

## KHARIF SOWING UPDATE: -

- Due to a shortfall in rainfall during the month, the sowing of Red Chilli and Turmeric has been delayed by a period of 15-20 days. At present, farmers are awaiting 2-3 monsoon showers before commencing the sowing process.
- The onset of southwest monsoon 2023 was delayed by one week over Kerala.
- Westerly and South West flow of winds from the Arabian Sea has intensified leading to increase rain activities over South Peninsula. There will be a significant increase in rain over Kerala, Karnataka, Tamil Nadu, Rayalaseema, and parts of South Telangana which will be favourable for the Kharif sowing.
- Almost all the Meteorological divisions of South India are rain deficient to large rain deficient except Andaman and Nicobar Islands and the situation will improve gradually with the active conditions of monsoon. *(Source IMD and Skymet)*

## RED CHILLI

### Fundamentals:

#### Today's Update:

- Steady to firm sentiment was reported in the Red Chilli spot markets on Monday.
- Farmers and stockists are currently concern about the delay in sowing progress caused by late monsoon conditions. As a result, they are refraining from releasing their stocks in large quantities until there is clarity regarding the progress of sowing.
- The Red Chilli prices are expected to maintain a bullish sentiment in the medium term due to export demand from China and other countries, as well as from Oleoresin companies and masala companies. However, in the long term, particularly between August and September, prices are likely to decrease due to higher stock availability.

#### Previous Update:

- AgriWatch predicts that prices in the cash markets of Karnataka will remain stable and comfortable. This is primarily due to the sustained demand from major importers, particularly China, Bangladesh, and Sri Lanka.
- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	19-Jun-23	19-Jun-23	17-Jun-23	17-Jun-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	20000	22000	Closed	Closed	-
		LCA 334 (S4)	23000	24000	Closed	Closed	-
		Teja (S17)	23500	24500	Closed	Closed	-
		No. 273	21000	22000	Closed	Closed	-
		No. 5	24000	25000	Closed	Closed	-
		Fatki	10000	15000	Closed	Closed	-
		Byadgi	22000	27500	Closed	Closed	-
		US 341	23000	24000	Closed	Closed	-
		Denvor Delux	22000	23000	Closed	Closed	-
		Indam 5	24000	25000	Closed	Closed	-
Telangana	Warangal	Teja	19000	24000	Closed	Closed	-

		Wonder Hot	30000	33000	Closed	Closed	-
		341	11000	23000	Closed	Closed	-
		Denvor Delux	10000	14000	Closed	Closed	-
		Paprika	NA	NA	Closed	Closed	-
		Fatki	9000	14000	Closed	Closed	-
	Khammam	Teja (Cold storage)	23000	24600	Closed	Closed	-
		Teja (Non cold storage)	14000	20000	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	NR	NR	NR	NR	-
		Indu 2070	NR	NR	NR	NR	-
		Fatki	NR	NR	NR	NR	-
		Jhankar	NR	NR	NR	NR	-
		Ganesh	NR	NR	NR	NR	-
Delhi	New Delhi	Teja(Khamam)	24500	25000	Closed	Closed	-
		M.P. MacoTeja	NA	NA	Closed	Closed	-
		Pala 12	NA	NA	Closed	Closed	-
		LCA 334	23500	24000	Closed	Closed	-
		Fatki	12000	12500	Closed	Closed	-
		Packing	NA	NA	Closed	Closed	-
Karnataka	Byadgi	2043 Best	25000	30000	Closed	NA	-
		5531 Best	13000	16000	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	45000	49000	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	45000	50000	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	10000	13000	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	38000	45000	NA	NA	-
		5531	13000	16000	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	7000	9000	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	19-Jun-23		17-Jun-23		Change
Andhra Pradesh	Guntur	Arrivals	50000		Closed		-
		Off-take	40000		Closed		-
Telangana	Warangal	Arrivals	12000		Closed		-
	Khammam	Arrivals (Cold storage) *	2000		Closed		-
		Arrivals (Non cold storage) *	1000		Closed		-
Karnataka	Byadgi	Arrivals	8000		NA		-

