

**NOTE: - The markets were closed today on account of International Labour Day, resulting in very few price points being recorded.**

## RED CHILLI

### Fundamentals:

#### Today's Update:

- No movement was reported in the Red Chilli spot markets on Monday.
- Currently, strong demand reported in the international market for Teja and 334 varieties of Red Chilli, especially from China, Malaysia, and Bangladesh. Teja variety is predominantly exported from the Khammam and Warangal markets, while the 334 variety is largely export from Guntur market, current season.
- However, AgriWatch predicts that arrivals will increase significantly in the Guntur and Warangal markets, which could lead to price corrections in the coming days by INR 1,000-2,000 per quintal

#### Previous Update:

- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	01-May-23	01-May-23	29-Apr-23	29-Apr-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	Closed	Closed	-
		LCA 334 (S4)	Closed	Closed	Closed	Closed	-
		Teja (S17)	Closed	Closed	Closed	Closed	-
		No. 273	Closed	Closed	Closed	Closed	-
		No. 5	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Byadgi	Closed	Closed	Closed	Closed	-
		US 341	Closed	Closed	Closed	Closed	-
		Denvor Delux	Closed	Closed	Closed	Closed	-
Telangana	Warangal	Indam 5	Closed	Closed	Closed	Closed	-
		Teja	Closed	Closed	Closed	Closed	-
		Wonder Hot	Closed	Closed	Closed	Closed	-
		341	Closed	Closed	Closed	Closed	-
		Denvor Delux	Closed	Closed	Closed	Closed	-
		Paprika	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
	Khammam	Teja (Cold storage)	Closed	Closed	Closed	Closed	-
		Teja (Non cold storage)	Closed	Closed	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	20000	23000	Closed	Closed	-
		Indu 2070	NA	NA	Closed	Closed	-
		Fatki	15000	16000	Closed	Closed	-
		Jhankar	13000	16000	Closed	Closed	-
		Ganesh	NA	NA	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	25000	25500	Closed	Closed	-
		M.P. MacoTeja	NA	NA	Closed	Closed	-
		Pala 12	NA	NA	Closed	Closed	-
		LCA 334	24000	24500	Closed	Closed	-
		Fatki	12500	13000	Closed	Closed	-

		Packing	NA	NA	Closed	Closed	-
Karnataka	Byadgi	2043 Best	NA	NA	Closed	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	01-May-23		29-Apr-23		Change
Andhra Pradesh	Guntur	Arrivals	Closed		Closed		-
		Off-take	Closed		Closed		-
Telangana	Warangal	Arrivals	Closed		Closed		-
	Khammam	Arrivals (Cold storage) *	Closed		Closed		-
		Arrivals (Non cold storage) *	Closed		Closed		-
Karnataka	Byadgi	Arrivals	NA		NA		-

### TURMERIC

#### **Fundamentals:**

#### **Today's Update:**

- Steady sentiment was reported in the Turmeric Delhi spot markets on Monday.
- The Turmeric market has hit a three-week low and is currently trading at its lowest point in five months due to increased production this season.
- However, buyers in the global market, particularly from the USA and UK, are showing active participation in purchasing Turmeric, especially the powder variety, due to the lower price range as compared to the previous season. As a result, prices have stabilized and are expected to remain rangebound in the coming days.
- AgriWatch predicts that the arrivals will increase from this month (May) onwards, but this is not likely to significantly affect the prices since farmers and stockists are reluctant to offload their stocks at current levels in bulk quantities.

