

### RED CHILLI

#### **Fundamentals:**

#### **Today's Update:**

- Mixed sentiment was reported in the Red Chilli spot markets on Friday.
- Currently farmers and stockists are releasing their inferior to medium quality crops which is reported at 13,000 bags, lower by 10,000 bags from the previous trading day. Buyers in the Karnataka market are waiting for the increase in good quality cold-storage arrivals. Cold-storage arrivals in the Karnataka market is likely to increase gradually on upcoming demand from global markets and in the fear of decline in prices on higher production. Hence, due to weak demand in the market, Red Chilli KDL Best (Local) is reported at INR 30,000-35,000 per quintal, lower by 5.41% and 5531 Best is reported at INR 13,000-16,000 per quintal, lower by 5.88% from previous day.
- AgriWatch predicts that arrivals in the AP and Telangana market will increase after mid-June due to improved demand from China, Bangladesh, Malaysia, and Indonesia. Additionally, the demand from masala companies will further contribute to the rising arrivals. However, prices in the Karnataka cash markets will remain stable and comfortable due to continuous demand from major importers, especially China, Bangladesh, and Sri Lanka. However, price stability will depend on current weather conditions and clarity regarding the upcoming sowing expectations, which might become clear by June 15, 2023.
- In the Warangal Red Chilli spot market, there is currently a higher supply of inferior quality chillies compared to premium quality Red Chilli crop. This is because farmers and stockists are awaiting a potential price rebound, which they anticipate after the start of cold-storage supply in the Guntur and Khammam markets. The cold-storage supply is expected to enhance demand and support prices in this month (June).
- As a result, the supply in the Warangal market for May 2023 stands at 3,18,000 bags, marking a significant decrease of 53.91% compared to April 2023. This is the second-lowest supply level observed during the first five months of the season.

#### **Previous Update:**

- With a higher availability of stocks, prices are expected to decrease in the long-term between August and September. However, prices are anticipated to rise by INR 1,500-2,000 per quintal after the reopening of the markets due to demand from China (including other export countries), Oleoresin companies, and Masala companies.
- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	02-Jun-23	02-Jun-23	01-Jun-23	01-Jun-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	Closed	Closed	-
		LCA 334 (S4)	Closed	Closed	Closed	Closed	-
		Teja (S17)	Closed	Closed	Closed	Closed	-
		No. 273	Closed	Closed	Closed	Closed	-
		No. 5	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Byadgi	Closed	Closed	Closed	Closed	-
		US 341	Closed	Closed	Closed	Closed	-
		Denvor Delux	Closed	Closed	Closed	Closed	-
		Indam 5	Closed	Closed	Closed	Closed	-
Telangana	Warangal	Teja	18000	21000	19000	21200	-200

		Wonder Hot	30000	35000	32000	35000	Unch
		341	18500	21500	19000	21000	500
		Denvor Delux	18500	21500	19000	21000	500
		Paprika	NA	NA	NA	NA	-
		Fatki	9000	14000	8000	14000	Unch
	Khammam	Teja (Cold storage)	Closed	Closed	Closed	Closed	-
		Teja (Non cold storage)	Closed	Closed	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	Closed	Closed	Closed	Closed	-
		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Jhankar	Closed	Closed	Closed	Closed	-
		Ganesh	Closed	Closed	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	25500	26000	25500	26000	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	24000	24500	24000	24500	Unch
		Fatki	12500	13000	12500	13000	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	35000	-
		5531 Best	NA	NA	13000	16000	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	50000	55000	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	30000	35000	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	15000	17000	-
		2043	NA	NA	40000	45000	-
		5531	NA	NA	13000	16000	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	8000	9000	-
		Seed Fatki	NA	NA	NA	NA	-
		Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	02-Jun-23		01-Jun-23		Change
Andhra Pradesh	Guntur	Arrivals	Closed		Closed		-
		Off-take	Closed		Closed		-
Telangana	Warangal	Arrivals	12000		18000		-6000
	Khammam	Arrivals (Cold storage) *	Closed		Closed		-
		Arrivals (Non cold storage) *	Closed		Closed		-
Karnataka	Byadgi	Arrivals	NA		13000		-

### TURMERIC

#### **Fundamentals:**

#### **Today's Update:**

- Steady sentiment was reported in the Turmeric spot markets on Friday.
- In the current year (2023) SW Monsoon (SWM) is likely to play an important role in terms of sowing. Looking at the current slow progress of SWM and as predicted by India Meteorological department (IMD), likely lower rainfall and higher temperature in June 2023 may delay the sowing activity of Turmeric by around 20 to 25 days in some of the key growing regions like Andhra Pradesh and Telangana etc. besides the prevailing lower prices. Meanwhile sowing has started gradually in some regions of Maharashtra.
- Sowing activity in key growing states in southern India may only start after getting at least two good spells of rainfall. Meanwhile, in anticipation of decline in sown area this season and likely increase in prices, farmers are holding back their stocks. Overall, we at AgriWatch expect that prices of Turmeric in the new season would remain higher.

