

- Conditions are favourable for further advance of Southwest monsoon into some more parts of central Arabian Sea, some more parts of Karnataka, some more parts of Maharashtra, remaining parts of Tamil Nadu, some more parts of Andhra Pradesh, west central Bay of Bengal, northwest Bay of Bengal, remaining parts of north-eastern states and some parts of Sub-Himalayan West Bengal & Sikkim and Bihar during this week between 12 June- 14 June.
- If the weather conditions remain favourable, the kharif sowing process is expected to commence from the upcoming week.

### **RED CHILLI**

#### **Fundamentals:**

#### **Today's Update:**

- Steady to firm sentiment was reported in the Red Chilli spot markets on Monday.
- As anticipated earlier, the Guntur market has witnessed an increase in prices by INR 2,000-3,000 per quintal following the commencement of cold-storage arrivals. The NCDEX Quality variety is now reported at INR 20,000-21,000 per quintal, compared to the previous range of INR 17,000-18,000 per quintal. The LCA 334 variety is now priced at INR 22,000-23,500 per quintal, up from the previous range of INR 19,000-21,000 per quintal. Similarly, the Teja variety is reported at INR 20,000-24,000 per quintal, witnessing an increase from the previous range of INR 19,000-23,000 per quintal on the last trading day.
- The prices are expected to maintain a bullish sentiment in the medium term due to export demand from China and other countries, as well as from Oleoresin companies and masala companies. However, in the long term, particularly between August and September, prices are likely to decrease due to higher stock availability.
- Farmers and stockists in the Red Chilli growing regions of Madhya Pradesh are expected to reduce the sowing area for Red Chilli crop and opt for cotton crop instead, which offers higher returns.
- AgriWatch predicts that arrivals in the AP and Telangana market will increase after mid-June due to improved demand from China, Bangladesh, Malaysia, and Indonesia. Additionally, the demand from masala companies will further contribute to the rising arrivals.

#### **Previous Update:**

- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	12-Jun-23	12-Jun-23	10-Jun-23	10-Jun-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	20000	21000	Closed	Closed	-
		LCA 334 (S4)	22000	23500	Closed	Closed	-
		Teja (S17)	20000	24000	Closed	Closed	-
		No. 273	21000	23000	Closed	Closed	-
		No. 5	23000	24000	Closed	Closed	-
		Fatki	10000	15000	Closed	Closed	-
		Byadgi	27000	30000	Closed	Closed	-
		US 341	22000	23000	Closed	Closed	-
		Denvor Delux	21000	23000	Closed	Closed	-
		Indam 5	23000	24000	Closed	Closed	-

Telangana	Warangal	Teja	18000	21000	Closed	Closed	-
		Wonder Hot	30000	35000	Closed	Closed	-
		341	18500	21500	Closed	Closed	-
		Denvor Delux	18500	21500	Closed	Closed	-
		Paprika	NA	NA	Closed	Closed	-
		Fatki	9000	14000	Closed	Closed	-
	Khammam	Teja (Cold storage)	23000	24400	Closed	Closed	-
		Teja (Non cold storage)	14000	20000	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	Closed	Closed	Closed	Closed	-
		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Jhankar	Closed	Closed	Closed	Closed	-
		Ganesh	Closed	Closed	Closed	Closed	-
Delhi	New Delhi	Teja(Khammam)	25500	26500	Closed	Closed	-
		M.P. MacoTeja	NA	NA	Closed	Closed	-
		Pala 12	NA	NA	Closed	Closed	-
		LCA 334	24000	25000	Closed	Closed	-
		Fatki	13500	14000	Closed	Closed	-
		Packing	NA	NA	Closed	Closed	-
Karnataka	Byadgi	2043 Best	25000	31000	Closed	NA	-
		5531 Best	13000	16000	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	45000	49000	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	30000	35000	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	46000	49000	NA	NA	-
		5531	13000	16000	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	7000	9000	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	12-Jun-23		10-Jun-23		Change
Andhra Pradesh	Guntur	Arrivals	30000		Closed		-
		Off-take	25000		Closed		-
Telangana	Warangal	Arrivals	25000		Closed		-
	Khammam	Arrivals (Cold storage) *	3000		Closed		-
		Arrivals (Non cold storage) *	4000		Closed		-
Karnataka	Byadgi	Arrivals	9000		NA		-

### TURMERIC

**Fundamentals:**
**Today's Update:**

- Mostly steady sentiment was reported in the Turmeric spot markets on Monday.
- Sowing has started gradually in some regions of Maharashtra, however, farmers and stockists are waiting for some monsoon rainfall, after that the process will start in a good pace. Sowing activity in other key growing states in southern India will only start after getting at least two good spells of rainfall.
- In anticipation of decline in sown area this season and likely increase in prices, farmers are holding back their stocks.