## TURMERIC

### Fundamentals:

#### Today's Update:

- Mostly firm sentiment was reported in the Turmeric spot markets on Monday.
- Due to the lower sowing acreage estimation for the current season, the market has experienced a bullish sentiment this week. However, the prices are expected to remain stable or rangebound due to the anticipated normal levels of export and domestic demand. This stability will continue until new export demand emerges.
- Sowing has started gradually in some regions of Maharashtra while it is delay by 15-20 days in the Hingoli district as farmers and stockists are waiting for some monsoon rainfall, after that the process will start in a good pace. Sowing activity in other key growing states in southern India will only start after getting at least two good spells of rainfall.

#### Previous Update:

- In anticipation of decline in sown area this season and likely increase in prices, farmers are holding back their stocks.
- AgriWatch initial estimates, Turmeric (Dry) all India production for 2023 is at 5.26 lakh MT compared to last year's 4.67 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)						
State	Centre	Grade	19-Jun-23	17-Jun-23	Change	
Telangana	Nizamabad Benchmark market	Nizam quality	7500	Closed	-	
		Double polish finger	8000	Closed	-	
		Gattah (unpolished)	6900	Closed	-	
		Gattah (double polished)	7600	Closed	-	
	Warangal	Finger	6400	Closed	-	
		Round	6000	Closed	-	
Tamil Nadu	Erode	Finger	7500	Closed	-	
		Gattah	6800	Closed	-	
		Sellem	8500	Closed	-	
	Coimbatore	Bulb	NA	NA	-	
		Finger	NA	NA	-	
	Salem	Bulb	NA	NA	-	
		Finger	8100	8100	Unch	
Andhra Pradesh	Duggirala	Bulb	6000	Closed	-	
		Bilty	6540	Closed	-	
		Finger	6000	Closed	-	
		Bilty	6540	Closed	-	
Maharashtra	Sangli	Rajpuri/Salem Finger	10200	Closed	-	
		Rajpuri Medium	8200	Closed	-	
		DesiKadappa	7700	Closed	-	
	Basmat	Salem Powder	6100	Closed	-	
		Mini Salem	7300	Closed	-	
		Super Salem	8800	Closed	-	
		Gattah Powder	6000	Closed	-	
		Gattah Premium	6800	Closed	-	
		Nanded	Turmeric Finger Polished	8000	Closed	-
			Turmeric Bulb Polished	7000	Closed	-
	Turmeric Mix		6800	Closed	-	
Delhi	Delhi	Gattah	7700	7700	Unch	

		Mini Salem	8700	8700	Unch
		Finger Single Polished	8000	8000	Unch
		Finger Double Polished	9000	9000	Unch
<b>State</b>	<b>Arrival &amp; Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)</b>				
<b>Telangana</b>	<b>Centre</b>	<b>Parameter</b>	<b>19-Jun-23</b>	<b>17-Jun-23</b>	<b>Change</b>
	<b>Nizamabad</b>	<b>Arrival</b>	4000	Closed	-
		<b>Off-take</b>	4000	Closed	-
	<b>Warangal</b>	<b>Arrival</b>	2500	Closed	-
<b>Tamil Nadu</b>	<b>Erode</b>	<b>Arrival</b>	5000	Closed	-
		<b>Off-take</b>	5000	Closed	-
	<b>Coimbatore</b>	<b>Arrival</b>	NA	NA	-
	<b>Salem</b>	<b>Arrival*</b>	0.1	0.1	Unch
<b>Andhra Pradesh</b>	<b>Duggirala</b>	<b>Arrival*</b>	1400	Closed	-
<b>Maharashtra</b>	<b>Sangli</b>	<b>Arrival#</b>	3000	Closed	-
	<b>Basmat</b>	<b>Arrival*</b>	5000	Closed	-
	<b>Nanded</b>	<b>Arrival</b>	5000	Closed	-
<b>Arrival * Qtl</b>					

