

**Weather Update:**

- Conditions are favourable for further advance of Southwest monsoon into some more parts of central Arabian Sea, some more parts of Karnataka, some more parts of Maharashtra, remaining parts of Tamil Nadu, some more parts of Andhra Pradesh, west central Bay of Bengal, northwest Bay of Bengal, remaining parts of north-eastern states and some parts of Sub-Himalayan West Bengal & Sikkim and Bihar during this week between 12 June- 14 June.
- If the weather conditions remain favourable, the kharif sowing process is expected to commence from the upcoming week.

**RED CHILLI**

**Fundamentals:**

**Today's Update:**

- Mixed sentiment was reported in the Red Chilli spot markets on Tuesday. Warangal market will remain closed from 14 June 2023 to 19 June 2023.
- In May 2023, Vietnam witnessed a significant increase in chili exports, with a total volume of 5,914 tonnes. This reflects a remarkable growth of 101.9% compared to the corresponding period of the previous year. Among the various export destinations, China stands out as the primary market for Vietnamese chili, accounting for 90.7% of the total export volume, equivalent to 5,362 tonnes.
- As anticipated earlier, the Guntur market has witnessed an increase in prices by INR 2,000-3,000 per quintal following the commencement of cold-storage arrivals.
- The prices are expected to maintain a bullish sentiment in the medium term due to export demand from China and other countries, as well as from Oleoresin companies and masala companies. However, in the long term, particularly between August and September, prices are likely to decrease due to higher stock availability.
- AgriWatch anticipates an increase in supply pressure starting this week, driven by improved demand from China, Bangladesh, Malaysia, and Indonesia. Farmers and stockists may also be apprehensive about price declines resulting from higher production as the sowing process commences. Consequently, they are expected to release their stocks to secure profits.
- Farmers and stockists in the Red Chilli growing regions of Madhya Pradesh are expected to reduce the sowing area for Red Chilli crop and opt for cotton crop instead, which offers higher returns.

**Previous Update:**

- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	13-Jun-23	13-Jun-23	12-Jun-23	12-Jun-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	20000	22000	20000	21000	1000
		LCA 334 (S4)	22000	24000	22000	23500	500
		Teja (S17)	20000	24500	20000	24000	500
		No. 273	21000	22000	21000	23000	-1000
		No. 5	23000	25000	23000	24000	1000
		Fatki	10000	15000	10000	15000	Unch
		Byadgi	22000	27500	27000	30000	-2500

Telangana	Warangal	US 341	23000	24000	22000	23000	1000
		Denvor Delux	22000	23000	21000	23000	Unch
		Indam 5	24000	25000	23000	24000	1000
		Teja	18000	21000	18000	21000	Unch
		Wonder Hot	30000	35000	30000	35000	Unch
		341	18500	21500	18500	21500	Unch
		Denvor Delux	18500	21500	18500	21500	Unch
		Paprika	NA	NA	NA	NA	-
		Fatki	9000	14000	9000	14000	Unch
		Khammam	Teja (Cold storage)	17000	24400	23000	24400
Teja (Non cold storage)	13000		20000	14000	20000	Unch	
Madhya Pradesh	Bedia	No. 12	Closed	Closed	Closed	Closed	-
		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Jhankar	Closed	Closed	Closed	Closed	-
		Ganesh	Closed	Closed	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	25500	26500	25500	26500	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	24000	25000	24000	25000	Unch
		Fatki	13500	14000	13500	14000	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	31000	-
		5531 Best	NA	NA	13000	16000	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	45000	49000	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	30000	35000	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	46000	49000	-
		5531	NA	NA	13000	16000	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	7000	9000	-
Seed Fatki	NA	NA	NA	NA	-		

**Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)\***

State	Centre	Parameter	13-Jun-23	12-Jun-23	Change
Andhra Pradesh	Guntur	Arrivals	25000	30000	-5000
		Off-take	20000	25000	-5000
Telangana	Warangal	Arrivals	10000	25000	-15000
	Khammam	Arrivals (Cold storage) *	3000	3000	Unch
		Arrivals (Non cold storage) *	4000	4000	Unch
Karnataka	Byadgi	Arrivals	NA	9000	-

### TURMERIC

**Fundamentals:**
**Today's Update:**

- Steady sentiment was reported in the Turmeric spot markets on Tuesday.
- Sowing has started gradually in some regions of Maharashtra, however, farmers and stockists are waiting for some monsoon rainfall, after that the process will start in a good pace. Sowing activity in other key growing states in southern India will only start after getting at least two good spells of rainfall.
- In anticipation of decline in sown area this season and likely increase in prices, farmers are holding back their stocks.