**Previous Update:**

- AgriWatch initial estimates, Turmeric (Dry) all India production for 2023 is at 5.26 lakh MT compared to last year's 4.67 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	12-Jun-23	10-Jun-23	Change
Telangana	Nizamabad Benchmark market	Nizam quality	7200	Closed	-
		Double polish finger	7700	Closed	-
		Gattah (unpolished)	6600	Closed	-
		Gattah (double polished)	7300	Closed	-
	Warangal	Finger	6300	Closed	-
		Round	5900	Closed	-
Tamil Nadu	Erode	Finger	6700	Closed	-
		Gattah	6400	Closed	-
		Sellem	7700	Closed	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	8100	-
Andhra Pradesh	Duggirala	Bulb	5600	Closed	-
		Bilty	6104	Closed	-
		Finger	5600	Closed	-
		Bilty	6104	Closed	-
Maharashtra	Sangli	Rajpuri/Salem Finger	9500	Closed	-
		Rajpuri Medium	7500	Closed	-
		DesiKadappa	7000	Closed	-
	Basmat	Salem Powder	5600	Closed	-
		Mini Salem	6800	Closed	-
		Super Salem	8300	Closed	-
		Gattah Powder	5500	Closed	-
		Gattah Premium	6300	Closed	-
	Nanded	Turmeric Finger Polished	6900	Closed	-
		Turmeric Bulb Polished	6100	Closed	-
		Turmeric Mix	6100	Closed	-
Delhi	Delhi	Gattah	7700	7700	Unch
		Mini Salem	8700	8700	Unch
		Finger Single Polished	8000	8000	Unch
		Finger Double Polished	9000	9000	Unch

State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	12-Jun-23	10-Jun-23	Change
	Nizamabad	Arrival	3500	Closed	-
		Off-take	3500	Closed	-
	Warangal	Arrival	1300	Closed	-
Tamil Nadu	Erode	Arrival	4300	Closed	-
		Off-take	4300	Closed	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	0.1	-
Andhra Pradesh	Duggirala	Arrival*	560	Closed	-
Maharashtra	Sangli	Arrival#	2500	Closed	-
	Basmat	Arrival*	4000	Closed	-
	Nanded	Arrival	5000	Closed	-
Arrival * Qtl					

## NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-23	-70	7600	7600	7600	7512	7,556	-124	2,510	-1,880
Jul-23	-	-	-	-	-	-	-	-	-
Aug-23	-106	7950	7954	7954	7788	7,850	-172	2,705	-2,530

Spread	Jun-23	Jul-23	Aug-23
Basis	-312		
Jun-23		-	
Jul-23			7788

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices – Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	10.06.2023	10.06.2023	10.06.2023
Sangli (Rajapore)	2367	0	2367
Erode	-	-	-
Nizamabad	1303	0	1303
Warangal	-	-	-

(Quantity in MT)

## NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 9th June, 2023

EED	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-23	317	359	-	-	676
10-Oct-23	1015	645	-	-	1660
10-Nov-23	319	150	-	-	469
10-Dec-23	698	150	-	-	848
Total	2349	1304	-	-	3653

\*EED – Exchange Deliverable Date

### BLACK PEPPER

#### Fundamentals:

#### Today's Update:

- Steady sentiment was witnessed in Black pepper spot markets on Monday.
- Increased availability of imported pepper in the spot markets put pressure on domestic prices. Buyers are reported inactive in the spot markets due to continuous supply.
- The recent trading of Vietnam Pepper witnessed prices ranging from 70,000 to 72,500 VND/kg. During the previous week, the pepper market showed a downward trend, with the lowest price of 70,000 VND/kg recorded in Gia Lai and Dong Nai provinces, reflecting a decrease of 2,000 VND/kg and 2,500 VND/kg respectively. Currently, both Dak Lak and Dak Nong provinces have a purchase price of 71,000 VND/kg, indicating a decrease of 2,500 VND/kg. Similarly, pepper prices in Binh Phuoc and Ba Ria - Vung Tau provinces remain at 72,500 VND/kg, representing a decrease of 2,000 VND/kg and 2,500 VND/kg respectively.