**NCDEX-FUTURES MARKET**

<b>Turmeric</b>									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-23	-	-	-	-	-	-	-	-	-
Jul-23	-	-	-	-	-	-	-	-	-
Aug-23	-	-	-	-	-	-	-	-	-

Spread	Jun-23	Jul-23	Aug-23
Basis	-	-	-
Jun-23	-	-	-
Jul-23	-	-	-

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices – Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	15.06.2023	15.06.2023	15.06.2023
Sangli (Rajapore)	2367	0	2367
Erode	-	-	-
Nizamabad	1303	0	1303
Warangal	-	-	-

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 15th June, 2023**

EED	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-23	317	359	-	-	676
10-Oct-23	1014	645	-	-	1659
10-Nov-23	318	150	-	-	468
10-Dec-23	717	1490	-	-	866
<b>Total</b>	<b>2366</b>	<b>1303</b>	<b>-</b>	<b>-</b>	<b>3669</b>

\*EDD – Exchange Deliverable Date

## BLACK PEPPER

### Fundamentals:

#### Today's Update:

- Steady sentiment was witnessed in Black pepper spot markets on Monday.
- Increased availability of imported pepper in the spot markets put pressure on domestic prices. Buyers are reported inactive in the spot markets due to continuous supply.
- As of June 19th, 2023, Vietnam Pepper was traded within the range of approximately 71,000 to 73,500 VND/kg. Specifically, the price of pepper in Dak Lak and Dak Nong remained stable at 72,500 VND/kg. In Gia Lai, it continued to trade at 71,000 VND/kg. The purchase price in Dong Nai was recorded at 71,500 VND/kg, while in Ba Ria - Vung Tau, it stood at 73,500 VND/kg. Binh Phuoc pepper, on the other hand, remained steady at 73,000 VND/kg, with no significant price movement observed.
- As on 19th June 2023, the price of Lampung black pepper in Indonesia remained at 3,748 USD/tonne. And Muntok white pepper is pegged at \$6,189/tonne. Malaysia's Kuching ASTA black pepper price remained stable at \$4,900/tonne; while the country's ASTA white pepper is still priced at \$7,300/tonne. For the Brazilian market, the price of black pepper ASTA 570 is at \$2,950/tonne. In Vietnam, the export price of black pepper of 500 and 550 g/l is at 3,500 and 3,600 USD/tonne, respectively. Export price of white pepper is at USD 5,000/tonne.

#### Previous Update:

- As per current situation, AgriWatch expects India's pepper production for 2022-23 likely to be around 52,000 to 53,000 MT. Last year production was 57,000 to 58,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	19-Jun-23	17-Jun-23	Change
Kerala	Kochi Benchmark market	Ungarbled	48800	48800	Unch
		Garbled	50800	50800	Unch
Karnataka	Chikmagalur	Ungarbled	49500	Closed	-
Delhi	New Delhi	Unpolished	NA	NA	-
		550 GL	54000	54000	Unch
		Number 11.5	56000	56000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	19-Jun-23	17-Jun-23	Change
Kerala	Kochi	Arrivals	14	15	-1
		Off-take	14	15	-1

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
13-06-23	3350	6154	3767	4900	3500	3600
14-06-23	3350	6154	3760	4900	3500	3600
15-06-23	3350	6154	3760	4900	3500	3600
16-06-23	3350	6154	3748	4900	3500	3600
19-06-23	3350	6154	3748	4900	3500	3600

### JEERA (CUMIN SEED)

#### Fundamentals:

#### Today's Update:

- Mostly firm sentiment was witnessed in Cumin cash markets on Monday.
- The price of Cumin Loose in the Unjha benchmark market rose to INR 46,300 per quintal, marking an increase of INR 1,100 per quintal compared to the previous trading day and INR 2,800 per quintal compared to the previous month. While, the price of Cumin Loose was recorded at INR 20,000 per quintal during the same period last year.
- The current scenario has led farmers and stockists to hold their stocks, especially premium quality, in anticipation of further price increases. Arrivals during the month of June until now have reached 62,000 bags, a decline from 73,500 bags reported during the same period last year.
- Lower production levels observed over the past two years have contributed to a decrease in stocks. Additionally, increased demand in the export market, particularly from China, has played a significant role in supporting the prices.
- Considering the lower stocks held by farmers and stockists alongside the strong export demand, AgriWatch is expecting that the prices will be bullish in the upcoming weeks.