**Previous Update:**

- AgriWatch initial estimates, Turmeric (Dry) all India production for 2023 is at 5.26 lakh MT compared to last year's 4.67 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	13-Jun-23	12-Jun-23	Change
Telangana	Nizamabad Benchmark market	Nizam quality	7200	7200	Unch
		Double polish finger	7700	7700	Unch
		Gattah (unpolished)	6600	6600	Unch
		Gattah (double polished)	7300	7300	Unch
	Warangal	Finger	6300	6300	Unch
		Round	5900	5900	Unch
Tamil Nadu	Erode	Finger	6700	6700	Unch
		Gattah	6400	6400	Unch
		Sellem	7700	7700	Unch
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	8100	-
Andhra Pradesh	Duggirala	Bulb	5600	5600	Unch
		Bilty	6104	6104	Unch
		Finger	5600	5600	Unch
		Bilty	6104	6104	Unch
Maharashtra	Sangli	Rajpuri/Salem Finger	Closed	9500	-
		Rajpuri Medium	Closed	7500	-
		DesiKadappa	Closed	7000	-
	Basmat	Salem Powder	NR	5600	-
		Mini Salem	NR	6800	-
		Super Salem	NR	8300	-
		Gattah Powder	NR	5500	-
		Gattah Premium	NR	6300	-
		Turmeric Finger Polished	6900	6900	Unch
	Nanded	Turmeric Bulb Polished	6100	6100	Unch
Turmeric Mix		6100	6100	Unch	
Gattah		7700	7700	Unch	
Delhi	Delhi	Gattah	7700	7700	Unch
		Mini Salem	8700	8700	Unch

State	Centre	Parameter	Finger Single Polished	8000	8000	Unch
			Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)						
Telangana	Nizamabad	Arrival	2000	3500	-1500	
		Off-take	2000	3500	-1500	
	Warangal	Arrival	1500	1300	200	
Tamil Nadu	Erode	Arrival	4800	4300	500	
		Off-take	4800	4300	500	
	Coimbatore	Arrival	NA	NA	-	
	Salem	Arrival*	NA	0.1	-	
Andhra Pradesh	Duggirala	Arrival*	770	560	210	
Maharashtra	Sangli	Arrival#	Closed	2500	-	
	Basmat	Arrival*	NR	4000	-	
	Nanded	Arrival	4000	5000	-1000	
						Arrival * Qtl

#### NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-23	74	7560	7724	7724	7560	7,630	74	2,220	-290
Jul-23	-	-	-	-	-	-	-	-	-
Aug-23	58	7812	7980	7980	7812	7,900	50	2,820	115

Spread	Jun-23	Jul-23	Aug-23
Basis	-360		
Jun-23		-	
Jul-23			-

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices – Near monthfutures.

#### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	10.06.2023	10.06.2023	10.06.2023
Sangli (Rajapore)	2367	0	2367
Erode	-	-	-
Nizamabad	1303	0	1303
Warangal	-	-	-

(Quantity in MT)

#### NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 12th June, 2023

EED	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-23	317	359	-	-	676
10-Oct-23	1014	645	-	-	1659
10-Nov-23	318	150	-	-	468
10-Dec-23	717	1490	-	-	2207
<b>Total</b>	<b>2366</b>	<b>2644</b>	<b>-</b>	<b>-</b>	<b>5010</b>