#### Previous Update:

- As per current situation, AgriWatch expects India's pepper production for 2022-23 likely to be around 52,000 to 53,000 MT. Last year production was 57,000 to 58,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	12-Jun-23	10-Jun-23	Change
Kerala	Kochi Benchmark market	Ungarbled	48800	48800	Unch
		Garbled	50800	50800	Unch
Karnataka	Chikmagalur	Ungarbled	49500	Closed	-
Delhi	New Delhi	Unpolished	NA	NA	-
		550 GL	54000	54000	Unch
		Number 11.5	56000	56000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	12-Jun-23	10-Jun-23	Change
Kerala	Kochi	Arrivals	17	13.5	3.5
		Off-take	17	13.5	3.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
06-06-23	3350	6112	3775	4900	3500	3600
07-06-23	3350	6112	3765	4900	3500	3600
08-06-23	3350	6112	3758	4900	3500	3600
09-06-23	3350	6112	3771	4900	3500	3600
12-06-23	3350	6154	3766	4900	3500	3600

## JEERA (CUMIN SEED)

### Fundamentals:

### Today's Update:

- Mostly firm sentiment was witnessed in Cumin cash markets on Monday.
- The prices of cumin have experienced bullish sentiment in the Unjha benchmark market, primarily driven by the ongoing export demand from China, Bangladesh, and Nepal.
- The lower production from the last two years has led to a tightening of available stocks for buyers, forcing the buyers in the domestic and export markets to procure cumin at the current market rates. Consequently, the constrained availability of stocks has been a consistent factor supporting the prices of cumin.

### Previous Update

- As per AgriWatch initial estimates, current year Cumin seed expected production would be around 3.03 lakh MT as compared to last year 3.16 lakh MT, down by 4.11%.

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	12-Jun-23	10-Jun-23	Change
Gujarat	Unjha Benchmark market	Local	44200	44000	200
		NCDEX Quality	48000	47800	200
		Poojari type /Machine Cut	49500	49200	300
	Mundra Port (FoR)	1% Singapore	48750	48000	750
		2% Singapore	48500	47750	750
		1 % European	49250	48500	750
		2% European	49000	48250	750
	Rajkot	Local	44750	44500	250
	Patan	Local	NA	NA	-
	Dhrol	Local	NA	44500	-
Gondal	Local	46500	45500	1000	
Rajasthan	Jodhpur	Local	46000	46500	-500
	Merta City	Local	50000	Closed	-
	Nagaur	Local	47300	47500	-200
	Anandpur Kalu	Local	45000	45000	Unch
Delhi	New Delhi	Ganesh	51000	51000	Unch
		Poojari type / Machine Cut	53500	53000	500
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	12-Jun-23	10-Jun-23	Change
Gujarat	Unjha	Arrival	4000	5000	-1000
		Off-take	4000	5000	-1000
	Rajkot	Arrival*	360	370	-10
	Patan	Arrival*	NA	NA	-

Rajasthan	Dhrol	Arrival*	NA	4	-
	Gondal	Arrival	300	400	-100
	Jodhpur	Arrival	600	600	Unch
	Merta City	Arrival	800	Closed	-
	Nagaur	Arrival	1050	650	400
	Anandpur Kalu	Arrival	NA	NA	-
Arrival * Qtl					

## NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-23	1860	46610	48470	48470	46160	48,470	46,700	1,962	2,142
Jul-23	1885	47305	49030	49030	46600	49,030	1,830	3,732	393
Aug-23	1505	49010	50515	50515	48750	50,515	2,715	12	6

Spread	Jun-23	Jul-23	Aug-23
Basis	1840		
Jun-23		440	
Jul-23			2150

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat 10.06.2023	In-Process 10.06.2023	Total 10.06.2023
Jodhpur	-	-	-
Unjha	10603	60	10663

(Quantity in MT)

## NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 9th June, 2023

EED	Jodhpur	Unjha	Total
10- Sep-23	-	2823	2823
10- Oct-23	-	4015	4015
10- Nov-23	-	2989	2989
10- Dec-23	-	776	776
Total	-	10603	10603

\*EED – Exchange Deliverable Date

## CARDAMOM

### Fundamentals

#### Today's Update:

- Steady to firm sentiment was witnessed in Cardamom spot markets on Monday.
- In Cardamom growing regions in Kerala last year picking activity finished and current year season will start from July due to which supply are expected to be down in the market which are likely to support the prices.
- Good quality and quantity Cardamom supply in the spot market attracted the buyers.

