	Closed	5400	-
		Sellem	Closed	7100	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	Closed	5200	-
		Bilty	Closed	5668	-
		Finger	Closed	5200	-
		Bilty	Closed	5668	-
Maharashtra	Sangli	Rajpuri/Salem Finger	Closed	Closed	-
		Rajpuri Medium	Closed	Closed	-
		DesiKadappa	Closed	Closed	-
	Basmat	Salem Powder	Closed	5300	-
		Mini Salem	Closed	5700	-
		Super Salem	Closed	7000	-
		Gattah Powder	Closed	5200	-
		Gattah Premium	Closed	5600	-
	Nanded	Turmeric Finger Polished	Closed	Closed	-
		Turmeric Bulb Polished	Closed	Closed	-
		Turmeric Mix	Closed	Closed	-
Delhi	Delhi	Gattah	6800	6800	Unch
		Mini Salem	7800	7800	Unch
		Finger Single Polished	NA	NA	-
		Finger Double Polished	8000	8000	Unch

State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	29-Apr-23	28-Apr-23	Change
	Nizamabad	Arrival	Closed	3000	-
		Off-take	Closed	3000	-
	Warangal	Arrival	Closed	1500	-
Tamil Nadu	Erode	Arrival	Closed	9500	-
		Off-take	Closed	9500	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	Closed	1155	-
Maharashtra	Sangli	Arrival#	Closed	Closed	-
	Basmat	Arrival*	Closed	2500	-
	Nanded	Arrival	Closed	Closed	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-23	-	-	-	-	-	-	-	-	-
Jun-23	-	-	-	-	-	-	-	-	-
Jul-23	-	-	-	-	-	-	-	-	-

Spread	May-23	Jun-23	Jul-23
Basis	-		
May-23		-	
Jun-23			

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices – Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	27.04.2023	27.04.2023	27.04.2023
Sangli (Rajapore)	1404	-	1404
Erode	-	-	-
Nizamabad	1066	-	1066
Warangal	-	-	-

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 27th April, 2023

EED	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-23	317	359	-	-	676
10-Oct-23	1017	646	-	-	1663
10-Nov-23	70	60	-	-	130
Total	1404	1065	-	-	2469

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady to firm sentiment was witnessed in Black pepper spot markets on Saturday.
- World pepper price as on 28th April in the world market increased slightly in Indonesia but remained unchanged in other countries. Accordingly, the price of Lampung black pepper in Indonesia increased by 0.87%, to \$3,565/ton. The country's price of Muntok white pepper is up 0.88%, at \$6,044/ton.
- Malaysia's Kuching ASTA black pepper price remained stable at \$4,900/ton; while the country's ASTA white pepper is still priced at \$7,300/ton.
- For the Brazilian market, the price of black pepper ASTA 570 is at \$2,950/ton.
- In Vietnam, the export price of black pepper grade 500 and 550 g/l was at 3,275 and 3,325 USD/ton. The export price of white pepper is \$4,830/ton.

Previous Update:

- As per current situation, AgriWatch expects India's pepper production for 2022-23 likely to be around 52,000 to 53,000 MT. Last year production was 57,000 to 58,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	29-Apr-23	28-Apr-23	Change
Kerala	Kochi Benchmark market	Ungarbled	48600	48500	100
		Garbled	50600	50500	100
Karnataka	Chikmagalur	Ungarbled	Closed	48500	-
Delhi	New Delhi	Unpolished	NA	NA	-
		550 GL	53000	53000	Unch
		Number 11.5	55000	55000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	29-Apr-23	28-Apr-23	Change
Kerala	Kochi	Arrivals	34.5	37	-2.5
		Off-take	34.5	37	-2.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil	ex Kochi (India) ASTA	Lampung (Indonesia)	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
	ASTA 570		ASTA 570			
19-04-23	2950	6192	3625	4900	3225	3275
20-04-23	2950	6192	3625	4900	3225	3275
21-04-23	2950	6138	3550	4900	3275	3325
26-04-23	2950	6127	3550	4900	3275	3325
27-04-23	2950	6127	3565	4900	3275	3325
28-04-23	2950	6127	3587	4900	3275	3325

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Firm to weak sentiment was witnessed in Cumin cash markets on Saturday.
- As anticipated, the export demand, particularly from China, has commenced and is being supported by good domestic demand, which is contributing to the stable prices of the product. AgriWatch predicts that the prices will continue to increase in the coming days due good demand.
- Continuous offloading of Cumin stocks by farmers and stockists due to the high demand in the market, arrivals reported up in the cash markets. However, it is expected to decrease in the long-term due to lower production in the current season.

Previous Update

- As per AgriWatch initial estimates, current year Cumin seed expected production would be around 3.03 lakh MT as compared to last year 3.16 lakh MT, down by 4.11%.