#### **Previous Update:**

- AgriWatch initial estimates, Turmeric (Dry) all India production for 2023 is at 5.26 lakh MT compared to last year's 4.67 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	02-Jun-23	01-Jun-23	Change
Telangana	<b>Nizamabad</b> <b>Benchmark market</b>	Nizam quality	7500	7500	Unch
		Double polish finger	8000	8000	Unch
		Gattah (unpolished)	6500	6500	Unch
		Gattah (double polished)	7500	7500	Unch
	<b>Warangal</b>	Finger	6400	6400	Unch
		Round	6000	6000	Unch
Tamil Nadu	<b>Erode</b>	Finger	6700	6700	Unch
		Gattah	6200	6300	-100
		Sellem	7500	7300	200
	<b>Coimbatore</b>	Bulb	NA	NA	-
		Finger	NA	NA	-
	<b>Salem</b>	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	<b>Duggirala</b>	Bulb	5700	5700	Unch
		Bilty	6213	6213	Unch
		Finger	5700	5700	Unch
		Bilty	6213	6213	Unch
Maharashtra	<b>Sangli</b>	Rajpuri/Salem Finger	NR	9500	-
		Rajpuri Medium	NR	7500	-
		DesiKadappa	NR	7200	-
	<b>Basmat</b>	Salem Powder	5600	NR	-
		Mini Salem	6800	NR	-
		Super Salem	8300	NR	-
		Gattah Powder	5500	NR	-
		Gattah Premium	6300	NR	-
	<b>Nanded</b>	Turmeric Finger Polished	7000	7000	Unch
		Turmeric Bulb Polished	6200	6200	Unch
		Turmeric Mix	6200	6200	Unch
Delhi	<b>Delhi</b>	Gattah	7800	7800	Unch
		Mini Salem	8800	8800	Unch

		Finger Single Polished	8000	8000	Unch
		Finger Double Polished	9000	9000	Unch
<b>State</b>	<b>Arrival &amp; Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)</b>				
<b>Telangana</b>	<b>Centre</b>	<b>Parameter</b>	<b>02-Jun-23</b>	<b>01-Jun-23</b>	<b>Change</b>
	<b>Nizamabad</b>	<b>Arrival</b>	4000	7000	-3000
		<b>Off-take</b>	4000	7000	-3000
	<b>Warangal</b>	<b>Arrival</b>	1500	2000	-500
<b>Tamil Nadu</b>	<b>Erode</b>	<b>Arrival</b>	4700	4400	300
		<b>Off-take</b>	4700	4400	300
	<b>Coimbatore</b>	<b>Arrival</b>	NA	NA	-
	<b>Salem</b>	<b>Arrival*</b>	NA	NA	-
<b>Andhra Pradesh</b>	<b>Duggirala</b>	<b>Arrival*</b>	840	840	Unch
<b>Maharashtra</b>	<b>Sangli</b>	<b>Arrival#</b>	NR	3500	-
	<b>Basmat</b>	<b>Arrival*</b>	4000	NR	-
	<b>Nanded</b>	<b>Arrival</b>	5000	5000	Unch
<b>Arrival * Qtl</b>					

**NCDEX-FUTURES MARKET**

<b>Turmeric</b>									
<b>Contract</b>	<b>+/- \$</b>	<b>Open</b>	<b>High</b>	<b>Low</b>	<b>Close</b>	<b>Volume</b>	<b>Vol. Change</b>	<b>OI</b>	<b>OI Change</b>
<b>Jun-23</b>	-216	7604	7692	7692	7516	7,526	-130	4,470	1,705
<b>Jul-23</b>	-	-	-	-	-	-	-	-	-
<b>Aug-23</b>	-152	7750	8028	8028	7750	7,878	-68	2,685	420

<b>Spread</b>	<b>Jun-23</b>	<b>Jul-23</b>	<b>Aug-23</b>
<b>Basis</b>	-16		
<b>Jun-23</b>		-	
<b>Jul-23</b>			-

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices – Near month futures.