\*EED – Exchange Deliverable Date

### BLACK PEPPER

#### Fundamentals:

#### Today's Update:

- Steady sentiment was witnessed in Black pepper spot markets on Tuesday.
- Increased availability of imported pepper in the spot markets put pressure on domestic prices. Buyers are reported inactive in the spot markets due to continuous supply.
- On June 13<sup>th</sup>, 2023, the price of Vietnam Pepper has shown an increase ranging from 500 to 1,000 VND/kg compared to the previous day. Currently, the domestic price of pepper is fluctuating within the range of 70,500 to 73,500 VND/kg. In Dak Lak and Dak Nong, the price has risen by 1,000 VND/kg, reaching 72,000 VND/kg. Gia Lai has experienced a slight increase of 500 VND/kg, trading at 70,500 VND/kg. In Dong Nai, the price has sharply increased by 1,000 VND/kg, with purchases at 71,000 VND/kg. In Ba Ria - Vung Tau, there has been a 1,000 VND/kg increase, reaching 73,500 VND/kg. Binh Phuoc is trading at 73,000 VND/kg, reflecting a 1,000 VND/kg increase.
- On June 13<sup>th</sup>, 2023, the price of Lampung black pepper in Indonesia experienced a decrease of 0.13%, reaching USD 3,771 per ton. Muntok white pepper also witnessed a decrease of 0.14%, with prices at \$6,219 per ton. In Malaysia, Kuching ASTA black pepper maintained its stability at \$4,900 per ton, while ASTA white pepper remained priced at \$7,300 per ton. In the Brazilian market, the price of black pepper ASTA 570 stood at \$2,950 per ton. As for Vietnam, the export prices for black pepper of 500 and 550 g/l were recorded at \$3,500 and \$3,600 per ton, respectively. The export price of white pepper was at \$5,000 per ton.
- The projected pepper production in Indonesia for 2023 is expected to be approximately 55,000 tonnes, which is 10,000 tonnes lower than the 2022 crop of 65,000 tonnes. Indonesian pepper farmers are currently shifting their focus to coffee cultivation due to more favorable coffee prices, resulting in a decreased interest in pepper production. In terms of global pepper production, the estimates for 2022 indicate a total output of 537 thousand tonnes, representing a 2% decline compared to 2021. This decline can be attributed primarily to reduced production in Indonesia and Vietnam. Looking ahead, it is forecasted that global pepper production in 2023 will continue to decrease by approximately 1% compared to 2022, amounting to around 531 thousand tonnes.

#### Previous Update:

- As per current situation, AgriWatch expects India's pepper production for 2022-23 likely to be around 52,000 to 53,000 MT. Last year production was 57,000 to 58,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	13-Jun-23	12-Jun-23	Change
Kerala	Kochi <b>Benchmark market</b>	Ungarbled	48800	48800	Unch
		Garbled	50800	50800	Unch
Karnataka	Chikmagalur	Ungarbled	49500	49500	Unch
Delhi	New Delhi	Unpolished	NA	NA	-
		550 GL	54000	54000	Unch
		Number 11.5	56000	56000	Unch
Arrivals & Off-take in Tons					
State	Centre	Parameter	13-Jun-23	12-Jun-23	Change
Kerala	Kochi	Arrivals	26.5	17	9.5
		Off-take	26.5	17	9.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil	ex Kochi (India) ASTA	Lampung (Indonesia)	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
	ASTA 570		ASTA 570			
07-06-23	3350	6112	3765	4900	3500	3600
08-06-23	3350	6112	3758	4900	3500	3600
09-06-23	3350	6112	3771	4900	3500	3600
12-06-23	3350	6154	3766	4900	3500	3600
13-06-23	3350	6154	3767	4900	3500	3600

**JEERA (CUMIN SEED)**
**Fundamentals:**
**Today's Update:**

- Mostly firm sentiment was witnessed in Cumin cash markets on Tuesday.
- The prices of cumin have experienced bullish sentiment in the Unjha benchmark market, primarily driven by the ongoing export demand from China, Bangladesh, and Nepal.
- The lower production from the last two years has led to a tightening of available stocks for buyers, forcing the buyers in the domestic and export markets to procure cumin at the current market rates. Consequently, the constrained availability of stocks has been a consistent factor supporting the prices of cumin.

**Previous Update**

- As per AgriWatch initial estimates, current year Cumin seed expected production would be around 3.03 lakh MT as compared to last year 3.16 lakh MT, down by 4.11%.