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	29-Apr-23	28-Apr-23	Change
Gujarat	Unjha Benchmark market	Local	38700	38300	400
		NCDEX Quality	42900	42500	400
		Poojari type /Machine Cut	44700	44300	400
	Mundra Port (FoR)	1% Singapore	42750	42900	-150
		2% Singapore	42500	42650	-150
		1 % European	43250	43400	-150
		2% European	43000	43150	-150
	Rajkot	Local	40500	41000	-500
	Patan	Local	39600	40005	-405
	Dhrol	Local	39000	40250	-1250
	Gondal	Local	41000	40000	1000
Rajasthan	Jodhpur	Local	40500	42500	-2000
	Merta City	Local	43500	41000	2500
	Nagaur	Local	44000	43800	200
	Anandpur Kalu	Local	42000	41000	1000
Delhi	New Delhi	Ganesh	45000	44500	500
		Poojari type / Machine Cut	47500	46500	1000
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	29-Apr-23	28-Apr-23	Change
Gujarat	Unjha	Arrival	12000	12000	Unch
		Off-take	12000	12000	Unch
	Rajkot	Arrival*	1500	990	510
	Patan	Arrival*	42	70	-28
	Dhrol	Arrival*	18	24	-6
	Gondal	Arrival	1500	900	600
Rajasthan	Jodhpur	Arrival	3000	3000	Unch
	Merta City	Arrival	2500	4000	-1500
	Nagaur	Arrival	2500	3000	-500
	Anandpur Kalu	Arrival	100	50	50
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-23	-	-	-	-	-	-	-	-	-
Jun-23	-	-	-	-	-	-	-	-	-
Jul-23	-	-	-	-	-	-	-	-	-

Spread	May-23	Jun-23	Jul-23
Basis	-	-	-
May-23	-	-	-
Jun-23	-	-	-

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	27.04.2023	27.04.2023	27.04.2023
Jodhpur	-	-	-
Unjha	8602	293	8895

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 27th April, 2023

EED	Jodhpur	Unjha	Total
10- Sep-23	-	3142	3142
10- Oct-23	-	4126	4126
10- Nov-23	-	1334	1334
Total	-	8602	8602

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiment was witnessed in Cardamom spot markets on Saturday.

Previous Update:

- Agriwatch expects buyers to stay active in the spot market and support the prices. We expect prices likely to go up by INR 150 to 200 per kg from current level in the coming months.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		29-Apr-23	28-Apr-23	Change
Kerala	Santhanpara Benchmark market	Max price	1900	1707	193
		Avg. Price	1178	1198	-21
Delhi	New Delhi	Medium	1000	1000	Unch
		6.5 (Bold)	1100	1100	Unch
		7 (Bold)	1550	1550	Unch
		7.5 (Bold)	1850	1850	Unch
		8 (Bold)	2250	2250	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	29-Apr-23	28-Apr-23	Change
Kerala	Santhanpara	Arrivals	22834	20369	2465
		Off-take	20849	19690	1159

CORIANDER SEED

Fundamentals:

Today's Update:

- Mostly steady to weak sentiment was witnessed in Coriander spot markets on Saturday.
- In the Coriander cash markets, stockists are buying on the current low prices and have been purchasing 70% of the available stock, expecting an eventual price increase in the upcoming months. As a result, prices have remained stable.
- AgriWatch predicts that the prices will continue to remain steady within a narrow range, with slight downward corrections, as farmers are not selling their stocks in large quantities due to the relatively lower price range compared to the previous season.

Previous Update:

- Current year Coriander seed production is expected to be around 5.22 lakh MT as compared to last year's 3.10 lakh MT, up by 68.39%.
- Overall keeping in view of higher ending stocks in the coming marketing year Coriander prices are likely to trade in weak sentiment.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	29-Apr-23	28-Apr-23	Change
Rajasthan	Kota Benchmark market	Eagle	5750	5750	Unch
		Eagle(Split)	6000	6000	Unch
		Badami	5250	5250	Unch
		Badami(Split)	5500	5500	Unch
	Ramganj	Eagle	6400	6400	Unch
		Eagle(Split)	6500	6500	Unch
		Badami	5900	5900	Unch
		Badami(Split)	5900	5900	Unch
		Scooter	7700	7700	Unch
	Baran	Eagle	5200	Closed	-
		Badami	5000	Closed	-
	Bhawani	Eagle	5500	5500	Unch
		Badami	5100	5100	Unch
		Scooter	6000	6000	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	5100	5000	100
		Eagle	5600	5700	-100
		Scooter	6500	6500	Unch
	Neemuch	Badami	5700	5800	-100
		Eagle	6300	6300	Unch
		Scooter	7300	7400	-100
Gujarat	Gondal	Badami	5500	5500	Unch
		Eagle	6125	6125	Unch
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	7700	7700	Unch
		Eagle	8200	8200	Unch
		Scooter	11400	11400	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		29-Apr-23	28-Apr-23	Change
Rajasthan	Kota	Arrival	2000	4000	-2000
		Offtake	2000	4000	-2000
	Ramganj	Arrival	NA	15000	-
		Offtake	NA	15000	-
	Baran	Arrival	2500	Closed	-
		Offtake	2500	Closed	-
	Bhawani	Arrival	NA	400	-
		Offtake	NA	400	-
Madhya Pradesh	Guna	Arrival	10000	15000	-5000
		Offtake	10000	15000	-5000
	Neemuch	Arrival	2000	2500	-500
		Offtake	2000	2500	-500

NCDEX-FUTURES MARKET

Coriander									
Contract	+/--\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-23	-	-	-	-	-	-	-	-	-
Jun-23	-	-	-	-	-	-	-	-	-
Jul-23	-	-	-	-	-	-	-	-	-

Spread	May-23	Jun-23	Jul-23
Basis	-		
May-23		-	
Jun-23			-

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	27.04.2023	27.04.2023	27.04.2023
Baran	-	-	-
Gondal	4518	179	4697
Kota	1890	418	2308
Ramganj	-	-	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 27th April, 2023

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-23	4448	1561	-	6009
10-Nov-23	70	328		398
Total	4518	1889	-	6407

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	29-Apr-23	28-Apr-23	Change
Kerala	Kerala	Kochi	86000	86000	Unch
		Kattapana	83000	83000	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	80000	80000	Unch
		Zanzibar	NA	NA	-

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