

### RED CHILLI

#### **Fundamentals:**

#### **Today's Update:**

- No major movement was reported in the Red Chilli spot markets on Saturday.
- AgriWatch predicts that arrivals in the AP and Telangana market will increase after mid-June due to improved demand from China, Bangladesh, Malaysia, and Indonesia. Additionally, the demand from masala companies will further contribute to the rising arrivals.
- Prices in the Karnataka cash markets will remain stable and comfortable due to continuous demand from major importers, especially China, Bangladesh, and Sri Lanka. However, price stability will depend on current weather conditions and clarity regarding the upcoming sowing expectations, which might become clear by June 15, 2023.

#### **Previous Update:**

- Prices in the Byadgi market have seen an increase due to normal demand in the market. The prices have been supported by a relatively weaker supply pressure throughout the day, resulting in bullish sentiment. Red Chilli KDL Best (Local) in the market reported at Rs. 33,000-39,000 per quintal, showing a significant increase of 11.43 percent and 2043 variety reported at Rs. 30,000-36,000 per quintal, reflecting a 9.09 percent rise. Non-Cold Arrivals during the day reported at 8,000 bags, indicating a decrease of 46.67 percent compared to the previous trading day. On the other hand, cold-storage arrivals remain consistent at an average of 5,000 bags on a regular basis.
- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	10-Jun-23	10-Jun-23	09-Jun-23	09-Jun-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	Closed	Closed	-
		LCA 334 (S4)	Closed	Closed	Closed	Closed	-
		Teja (S17)	Closed	Closed	Closed	Closed	-
		No. 273	Closed	Closed	Closed	Closed	-
		No. 5	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Byadgi	Closed	Closed	Closed	Closed	-
		US 341	Closed	Closed	Closed	Closed	-
		Denvor Delux	Closed	Closed	Closed	Closed	-
		Indam 5	Closed	Closed	Closed	Closed	-
Telangana	Warangal	Teja	Closed	Closed	18000	21000	-
		Wonder Hot	Closed	Closed	30000	35000	-
		341	Closed	Closed	18500	21500	-
		Denvor Delux	Closed	Closed	18500	21500	-
		Paprika	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	9000	14000	-
	Khammam	Teja (Cold storage)	Closed	Closed	22000	24000	-
		Teja (Non cold storage)	Closed	Closed	13000	19000	-
Madhya Pradesh	Bedia	No. 12	Closed	Closed	Closed	Closed	-

		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Jhankar	Closed	Closed	Closed	Closed	-
		Ganesh	Closed	Closed	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	Closed	Closed	25500	26500	-
		M.P. MacoTeja	Closed	Closed	NA	NA	-
		Pala 12	Closed	Closed	NA	NA	-
		LCA 334	Closed	Closed	24000	25000	-
		Fatki	Closed	Closed	13500	14000	-
		Packing	Closed	Closed	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	10-Jun-23		09-Jun-23		Change
Andhra Pradesh	Guntur	Arrivals	Closed		Closed		-
		Off-take	Closed		Closed		-
Telangana	Warangal	Arrivals	Closed		15000		-
	Khammam	Arrivals (Cold storage) *	Closed		2000		-
		Arrivals (Non cold storage) *	Closed		2000		-
Karnataka	Byadgi	Arrivals	NA		NA		-

### TURMERIC

#### Fundamentals:

#### Today's Update:

- No major movement was reported in the Turmeric spot markets on Saturday.
- Sowing has started gradually in some regions of Maharashtra, however, farmers and stockists are waiting for some monsoon rainfall, after that the process will start in a good pace. Sowing activity in other key growing states in southern India will only start after getting at least two good spells of rainfall.
- In anticipation of decline in sown area this season and likely increase in prices, farmers are holding back their stocks.