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	13-Jun-23	12-Jun-23	Change
Gujarat	Unjha Benchmark market	Local	44900	44200	700
		NCDEX Quality	48700	48000	700
		Poojari type /Machine Cut	50200	49500	700
	Mundra Port (FoR)	1% Singapore	49750	48750	1000
		2% Singapore	49500	48500	1000
		1 % European	50250	49250	1000
		2% European	50000	49000	1000
	Rajkot	Local	45250	44750	500
	Patan	Local	NA	NA	-
Dhrol	Local	NA	NA	-	
Gondal	Local	47000	46500	500	
Rajasthan	Jodhpur	Local	50000	46000	4000
	Merta City	Local	50000	50000	Unch
	Nagaur	Local	49000	47300	1700
	Anandpur Kalu	Local	45000	45000	Unch
Delhi	New Delhi	Ganesh	52000	51000	1000
		Poojari type / Machine Cut	54000	53500	500
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	13-Jun-23	12-Jun-23	Change
Gujarat	Unjha	Arrival	5000	4000	1000
		Off-take	5000	4000	1000
	Rajkot	Arrival*	120	360	-240
	Patan	Arrival*	NA	NA	-
	Dhrol	Arrival*	NA	NA	-
Rajasthan	Gondal	Arrival	200	300	-100
	Jodhpur	Arrival	1500	600	900
	Merta City	Arrival	1200	800	400
	Nagaur	Arrival	1250	1050	200
	Anandpur Kalu	Arrival	NA	NA	-
					Arrival * Qtl

**NCDEX-FUTURES MARKET**

<b>Jeera (Cumin Seed)</b>									
<b>Contract</b>	<b>+/- \$</b>	<b>Open</b>	<b>High</b>	<b>Low</b>	<b>Close</b>	<b>Volume</b>	<b>Vol. Change</b>	<b>OI</b>	<b>OI Change</b>
<b>Jun-23</b>	800	48450	49230	49230	48155	48,985	48,470	1,992	1,962
<b>Jul-23</b>	770	49200	49780	49780	48515	49,350	320	4,485	753
<b>Aug-23</b>	10	49890	50285	50285	49355	49,900	-615	72	60

<b>Spread</b>	<b>Jun-23</b>	<b>Jul-23</b>	<b>Aug-23</b>
<b>Basis</b>	545		
<b>Jun-23</b>		360	
<b>Jul-23</b>			840

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices- Near month futures.

**NCDEX- STOCK POSITION**

<b>Stocks</b>	<b>Demat</b>	<b>In-Process</b>	<b>Total</b>
	<b>12.06.2023</b>	<b>12.06.2023</b>	<b>12.06.2023</b>
<b>Jodhpur</b>	-	-	-
<b>Unjha</b>	10555	102	<b>10657</b>

(Quantity in MT)

**NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 12th June, 2023**

<b>EED</b>	<b>Jodhpur</b>	<b>Unjha</b>	<b>Total</b>
<b>10- Sep-23</b>	-	2775	<b>2775</b>
<b>10- Oct-23</b>	-	4015	<b>4015</b>
<b>10- Nov-23</b>	-	2989	<b>2989</b>
<b>10- Dec-23</b>	-	776	<b>776</b>
<b>Total</b>	-	<b>10555</b>	<b>10555</b>

\*EED - Exchange Deliverable Date



### CARDAMOM

#### Fundamentals

##### Today's Update:

- Steady to weak sentiment was witnessed in Cardamom spot markets on Tuesday.

##### Previous Update:

- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		13-Jun-23	12-Jun-23	Change
Kerala	Kumily Benchmark market	Max price	1692	1901	-209
		Avg. Price	980	1099	-119
Delhi	New Delhi	Medium	975	975	Unch
		6.5 (Bold)	1050	1050	Unch
		7 (Bold)	1350	1350	Unch
		7.5 (Bold)	1600	1600	Unch
		8 (Bold)	2100	2100	Unch
Arrival & Off-take in Kg					
State	Parameter	Centre	13-Jun-23	12-Jun-23	Change
Kerala	Kumily	Arrivals	18578	42591	-24013
		Off-take	17630	41974	-24343