#### Previous Update

- As per AgriWatch initial estimates, current year Cumin seed expected production would be around 3.03 lakh MT as compared to last year 3.16 lakh MT, down by 4.11%.

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	19-Jun-23	17-Jun-23	Change
Gujarat	Unjha Benchmark market	Local	46300	Closed	-
		NCDEX Quality	50500	Closed	-
		Poojari type /Machine Cut	52200	Closed	-
	Mundra Port (FoR)	1% Singapore	51500	Closed	-
		2% Singapore	51250	Closed	-
		1 % European	52000	Closed	-
		2% European	51750	Closed	-
	Rajkot	Local	49055	NA	-
	Patan	Local	46500	NA	-
	Dhrol	Local	49000	NA	-
	Gondal	Local	48500	Closed	-
Rajasthan	Jodhpur	Local	52500	Closed	-
	Merta City	Local	54000	Closed	-
	Nagaur	Local	52000	Closed	-
	Anandpur Kalu	Local	NR	50000	-
Delhi	New Delhi	Ganesh	55000	53500	1500
		Poojari type / Machine Cut	57000	55000	2000
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	19-Jun-23	17-Jun-23	Change
Gujarat	Unjha	Arrival	4000	Closed	-

Rajasthan		Off-take	4000	Closed	-
	Rajkot	Arrival*	610	NA	-
	Patan	Arrival*	10	NA	-
	Dhrol	Arrival*	7	NA	-
	Gondal	Arrival	400	Closed	-
	Jodhpur	Arrival	300	Closed	-
	Merta City	Arrival	900	Closed	-
	Nagaur	Arrival	1700	Closed	-
	Anandpur Kalu	Arrival	NR	NA	-
Arrival * Qtl					

## NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-23	-	-	-	-	-	-	-	-	-
Jul-23	-	-	-	-	-	-	-	-	-
Aug-23	-	-	-	-	-	-	-	-	-

Spread	Jun-23	Jul-23	Aug-23
Basis	-	-	-
Jun-23	-	-	-
Jul-23	-	-	-

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	17.06.2023	17.06.2023	17.06.2023
Jodhpur	-	-	-
Unjha	10475	15	10490

(Quantity in MT)

## NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 15th June, 2023

EED	Jodhpur	Unjha	Total
10- Sep-23	-	2775	2775
10- Oct-23	-	4015	4015
10- Nov-23	-	2989	2989
10- Dec-23	-	860	860
Total	-	10639	10639

\*EED – Exchange Deliverable Date



### CARDAMOM

#### Fundamentals

##### Today's Update:

- Mixed sentiment was witnessed in Cardamom spot markets on Monday.
- In Cardamom growing regions in Kerala last year picking activity finished and current year season will start from July due to which supply are expected to be down in the market which are likely to support the prices.

##### Previous Update:

- Good quality and quantity Cardamom supply in the spot market attracted the buyers.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		19-Jun-23	17-Jun-23	Change
Kerala	Nedumkandam Benchmark market	Max price	1614	1695	-81
		Avg. Price	1159	1160	-1
Delhi	New Delhi	Medium	1000	975	25
		6.5 (Bold)	1050	1050	Unch
		7 (Bold)	1350	1350	Unch
		7.5 (Bold)	1550	1550	Unch
		8 (Bold)	2100	2100	Unch
Arrival & Off-take in Kg					
State	Parameter	Centre	19-Jun-23	17-Jun-23	Change
Kerala	Nedumkandam	Arrivals	66253	53177	13077
		Off-take	53844	50679	3165