**NCDEX- STOCK POSITION**

<b>Stocks</b>	<b>Demat</b>	<b>In-Process</b>	<b>Total</b>
	<b>01.06.2023</b>	<b>01.06.2023</b>	<b>01.06.2023</b>
<b>Sangli (Rajapore)</b>	2240	-	2240
<b>Erode</b>	-	-	-
<b>Nizamabad</b>	1304	-	1304
<b>Warangal</b>	-	-	-

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 1st June, 2023**

<b>EED</b>	<b>Sangli (Rajapore)</b>	<b>Nizamabad</b>	<b>Nizamabad (Farmer Polished)</b>	<b>Basmat (Salem)</b>	<b>Total</b>
<b>10-Sep-23</b>	317	359	-	-	676
<b>10-Oct-23</b>	1015	645	-	-	1660
<b>10-Nov-23</b>	319	150	-	-	469
<b>10-Dec-23</b>	588	150	-	-	738
<b>Total</b>	2239	1304	-	-	3543

\*EDD – Exchange Deliverable Date

### BLACK PEPPER

#### Fundamentals:

#### Today's Update:

- Steady to weak sentiment was witnessed in Black pepper spot markets on Friday.
- Increased availability of imported pepper in the spot markets put pressure on domestic prices.
- The latest trade data shows that the price of Vietnam Pepper in the domestic market remains stable, ranging between 72,500 VND/kg and 75,500 VND/kg. Specifically, in Dak Lak and Dak Nong, the price remains at 74,000 VND/kg. In Gia Lai, the trading price stands at 72,500 VND/kg. Meanwhile, in Dong Nai, there has been no change, with the price remaining at 73,000 VND/kg. In Ba Ria - Vung Tau, the price holds steady at 75,500 VND/kg, and Binh Phuoc continues to trade at 75,000 VND/kg.
- During the month of May 2023, the domestic pepper market exhibited robust growth, with the price of pepper experiencing a significant increase of 5,500 - 6,000 VND/kg. This surge in price marks a stronger increase compared to the entire month of April 2023. In April 2023, the price of pepper in Vietnam saw a relatively moderate increase, amounting to approximately 2,500 - 4,000 VND/kg.
- In Indonesia, the price of Lampung black pepper experienced a slight decrease of 0.22%, reaching \$3,581/ton. Similarly, the price of Muntok white pepper in the country also saw a minor decline of 0.23%, settling at \$6,091/ton. Meanwhile, Malaysia's Kuching ASTA black pepper maintained a stable price of \$4,900/ton, and ASTA white pepper remained priced at \$7,300/ton. In the Brazilian market, the price of black pepper ASTA 570 stood at \$2,950/ton. Moving to Vietnam, the export prices for black pepper with 500 g/l and 550 g/l quality were recorded at \$3,500/ton and \$3,600/ton, respectively. Additionally, the export price for white pepper in Vietnam was at \$5,000/ton. The global pepper market continues to encounter challenges due to a slowdown in consumption demand in major economies such as the EU, United States, United Kingdom, and Japan.

#### Previous Update:

- Buyers are reported inactive in the spot markets due to continuous supply.
- As per current situation, AgriWatch expects India's pepper production for 2022-23 likely to be around 52,000 to 53,000 MT. Last year production was 57,000 to 58,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	02-Jun-23	01-Jun-23	Change
Kerala	Kochi Benchmark market	Ungarbled	48800	48900	-100
		Garbled	50800	50900	-100
Karnataka	Chikmagalur	Ungarbled	50000	50500	-500
Delhi	New Delhi	Unpolished	NA	NA	-
		550 GL	54000	54000	Unch
		Number 11.5	56000	56000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	02-Jun-23	01-Jun-23	Change
Kerala	Kochi	Arrivals	41.5	46.5	-5
		Off-take	41.5	46.5	-5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil	ex Kochi (India) ASTA	Lampung (Indonesia)	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
	ASTA 570		ASTA 570			
29-05-23	2950	6112	3588	4900	3500	3600
30-05-23	2950	6112	3589	4900	3500	3600
31-05-23	3350	6112	3581	4900	3500	3600
01-06-23	3350	6112	-	4900	3500	3600
02-06-23	3350	6112	-	4900	3500	3600

### JEERA (CUMIN SEED)

#### Fundamentals:

#### Today's Update:

- Steady to firm sentiment was witnessed in Cumin cash markets on Friday.
- Due to some new export demand from China, Bangladesh and Nepal, prices have rebounded from the previous level. However, most of the buyers in both the domestic and export markets are anticipating a price correction and refraining from bulk purchasing at this price range. They are awaiting some corrections before making their purchases.