#### Previous Update:

- AgriWatch initial estimates, Turmeric (Dry) all India production for 2023 is at 5.26 lakh MT compared to last year's 4.67 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	10-Jun-23	09-Jun-23	Change
Telangana	<b>Nizamabad</b> <b>Benchmark market</b>	Nizam quality	Closed	7200	-
		Double polish finger	Closed	7700	-
		Gattah (unpolished)	Closed	6600	-
		Gattah (double polished)	Closed	7300	-
	<b>Warangal</b>	Finger	Closed	6300	-
		Round	Closed	5900	-
Tamil Nadu	<b>Erode</b>	Finger	Closed	6700	-
		Gattah	Closed	6300	-
		Sellem	Closed	7700	-
	<b>Coimbatore</b>	Bulb	NA	NA	-
		Finger	NA	NA	-
	<b>Salem</b>	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	<b>Duggirala</b>	Bulb	Closed	5600	-
		Bilty	Closed	6104	-
		Finger	Closed	5600	-
		Bilty	Closed	6104	-
Maharashtra	<b>Sangli</b>	Rajpuri/Salem Finger	Closed	9500	-
		Rajpuri Medium	Closed	7500	-
		DesiKadappa	Closed	7000	-
	<b>Basmat</b>	Salem Powder	Closed	NR	-
		Mini Salem	Closed	NR	-
		Super Salem	Closed	NR	-
		Gattah Powder	Closed	NR	-
		Gattah Premium	Closed	NR	-
	<b>Nanded</b>	Turmeric Finger Polished	Closed	7100	-
		Turmeric Bulb Polished	Closed	6200	-
		Turmeric Mix	Closed	6200	-
Delhi	<b>Delhi</b>	Gattah	7700	7800	-100
		Mini Salem	8700	8800	-100
		Finger Single Polished	8000	8000	Unch

		Finger Double Polished	9000	9000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	10-Jun-23	09-Jun-23	Change
	Nizamabad	Arrival	Closed	3000	-
		Off-take	Closed	3000	-
Tamil Nadu	Warangal	Arrival	Closed	1500	-
		Arrival	Closed	6700	-
	Erode	Off-take	Closed	6700	-
		Off-take	Closed	6700	-
Andhra Pradesh	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
	Duggirala	Arrival*	Closed	280	-
Maharashtra	Sangli	Arrival#	Closed	1000	-
	Basmat	Arrival*	Closed	NR	-
	Nanded	Arrival	Closed	4000	-
Arrival * Qtl					

## NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-23	-	-	-	-	-	-	-	-	-
Jul-23	-	-	-	-	-	-	-	-	-
Aug-23	-	-	-	-	-	-	-	-	-

Spread	Jun-23	Jul-23	Aug-23
Basis	-	-	-
Jun-23	-	-	-
Jul-23	-	-	-

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices – Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	07.06.2023	07.06.2023	07.06.2023
Sangli (Rajapore)	2349	-	2349
Erode	-	-	-
Nizamabad	1304	-	1304
Warangal	-	-	-

(Quantity in MT)

## NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 7th June, 2023

EED	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-23	317	359	-	-	676
10-Oct-23	1015	645	-	-	1660
10-Nov-23	319	150	-	-	469
10-Dec-23	698	150	-	-	848
Total	2349	1304	-	-	3653

\*EED – Exchange Deliverable Date

### BLACK PEPPER

**Fundamentals:**
**Today's Update:**

- Steady sentiment was witnessed in Black pepper spot markets on Saturday.
- Increased availability of imported pepper in the spot markets put pressure on domestic prices. Buyers are reported inactive in the spot markets due to continuous supply.

**Previous Update:**

- As per current situation, AgriWatch expects India's pepper production for 2022-23 likely to be around 52,000 to 53,000 MT. Last year production was 57,000 to 58,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	10-Jun-23	09-Jun-23	Change
Kerala	Kochi Benchmark market	Ungarbled	48800	48800	Unch
		Garbled	50800	50800	Unch
Karnataka	Chikmagalur	Ungarbled	Closed	49500	-
Delhi	New Delhi	Unpolished	NA	NA	-
		550 GL	54000	54000	Unch
		Number 11.5	56000	56000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	10-Jun-23	09-Jun-23	Change
Kerala	Kochi	Arrivals	13.5	25.5	-12
		Off-take	13.5	25.5	-12

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
05-06-23	3350	6112	3762	-	3500	3600
06-06-23	3350	6112	3775	4900	3500	3600
07-06-23	3350	6112	3765	4900	3500	3600
08-06-23	3350	6112	3758	4900	3500	3600
09-06-23	3350	6112	3771	4900	3500	3600

### JEERA (CUMIN SEED)

#### Fundamentals:

#### Today's Update:

- Steady to weak sentiment was witnessed in Cumin cash markets on Saturday.
- The prices of cumin have experienced bullish sentiment in the Unjha benchmark market, primarily driven by the ongoing export demand from China, Bangladesh, and Nepal.
- The lower production from the last two years has led to a tightening of available stocks for buyers, forcing the buyers in the domestic and export markets to procure cumin at the current market rates. Consequently, the constrained availability of stocks has been a consistent factor supporting the prices of cumin.