Large Cardamom Spot Market Prices: (Rs/Kg)					
State	Markets	Variety	Latest Auction (15 <sup>th</sup> June 2023)	Previous Auction (8 <sup>th</sup> June 2023)	Change
Sikkim	Singtam	Badadana	600	600	Unch
	Singtam	Chotadana	525	525	Unch
	Gangtok	Badadana	600	600	Unch
	Gangtok	Chotadana	500	475	25
West Bengal	Siliguri	Badadana	800	800	Unch
	Siliguri	Chotadana	615	600	15



## CORIANDER SEED

### Fundamentals:

#### Today's Update:

- Mostly steady to firm sentiment was witnessed in Coriander spot markets on Monday.
- The global market demand, supported by lower price ranges compared to the previous year and consistent supply, is expected to keep prices in a comfortable range. Overall, prices are anticipated to trade steadily.
- As we mentioned previous week, farmers and stockists are releasing their stocks in bulk quantities in the fear of decline in prices.

#### Previous Update:

- AgriWatch predicts that prices of premium varieties will likely remain stable in the upcoming week, despite higher production. On the other hand, prices for the Badami variety may experience a decrease.
- Current year Coriander seed production is expected to be around 5.22 lakh MT as compared to last year's 3.10 lakh MT, up by 68.39%.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	19-Jun-23	17-Jun-23	Change
Rajasthan	Kota Benchmark market	Eagle	5800	Closed	-
		Eagle(Split)	6100	Closed	-
		Badami	5500	Closed	-
		Badami(Split)	5600	Closed	-
	Ramganj	Eagle	6100	Closed	-
		Eagle(Split)	6100	Closed	-
		Badami	5600	Closed	-
		Badami(Split)	5600	Closed	-
		Scooter	8200	Closed	-
	Baran	Eagle	5300	Closed	-
		Badami	4900	Closed	-
	Bhawani	Eagle	5400	5400	Unch
		Badami	5000	5000	Unch
		Scooter	5700	5700	Unch
		Double Paroot	6000	6000	Unch
Madhya Pradesh	Guna	Badami	5400	5200	200
		Eagle	6000	5800	200
		Scooter	6600	6300	300
	Neemuch	Badami	5600	5400	200
		Eagle	6000	5800	200
		Scooter	6400	6300	100
Gujarat	Gondal	Badami	5375	Closed	-
		Eagle	5625	Closed	-
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	7100	7100	Unch
		Eagle	7600	7600	Unch
		Scooter	10500	10500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		19-Jun-23	17-Jun-23	Change

Rajasthan	Kota	Arrival	3000	Closed	-
		Offtake	3000	Closed	-
	Ramganj	Arrival	5000	Closed	-
		Offtake	5000	Closed	-
	Baran	Arrival	1500	Closed	-
		Offtake	1500	Closed	-
	Bhawani	Arrival	NA	100	-
		Offtake	NA	100	-
Madhya Pradesh	Guna	Arrival	13000	6000	7000
		Offtake	13000	6000	7000
	Neemuch	Arrival	500	500	Unch
		Offtake	500	500	Unch

## NCDEX-FUTURES MARKET

Coriander										
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change	
Jun-23	-	-	-	-	-	-	-	-	-	
Jul-23	-	-	-	-	-	-	-	-	-	
Aug-23	-	-	-	-	-	-	-	-	-	

Spread	Jun-23	Jul-23	Aug-23
Basis	-	-	-
Jun-23	-	-	-
Jul-23	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	17.06.2023	17.06.2023	17.06.2023
Baran	-	-	-
Gondal	9202	10	9212
Kota	10156	273	10429
Ramganj	0	30	30

(Quantity in MT)

## NCDEX Coriander EED Wise Stock Position Qty in MT on 15th June, 2023

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-23	4278	1551	-	5859
10-Nov-23	1702	3534	-	5236
10-Dec-23	3182	4980	-	8162
Total	9162	10065	-	19227

\*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	19-Jun-23	17-Jun-23	Change
Kerala	Kerala	Kochi	100000	105000	-5000
		Kattapana	95000	95000	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	100000	95000	5000
		Zanzibar	NA	NA	-

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