#### Previous Update

- According to trade sources, the limited availability of premium quality cumin in India, coupled with lower production, may lead to cumin imports from Syria, Afghanistan and Turkey may impact on prices in the Indian market. Import from Syria and Afghanistan is expected to commence from the mid-week of July as harvesting in both countries is scheduled to conclude by the end of June.
- As per AgriWatch initial estimates, current year Cumin seed expected production would be around 3.03 lakh MT as compared to last year 3.16 lakh MT, down by 4.11%.

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	02-Jun-23	01-Jun-23	Change
Gujarat	Unjha Benchmark market	Local	43000	42900	100
		NCDEX Quality	46800	46700	100
		Poojari type /Machine Cut	48300	48200	100
	Mundra Port (FoR)	1% Singapore	46250	46000	250
		2% Singapore	46000	45750	250
		1 % European	46750	46500	250
		2% European	46500	46250	250
	Rajkot	Local	42555	42500	55
	Patan	Local	NA	37800	-
	Dhrol	Local	NA	38000	-
	Gondal	Local	43000	42500	500
Rajasthan	Jodhpur	Local	44000	44000	Unch
	Merta City	Local	46500	Closed	-
	Nagaur	Local	46000	45000	1000
	Anandpur Kalu	Local	44000	44000	Unch
Delhi	New Delhi	Ganesh	48000	48000	Unch
		Poojari type / Machine Cut	50000	50000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	02-Jun-23	01-Jun-23	Change
Gujarat	Unjha	Arrival	3000	3000	Unch
		Off-take	3000	3000	Unch
	Rajkot	Arrival*	210	200	10
	Patan	Arrival*	NA	3	-
	Dhrol	Arrival*	NA	4	-
	Gondal	Arrival	300	300	Unch
Rajasthan	Jodhpur	Arrival	700	700	Unch

	<b>Merta City</b>	Arrival	800	Closed	-
	<b>Nagaur</b>	Arrival	700	650	50
	<b>Anandpur Kalu</b>	Arrival	7	NA	-
Arrival * Qtl					

## NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-23	245	44620	45200	45200	44180	44,645	44,400	1,374	1,056
Jul-23	210	44835	45700	45700	44655	45,140	345	1,560	642
Aug-23	0	45460	45460	45460	45460	45,460	45,460	150	150

Spread	Jun-23	Jul-23	Aug-23
Basis	2620		
Jun-23		475	
Jul-23			805

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat 01.06.2023	In-Process 01.06.2023	Total 01.06.2023
Jodhpur	-	-	-
Unjha	10399	71	10470

(Quantity in MT)

## NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 1st June, 2023

EED	Jodhpur	Unjha	Total
10- Sep-23	-	2849	2849
10- Oct-23	-	4015	4015
10- Nov-23	-	2989	2989
10- Dec-23	-	546	546
Total	-	10399	10399

\*EED – Exchange Deliverable Date



### CARDAMOM

#### Fundamentals

##### Today's Update:

- Mixed sentiment was witnessed in Cardamom spot markets on Friday.
- Good quality and quantity Cardamom supply in the spot market attracted the buyers today.

##### Previous Update:

- In Cardamom growing regions in Kerala last year picking activity finished and current year season will start from July due to which supply are expected to be down in the market which are likely to support the prices.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		02-Jun-23	01-Jun-23	Change
Kerala	Kochi Benchmark market	Max price	1598	1785	-187
		Avg. Price	1059	1026	33
Delhi	New Delhi	Medium	925	925	Unch
		6.5 (Bold)	1025	1025	Unch
		7 (Bold)	1350	1350	Unch
		7.5 (Bold)	1650	1650	Unch
		8 (Bold)	2100	2100	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	600	NA	-
	Singtam	Chotadana	525	NA	-
	Gangtok	Badadana	600	NA	-
	Gangtok	Chotadana	500	NA	-
West Bengal	Siliguri	Badadana	850	NA	-
	Siliguri	Chotadana	650	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	02-Jun-23	01-Jun-23	Change
Kerala	Kochi	Arrivals	49477	36178	13299
		Off-take	47708	33874	13833