#### Previous Update

- According to trade sources, the limited availability of premium quality cumin in India, coupled with lower production, may lead to cumin imports from Syria, Afghanistan and Turkey may impact on prices in the Indian market. Import from Syria and Afghanistan is expected to commence from the mid-week of July as harvesting in both countries is scheduled to conclude by the end of June.
- As per AgriWatch initial estimates, current year Cumin seed expected production would be around 3.03 lakh MT as compared to last year 3.16 lakh MT, down by 4.11%.

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	10-Jun-23	09-Jun-23	Change
Gujarat	Unjha Benchmark market	Local	44000	44000	Unch
		NCDEX Quality	47800	47800	Unch
		Poojari type /Machine Cut	49200	49200	Unch
	Mundra Port (FoR)	1% Singapore	48000	48750	-750
		2% Singapore	47750	48500	-750
		1 % European	48500	49250	-750
		2% European	48250	49000	-750
	Rajkot	Local	44500	45250	-750
	Patan	Local	NA	NA	-
	Dhrol	Local	44500	45500	-1000
Gondal	Local	45500	45500	Unch	
Rajasthan	Jodhpur	Local	46500	46000	500
	Merta City	Local	Closed	50000	-
	Nagaur	Local	47500	46500	1000
	Anandpur Kalu	Local	45000	45000	Unch
Delhi	New Delhi	Ganesh	51000	51000	Unch
		Poojari type / Machine Cut	53000	53000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	10-Jun-23	09-Jun-23	Change
Gujarat	Unjha	Arrival	5000	6000	-1000
		Off-take	5000	6000	-1000
	Rajkot	Arrival*	370	410	-40
	Patan	Arrival*	NA	NA	-
	Dhrol	Arrival*	4	2	2
	Gondal	Arrival	400	500	-100
Rajasthan	Jodhpur	Arrival	600	1500	-900
	Merta City	Arrival	Closed	1600	-

	Nagaur	Arrival	650	1450	-800
	Anandpur Kalu	Arrival	NA	NA	-
Arrival * Qtl					

## NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-23	-	-	-	-	-	-	-	-	-
Jul-23	-	-	-	-	-	-	-	-	-
Aug-23	-	-	-	-	-	-	-	-	-

Spread	Jun-23	Jul-23	Aug-23
Basis	-	-	-
Jun-23	-	-	-
Jul-23	-	-	-

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	07.06.2023	08.06.2023	08.06.2023
Jodhpur	-	-	-
Unjha	10585	18	10603

(Quantity in MT)

## NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 8th June, 2023

EED	Jodhpur	Unjha	Total
10- Sep-23	-	2823	2823
10- Oct-23	-	4015	4015
10- Nov-23	-	2989	2989
10- Dec-23	-	758	758
Total	-	10585	10585

\*EED – Exchange Deliverable Date

### CARDAMOM

#### Fundamentals

##### Today's Update:

- Steady to weak sentiment was witnessed in Cardamom spot markets on Saturday.

##### Previous Update:

- In Cardamom growing regions in Kerala last year picking activity finished and current year season will start from July due to which supply are expected to be down in the market which are likely to support the prices.
- Good quality and quantity Cardamom supply in the spot market attracted the buyers.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		10-Jun-23	09-Jun-23	Change
Kerala	Kumily Benchmark market	Max price	1512	1647	-135
		Avg. Price	1013	1085	-72
Delhi	New Delhi	Medium	975	975	Unch
		6.5 (Bold)	1050	1050	Unch
		7 (Bold)	1350	1350	Unch
		7.5 (Bold)	1600	1600	Unch
		8 (Bold)	2100	2100	Unch
Arrival & Off-take in Kg					
State	Parameter	Centre	10-Jun-23	09-Jun-23	Change
Kerala	Kumily	Arrivals	22021	41595	-19574
		Off-take	21054	39035	-17981