Large Cardamom Spot Market Prices: (Rs/Kg)					
State	Markets	Variety	Latest Auction (8 <sup>th</sup> June 2023)	Previous Auction (2 <sup>nd</sup> June 2023)	Change
Sikkim	Singtam	Badadana	600	600	Unch
	Singtam	Chotadana	525	525	Unch
	Gangtok	Badadana	600	600	Unch
	Gangtok	Chotadana	475	500	-25
West Bengal	Siliguri	Badadana	800	850	-50
	Siliguri	Chotadana	600	650	-50

### CORIANDER SEED

**Fundamentals:**
**Today's Update:**

- Steady sentiment was witnessed in Coriander spot markets on Tuesday.
- AgriWatch expects, premium variety prices in the ongoing week are likely to remain stable despite higher production. The demand in the global market, driven by the lower price range compared to the previous year and continuous supply, will be a major factor to keep prices within a comfortable range.
- Farmers and stockists may continuously release their stocks in the fear of further decline in prices on higher production, due to which strong supply pressure may be reported in the cash markets.

**Previous Update:**

- Current year Coriander seed production is expected to be around 5.22 lakh MT as compared to last year's 3.10 lakh MT, up by 68.39%.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	13-Jun-23	12-Jun-23	Change
Rajasthan	Kota Benchmark market	Eagle	5700	5700	Unch
		Eagle(Split)	5900	5900	Unch
		Badami	5200	5200	Unch
		Badami(Split)	5500	5500	Unch
	Ramganj	Eagle	5800	5800	Unch
		Eagle(Split)	5800	5800	Unch
		Badami	5300	5300	Unch
		Badami(Split)	5300	5300	Unch
		Scooter	8000	8000	Unch
	Baran	Eagle	5300	5300	Unch
		Badami	5000	5000	Unch
	Bhawani	Eagle	5400	5400	Unch
		Badami	5000	5000	Unch
		Scooter	5700	5700	Unch
		Double Paroot	6400	6400	Unch
	Madhya Pradesh	Guna	Badami	5000	5000
Eagle			5800	5800	Unch
Scooter			6700	6700	Unch
Neemuch		Badami	5800	5800	Unch
		Eagle	6200	6200	Unch
		Scooter	7600	7600	Unch
Gujarat	Gondal	Badami	5250	5250	Unch
		Eagle	6000	6000	Unch
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	7100	7100	Unch
		Eagle	7600	7600	Unch
		Scooter	10500	10500	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		13-Jun-23	12-Jun-23	Change
Rajasthan	Kota	Arrival	2500	2500	Unch
		Offtake	2500	2500	Unch
	Ramganj	Arrival	7000	10000	-3000
		Offtake	7000	10000	-3000
	Baran	Arrival	4000	4000	Unch
		Offtake	4000	4000	Unch
	Bhawani	Arrival	250	1000	-750
		Offtake	250	1000	-750
Madhya Pradesh	Guna	Arrival	13000	20000	-7000
		Offtake	13000	20000	-7000
	Neemuch	Arrival	1500	1700	-200
		Offtake	1500	1700	-200

**NCDEX-FUTURES MARKET**

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-23	-52	5932	6004	6004	5880	5,890	-50	4,915	-1,310
Jul-23	-42	6038	6088	6088	5970	5,890	-128	6,185	-995
Aug-23	118	6102	6220	6220	6220	6,220	6,220	5	5

Spread	Jun-23	Jul-23	Aug-23
Basis	20		
Jun-23		90	
Jul-23			250

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices – Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	12.06.2023	12.06.2023	12.06.2023
Baran	-	-	-
Gondal	8903	259	9162
Kota	9816	209	10025
Ramganj	-	-	-

(Quantity in MT)

**NCDEX Coriander EED Wise Stock Position Qty in MT on 12th June, 2023**

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-23	4308	1551	-	5859
10-Nov-23	1702	3534	-	5236
10-Dec-23	2893	4731	-	7624
<b>Total</b>	<b>8903</b>	<b>9816</b>	<b>-</b>	<b>18719</b>

\*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	13-Jun-23	12-Jun-23	Change
Kerala	Kerala	Kochi	105000	105000	Unch
		Kattapana	90000	90000	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	95000	95000	Unch
		Zanzibar	NA	NA	-

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