#### **Previous Update:**

- AgriWatch initial estimates, Turmeric (Dry) all India production for 2023 is at 5.26 lakh MT compared to last year's 4.67 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	01-May-23	29-Apr-23	Change
Telangana	<b>Nizamabad</b> <b>Benchmark market</b>	Nizam quality	Closed	Closed	-
		Double polish finger	Closed	Closed	-
		Gattah (unpolished)	Closed	Closed	-
		Gattah (double polished)	Closed	Closed	-
	<b>Warangal</b>	Finger	Closed	Closed	-
		Round	Closed	Closed	-
Tamil Nadu	<b>Erode</b>	Finger	Closed	Closed	-
		Gattah	Closed	Closed	-
		Sellem	Closed	Closed	-
	<b>Coimbatore</b>	Bulb	NA	NA	-
		Finger	NA	NA	-
	<b>Salem</b>	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	<b>Duggirala</b>	Bulb	Closed	Closed	-
		Bilty	Closed	Closed	-
		Finger	Closed	Closed	-
		Bilty	Closed	Closed	-
Maharashtra	<b>Sangli</b>	Rajpuri/Salem Finger	Closed	Closed	-
		Rajpuri Medium	Closed	Closed	-
		DesiKadappa	Closed	Closed	-
	<b>Basmat</b>	Salem Powder	Closed	Closed	-
		Mini Salem	Closed	Closed	-
		Super Salem	Closed	Closed	-
		Gattah Powder	Closed	Closed	-
		Gattah Premium	Closed	Closed	-
	<b>Nanded</b>	Turmeric Finger Polished	Closed	Closed	-
		Turmeric Bulb Polished	Closed	Closed	-

		Turmeric Mix	Closed	Closed	-
Delhi	Delhi	Gattah	6800	6800	Unch
		Mini Salem	7800	7800	Unch
		Finger Single Polished	NA	NA	-
		Finger Double Polished	8000	8000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	01-May-23	29-Apr-23	Change
	Nizamabad	Arrival	Closed	Closed	-
		Off-take	Closed	Closed	-
	Warangal	Arrival	Closed	Closed	-
Tamil Nadu	Erode	Arrival	Closed	Closed	-
		Off-take	Closed	Closed	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	Closed	Closed	-
Maharashtra	Sangli	Arrival#	Closed	Closed	-
	Basmat	Arrival*	Closed	Closed	-
	Nanded	Arrival	Closed	Closed	-
Arrival * Qtl					

## NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-23	-	-	-	-	-	-	-	-	-
Jun-23	-	-	-	-	-	-	-	-	-
Jul-23	-	-	-	-	-	-	-	-	-

Spread	May-23	Jun-23	Jul-23
Basis	-		
May-23		-	
Jun-23			

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near monthfutures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	27.04.2023	27.04.2023	27.04.2023
Sangli (Rajapore)	1404	-	1404
Erode	-	-	-
Nizamabad	1066	-	1066
Warangal	-	-	-

(Quantity in MT)

## NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 27th April, 2023

EED	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-23	317	359	-	-	676
10-Oct-23	1017	646	-	-	1663
10-Nov-23	70	60	-	-	130
Total	1404	1065	-	-	2469

\*EDD – Exchange Deliverable Date

### BLACK PEPPER

#### Fundamentals:

#### Today's Update:

- Steady sentiment was witnessed in Black pepper Delhi spot markets on Monday.
- As on 28<sup>th</sup> April 2023, the price of Lampung black pepper in Indonesia increased by 0.87%, to \$3,565/ton. The country's price of Muntok white pepper is up 0.88%, at \$6,044/ton. Malaysia's Kuching ASTA black pepper price remained stable at \$4,900/ton; while the country's ASTA white pepper is still priced at \$7,300/ton. For the Brazilian market, the price of black pepper ASTA 570 is at \$2,950/ton.
- In Vietnam, the export price of black pepper grade 500 and 550 g/l was at 3,275 and 3,325 USD/ton. The export price of white pepper is \$4,830/ton.

#### Previous Update:

- As per current situation, AgriWatch expects India's pepper production for 2022-23 likely to be around 52,000 to 53,000 MT. Last year production was 57,000 to 58,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	01-May-23	29-Apr-23	Change
Kerala	Kochi Benchmark market	Ungarbled	Closed	48600	-
		Garbled	Closed	50600	-
Karnataka	Chikmagalur	Ungarbled	49000	Closed	-
Delhi	New Delhi	Unpolished	NA	NA	-
		550 GL	53000	53000	Unch
		Number 11.5	55000	55000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	01-May-23	29-Apr-23	Change
Kerala	Kochi	Arrivals	Closed	34.5	-
		Off-take	Closed	34.5	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
19-04-23	2950	6192	3625	4900	3225	3275
20-04-23	2950	6192	3625	4900	3225	3275
21-04-23	2950	6138	3550	4900	3275	3325
26-04-23	2950	6127	3550	4900	3275	3325
27-04-23	2950	6127	3565	4900	3275	3325
28-04-23	2950	6127	3587	4900	3275	3325