Large Cardamom Spot Market Prices: (Rs/Kg)					
State	Markets	Variety	Latest Auction (8 <sup>th</sup> June 2023)	Previous Auction (2 <sup>nd</sup> June 2023)	Change
Sikkim	Singtam	Badadana	600	600	Unch
	Singtam	Chotadana	525	525	Unch
	Gangtok	Badadana	600	600	Unch
	Gangtok	Chotadana	475	500	-25
West Bengal	Siliguri	Badadana	800	850	-50
	Siliguri	Chotadana	600	650	-50



## CORIANDER SEED

### Fundamentals:

#### Today's Update:

- Steady sentiment was witnessed in Coriander spot markets on Saturday.
- Farmers and stockists are reluctant to sell their stocks at the current lower price range waiting for further increase in prices in the coming months. However, subdued demand in the domestic market due to higher production.
- While, the demand in the global market, driven by the lower price range compared to the previous year and continuous supply, is expected to keep prices within a comfortable range. It is anticipated that prices may trade in a steady manner.

#### Previous Update:

- Current year Coriander seed production is expected to be around 5.22 lakh MT as compared to last year's 3.10 lakh MT, up by 68.39%.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	10-Jun-23	09-Jun-23	Change
Rajasthan	Kota Benchmark market	Eagle	5700	5700	Unch
		Eagle(Split)	5900	5900	Unch
		Badami	5200	5200	Unch
		Badami(Split)	5500	5500	Unch
	Ramganj	Eagle	5700	5700	Unch
		Eagle(Split)	5700	5700	Unch
		Badami	5200	5200	Unch
		Badami(Split)	5200	5200	Unch
		Scooter	8000	8000	Unch
	Baran	Eagle	5300	5300	Unch
		Badami	5000	5000	Unch
	Bhawani	Eagle	5500	5500	Unch
		Badami	5100	5100	Unch
		Scooter	5800	5800	Unch
		Double Paroot	6500	6500	Unch
Madhya Pradesh	Guna	Badami	Closed	5000	-
		Eagle	Closed	5800	-
		Scooter	Closed	6700	-
	Neemuch	Badami	Closed	5800	-
		Eagle	Closed	6200	-
		Scooter	Closed	7600	-
Gujarat	Gondal	Badami	5250	5250	Unch
		Eagle	6000	6000	Unch
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	7100	7100	Unch
		Eagle	7600	7600	Unch
		Scooter	10500	10500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					

State	Centre		10-Jun-23	09-Jun-23	Change
Rajasthan	Kota	Arrival	2000	3000	-1000
		Offtake	2000	3000	-1000
	Ramganj	Arrival	8000	8000	Unch
		Offtake	8000	8000	Unch
	Baran	Arrival	4000	4000	Unch
		Offtake	4000	4000	Unch
	Bhawani	Arrival	500	500	Unch
		Offtake	500	500	Unch
Madhya Pradesh	Guna	Arrival	Closed	15000	-
		Offtake	Closed	15000	-
	Neemuch	Arrival	Closed	1400	-
		Offtake	Closed	1400	-

## NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-23	-	-	-	-	-	-	-	-	-
Jul-23	-	-	-	-	-	-	-	-	-
Aug-23	-	-	-	-	-	-	-	-	-

Spread	Jun-23	Jul-23	Aug-23
Basis	-	-	-
Jun-23	-	-	-
Jul-23	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	08.06.2023	08.06.2023	08.06.2023
Baran	-	-	-
Gondal	8404	410	8814
Kota	9617	199	9816
Ramganj	-	-	-

(Quantity in MT)

## NCDEX Coriander EED Wise Stock Position Qty in MT on 8th June, 2023

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-23	4308	1551	-	5859
10-Nov-23	1702	3534	-	5236
10-Dec-23	2424	4532	-	6956
Total	8434	9617	-	18051

\*EED – Exchange Deliverable Date

**CLOVE**

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	10-Jun-23	09-Jun-23	Change
Kerala	Kerala	Kochi	95000	95000	Unch
		Kattapana	90000	90000	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	92500	92500	Unch
		Zanzibar	NA	NA	-

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