#### Previous Update:

- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		12-Jun-23	10-Jun-23	Change
Kerala	Kochi Benchmark market	Max price	1901	1512	389
		Avg. Price	1099	1013	86
Delhi	New Delhi	Medium	975	975	Unch
		6.5 (Bold)	1050	1050	Unch
		7 (Bold)	1350	1350	Unch
		7.5 (Bold)	1600	1600	Unch
		8 (Bold)	2100	2100	Unch
Arrival & Off-take in Kg					
State	Parameter	Centre	12-Jun-23	10-Jun-23	Change
Kerala	Kochi	Arrivals	42591	22021	20570
		Off-take	41974	21054	20920

Large Cardamom Spot Market Prices: (Rs/Kg)					
State	Markets	Variety	Latest Auction (8 <sup>th</sup> June 2023)	Previous Auction (2 <sup>nd</sup> June 2023)	Change
Sikkim	Singtam	Badadana	600	600	Unch
	Singtam	Chotadana	525	525	Unch
	Gangtok	Badadana	600	600	Unch
	Gangtok	Chotadana	475	500	-25
West Bengal	Siliguri	Badadana	800	850	-50
	Siliguri	Chotadana	600	650	-50



### CORIANDER SEED

#### Fundamentals:

#### Today's Update:

- Mixed sentiment was witnessed in Coriander spot markets on Monday.
- AgriWatch expects, premium variety prices in the ongoing week are likely to remain stable despite higher production, while prices for the Badami variety may trade at lower levels.
- The demand in the global market, driven by the lower price range compared to the previous year and continuous supply, is expected to keep prices within a comfortable range.
- Farmers and stockists may continuously release their stocks in the fear of further decline in prices on higher production, due to which strong supply pressure may be reported in the cash markets.

#### Previous Update:

- Current year Coriander seed production is expected to be around 5.22 lakh MT as compared to last year's 3.10 lakh MT, up by 68.39%.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	12-Jun-23	10-Jun-23	Change
Rajasthan	Kota Benchmark market	Eagle	5700	5700	Unch
		Eagle(Split)	5900	5900	Unch
		Badami	5200	5200	Unch
		Badami(Split)	5500	5500	Unch
	Ramganj	Eagle	5800	5700	100
		Eagle(Split)	5800	5700	100
		Badami	5300	5200	100
		Badami(Split)	5300	5200	100
		Scooter	8000	8000	Unch
	Baran	Eagle	5300	5300	Unch
		Badami	5000	5000	Unch
	Bhawani	Eagle	5400	5500	-100
		Badami	5000	5100	-100
		Scooter	5700	5800	-100
		Double Paroot	6400	6500	-100
Madhya Pradesh	Guna	Badami	5000	Closed	-
		Eagle	5800	Closed	-
		Scooter	6700	Closed	-
	Neemuch	Badami	5800	Closed	-
		Eagle	6200	Closed	-
		Scooter	7600	Closed	-
Gujarat	Gondal	Badami	5250	5250	Unch

		Eagle	6000	6000	Unch
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	7100	7100	Unch
		Eagle	7600	7600	Unch
		Scooter	10500	10500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		12-Jun-23	10-Jun-23	Change
Rajasthan	Kota	Arrival	2500	2000	500
		Offtake	2500	2000	500
	Ramganj	Arrival	10000	8000	2000
		Offtake	10000	8000	2000
	Baran	Arrival	4000	4000	Unch
		Offtake	4000	4000	Unch
	Bhawani	Arrival	1000	500	500
		Offtake	1000	500	500
Madhya Pradesh	Guna	Arrival	20000	Closed	-
		Offtake	20000	Closed	-
	Neemuch	Arrival	1700	Closed	-
		Offtake	1700	Closed	-

## NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-23	-4	5920	5988	5988	5900	5,940	-50	6,225	3,300
Jul-23	-16	6034	6076	6076	5990	6,018	-62	7,180	3,790
Aug-23	-	-	-	-	-	-	-	-	-

Spread	Jun-23	Jul-23	Aug-23
Basis	0		
Jun-23		90	
Jul-23			

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	10.06.2023	10.06.2023	10.06.2023
Baran	-	-	-
Gondal	8873	259	9132
Kota	9787	169	9956
Ramganj	-	-	-

(Quantity in MT)

## NCDEX Coriander EED Wise Stock Position Qty in MT on 9th June, 2023

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-23	4308	1551	-	5859
10-Nov-23	1702	3534	-	5236
10-Dec-23	2444	4611	-	7055
Total	8454	9696	-	18150

\*EED – Exchange Deliverable Date

**CLOVE**

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	12-Jun-23	10-Jun-23	Change
Kerala	Kerala	Kochi	105000	95000	10000
		Kattapana	90000	90000	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	95000	92500	2500
		Zanzibar	NA	NA	-

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