## JEERA (CUMIN SEED)

### Fundamentals:

#### Today's Update:

- Firm sentiment was witnessed in Cumin cash markets on Monday.
- As anticipated, the export demand, particularly from China, has commenced and is being supported by good domestic demand, which is contributing to the higher price range and hence today at INR 43000 per quintal (NCDEX Quality) up by INR 100 per quintal from the previous trading day and INR 1,100 per quintal from the previous week in the Unjha benchmark market.
- Continuous offloading of Cumin stocks by farmers and stockists due to the high demand in the market, arrivals reported up by 3,000 bags from the previous trading day in the cash market at 15,000 bags.
- AgriWatch predicts that the prices will continue to increase in the coming days due good demand.
- However, arrivals is expected to decrease in the long-term due to lower production in the current season.

#### Previous Update

- As per AgriWatch initial estimates, current year Cumin seed expected production would be around 3.03 lakh MT as compared to last year 3.16 lakh MT, down by 4.11%.

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	01-May-23	29-Apr-23	Change
Gujarat	Unjha Benchmark market	Local	39000	38700	300
		NCDEX Quality	43000	42900	100
		Poojari type /Machine Cut	44700	44700	Unch
	Mundra Port (FoR)	1% Singapore	46000	42750	3250
		2% Singapore	45750	42500	3250
		1 % European	46500	43250	3250
		2% European	46250	43000	3250
	Rajkot	Local	40700	40500	200
	Patan	Local	39750	39600	150
	Dhrol	Local	39000	39000	Unch
	Gondal	Local	41000	41000	Unch
Rajasthan	Jodhpur	Local	Closed	40500	-
	Merta City	Local	Closed	43500	-
	Nagaur	Local	Closed	44000	-
	Anandpur Kalu	Local	Closed	42000	-
Delhi	New Delhi	Ganesh	45500	45000	500
		Poojari type / Machine Cut	48000	47500	500
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	01-May-23	29-Apr-23	Change
Gujarat	Unjha	Arrival	15000	12000	3000
		Off-take	15000	12000	3000
	Rajkot	Arrival*	900	1500	-600
	Patan	Arrival*	112	42	70
	Dhrol	Arrival*	41	18	23
	Gondal	Arrival	1500	1500	Unch
Rajasthan	Jodhpur	Arrival	Closed	3000	-

	<b>Merta City</b>	Arrival	Closed	2500	-
	<b>Nagaur</b>	Arrival	Closed	2500	-
	<b>Anandpur Kalu</b>	Arrival	Closed	100	-
Arrival * Qtl					

## NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-23	-	-	-	-	-	-	-	-	-
Jun-23	-	-	-	-	-	-	-	-	-
Jul-23	-	-	-	-	-	-	-	-	-

Spread	May-23	Jun-23	Jul-23
Basis	-	-	-
May-23	-	-	-
Jun-23	-	-	-

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat 27.04.2023	In-Process 27.04.2023	Total 27.04.2023
Jodhpur	-	-	-
Unjha	8602	293	8895

(Quantity in MT)

## NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 27th April, 2023

EED	Jodhpur	Unjha	Total
10- Sep-23	-	3142	3142
10- Oct-23		4126	4126
10- Nov-23		1334	1334
Total	-	8602	8602

\*EED – Exchange Deliverable Date

## CARDAMOM

### Fundamentals

#### Today's Update:

- Steady to weak sentiment was witnessed in Cardamom spot markets on Monday.
- The Kochi market witnessed a decline in the trading of Small Cardamom Loose (Max. Price), which is currently priced at Rs. 1683 per kg, down by 11.42% and Loose (Avg. Price) is also being offered at a lower price of Rs. 1151 per kg, down by 2.29% from the previous trading day.
- The market reported an increase in arrivals, with 40,079 kgs recorded, up by 17,245 kgs from the previous day.