### CORIANDER SEED

#### **Fundamentals:**

#### **Today's Update:**

- Steady to weak sentiment was witnessed in Coriander spot markets on Friday.
- Among the total arrivals, premium quality varieties such as Eagle, Scooter, Single, and Double Parrot are relatively 40%-45% less from the Badami variety. This is a result of crop damage caused by heatwaves and heavy rainfall during the sowing and harvesting stages.
- Farmers and stockists are continuously releasing their stocks in the fear of decline in market price on higher production due to which prices in the Kota benchmark market reported down by INR 100 per quintal. AgriWatch expects, arrivals to increase more in the coming days while prices are expected to trade in a steady manner with marginal correction of INR 100-300 per quintal due to ongoing export demand on lower price range.
- Consequently, premium variety prices remain stable despite higher production, while prices for the Badami variety are trading at lower levels. The demand in the global market, driven by the lower price range compared to the previous year and continuous supply, is expected to keep prices within a comfortable range. It is anticipated that prices may trade in a steady manner.

#### **Previous Update:**

- In the long-term arrivals are likely to increase due to which prices are expected to decline and it is expected to move in a steady to rangebound manner due to normal demand in the export market.
- Current year Coriander seed production is expected to be around 5.22 lakh MT as compared to last year's 3.10 lakh MT, up by 68.39%.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	02-Jun-23	01-Jun-23	Change
Rajasthan	<b>Kota Benchmark market</b>	Eagle	5800	5800	Unch
		Eagle(Split)	6000	6000	Unch
		Badami	5300	5300	Unch
		Badami(Split)	5600	5600	Unch
	<b>Ramganj</b>	Eagle	5700	Closed	-
		Eagle(Split)	5700	Closed	-
		Badami	5200	Closed	-
		Badami(Split)	5200	Closed	-
		Scooter	8000	Closed	-
	<b>Baran</b>	Eagle	Closed	5600	-
		Badami	Closed	5400	-
	<b>Bhawani</b>	Eagle	5500	5700	-200
		Badami	5000	5200	-200
		Scooter	5800	6000	-200
		Double Paroot	6800	7000	-200
Madhya Pradesh	<b>Guna</b>	Badami	5200	5200	Unch
		Eagle	5800	5800	Unch
		Scooter	6500	6500	Unch
	<b>Neemuch</b>	Badami	5600	5600	Unch
		Eagle	6400	6200	200
		Scooter	7300	7300	Unch
Gujarat	Gondal	Badami	5250	5250	Unch

		Eagle	6000	6000	Unch
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	7200	7200	Unch
		Eagle	7700	7700	Unch
		Scooter	10600	10600	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		02-Jun-23	01-Jun-23	Change
Rajasthan	Kota	Arrival	3000	4000	-1000
		Offtake	3000	4000	-1000
	Ramganj	Arrival	18000	Closed	-
		Offtake	18000	Closed	-
	Baran	Arrival	Closed	5000	-
		Offtake	Closed	5000	-
	Bhawani	Arrival	900	700	200
		Offtake	900	700	200
Madhya Pradesh	Guna	Arrival	20000	20000	Unch
		Offtake	20000	20000	Unch
	Neemuch	Arrival	1800	1800	Unch
		Offtake	1800	1800	Unch

## NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-23	-52	6164	6184	6184	6122	6,166	4	1,855	-1,730
Jul-23	-58	6250	6270	6270	6212	6,244	-2	1,625	-1,115
Aug-23	0	6386	6386	6386	6386	6,386	-162	0	0

Spread	Jun-23	Jul-23	Aug-23
Basis	-122		
Jun-23		90	
Jul-23			174

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

## NCDEX- STOCK POSITION

Stocks	Demat 01.06.2023	In-Process 01.06.2023	Total 01.06.2023
Baran	-	-	-
Gondal	7656	509	8165
Kota	7911	574	8485
Ramganj	-	-	-

(Quantity in MT)

## NCDEX Coriander EED Wise Stock Position Qty in MT on 1st June, 2023

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-23	4308	1551	-	5859
10-Nov-23	1702	3534	-	5236
10-Dec-23	1645	2826	-	4471
Total	7655	7911	-	15566

\*EDD – Exchange Deliverable Date

**CLOVE**

<b>Clove Spot Market Prices (Loose): (Rs/Qtl)</b>					
<b>State</b>	<b>Centre</b>	<b>Grade</b>	<b>02-Jun-23</b>	<b>01-Jun-23</b>	<b>Change</b>
<b>Kerala</b>	<b>Kerala</b>	Kochi	91500	91500	Unch
		Kattapana	90000	90000	Unch
		Idukki	NA	NA	-
<b>Delhi</b>	<b>Delhi</b>	Madagascar	89000	89000	Unch
		Zanzibar	NA	NA	-

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