#### Previous Update:

- Agriwatch expects buyers to stay active in the spot market and support the prices.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		01-May-23	29-Apr-23	Change
Kerala	Kochi Benchmark market	Max price	1683	1900	-217
		Avg. Price	1151	1178	-27
Delhi	New Delhi	Medium	1000	1000	Unch
		6.5 (Bold)	1100	1100	Unch
		7 (Bold)	1550	1550	Unch
		7.5 (Bold)	1850	1850	Unch
		8 (Bold)	2250	2250	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	01-May-23	29-Apr-23	Change
Kerala	Kochi	Arrivals	40079	22834	17245
		Off-take	36568	20849	15719

## CORIANDER SEED

### Fundamentals:

#### Today's Update:

- Mostly steady sentiment was witnessed in Coriander spot markets on Monday.
- Farmers and stockists are releasing their stocks in anticipation of a further price decline due to higher production.
- However, stockists are taking advantage of the current low prices and have been purchasing 70% of the available stock, with an expectation of a price increase in the upcoming months.
- Today at Kota market, the Eagle variety is trading at INR 5750 per quintal, while Badami is reported at INR 5250 per quintal with 2000 bags arriving in the market. In the Guna market, Badami is trading at INR 5100 per quintal with 15,000 quintals available, up by 5,000 quintals from the previous trading day.
- AgriWatch predicts that the prices will continue to remain steady within a narrow range, with slight downward corrections, as farmers are not selling their stocks in large quantities due to the relatively lower price range compared to the previous season.

#### Previous Update:

- Current year Coriander seed production is expected to be around 5.22 lakh MT as compared to last year's 3.10 lakh MT, up by 68.39%.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	01-May-23	29-Apr-23	Change
Rajasthan	Kota Benchmark market	Eagle	5750	5750	Unch
		Eagle(Split)	6000	6000	Unch
		Badami	5250	5250	Unch
		Badami(Split)	5500	5500	Unch
	Ramganj	Eagle	Closed	6400	-
		Eagle(Split)	Closed	6500	-
		Badami	Closed	5900	-
		Badami(Split)	Closed	5900	-
		Scooter	Closed	7700	-
	Baran	Eagle	Closed	5200	-
		Badami	Closed	5000	-
	Bhawani	Eagle	Closed	5500	-
		Badami	Closed	5100	-
		Scooter	Closed	6000	-
		Double Paroot	Closed	NA	-
Madhya Pradesh	Guna	Badami	5100	5100	Unch
		Eagle	5600	5600	Unch
		Scooter	6500	6500	Unch
	Neemuch	Badami	5700	5700	Unch
		Eagle	6300	6300	Unch
		Scooter	7300	7300	Unch
Gujarat	Gondal	Badami	5750	5500	250
		Eagle	6250	6125	125
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	7700	7700	Unch
		Eagle	8200	8200	Unch
		Scooter	11400	11400	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		01-May-23	29-Apr-23	Change
Rajasthan	Kota	Arrival	2000	2000	Unch
		Offtake	2000	2000	Unch
	Ramganj	Arrival	Closed	NA	-
		Offtake	Closed	NA	-
	Baran	Arrival	Closed	2500	-
		Offtake	Closed	2500	-
	Bhawani	Arrival	Closed	NA	-
		Offtake	Closed	NA	-
Madhya Pradesh	Guna	Arrival	15000	10000	5000
		Offtake	15000	10000	5000
	Neemuch	Arrival	2500	2000	500
		Offtake	2500	2000	500

## NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-23	-	-	-	-	-	-	-	-	-
Jun-23	-	-	-	-	-	-	-	-	-
Jul-23	-	-	-	-	-	-	-	-	-

Spread	May-23	Jun-23	Jul-23
Basis	-		
May-23		-	
Jun-23			-

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	27.04.2023	27.04.2023	27.04.2023
Baran	-	-	-
Gondal	4518	179	4697
Kota	1890	418	2308
Ramganj	-	-	-

(Quantity in MT)

## NCDEX Coriander EED Wise Stock Position Qty in MT on 27th April, 2023

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-23	4448	1561	-	6009
10-Nov-23	70	328		398
Total	4518	1889	-	6407

\*EED – Exchange Deliverable Date

**CLOVE**

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	01-May-23	29-Apr-23	Change
Kerala	Kerala	Kochi	86000	86000	Unch
		Kattapana	83000	83000	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	80000	80000	Unch
		Zanzibar	NA	NA	-

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2023 Indian Agribusiness Systems Ltd.