

RED CHILLI

Fundamentals:

Today's Update:

- Mostly steady sentiment was reported in the Red Chilli spot markets on Tuesday.
- Farmers are offloading their stocks which they are not keeping in the warehouse stocks and hence currently cold-storage variety are less as farmers are waiting for improved market demand.
- AgriWatch forecasts a medium-term price rebound driven by increased demand from export markets such as China, Malaysia, and Bangladesh, along with the demand from masala millers and Chilli Oleoresin companies and hence these factors are expected to support market arrivals.

Previous Update:

- In the long term, the market is anticipated to experience a decline due to higher production levels and ample availability of premium quality. It is projected that prices may decrease by INR 2,000-3,000 in the long term.
- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	27-Jun-23	27-Jun-23	26-Jun-23	26-Jun-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	21000	22000	21000	22000	Unch
		LCA 334 (S4)	23000	24000	23000	24000	Unch
		Teja (S17)	23000	24000	23000	24000	Unch
		No. 273	21000	22000	21000	22000	Unch
		No. 5	24000	25000	24000	25000	Unch
		Fatki	10000	15000	10000	15000	Unch
		Byadgi	23000	27000	23000	27000	Unch
		US 341	23000	24000	23000	24000	Unch
		Denvor Delux	22000	23000	22000	23000	Unch
		Indam 5	24000	25000	24000	25000	Unch
Telangana	Warangal	Teja	19300	24300	19300	24300	Unch
		Wonder Hot	30000	33000	30000	33000	Unch
		341	11000	23000	11000	23000	Unch
		Denvor Delux	10000	14000	10000	14000	Unch
		Paprika	NA	NA	NA	NA	-
		Fatki	9000	14000	9000	14000	Unch
	Khammam	Teja (Cold storage)	22000	24500	22000	24700	-200
		Teja (Non cold storage)	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	No. 12	Closed	Closed	26000	27500	-
		Indu 2070	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	15000	16000	-
		Jhankar	Closed	Closed	18000	20000	-
		Ganesh	Closed	Closed	NA	NA	-

Delhi	New Delhi	Teja(Khamam)	24500	26500	24500	26500	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	23500	26000	23500	26000	Unch
		Fatki	12000	13500	12000	13500	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	45000	49000	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	45000	50000	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	10000	12500	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	38000	44000	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
		Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	27-Jun-23	26-Jun-23	Change		
Andhra Pradesh	Guntur	Arrivals	50000	40000	10000		
		Off-take	30000	20000	10000		
Telangana	Warangal	Arrivals	3000	3500	-500		
	Khammam	Arrivals (Cold storage) *	3000	4000	-1000		
		Arrivals (Non cold storage) *	NA	NA	-		
Karnataka	Byadgi	Arrivals	NA	12000	-		

TURMERIC

Fundamentals:

Today's Update:

- Steady sentiment was reported in the Turmeric spot markets on Tuesday.
- According to sources, the anticipated decrease in Turmeric prices over the past two years is expected to lead to a decline in acreage for the upcoming season.
- Farmers and stockists are not releasing their stocks in the view of further increase in prices on lower sowing estimation current season.

Previous Update:

- In Andhra Pradesh, it is projected to decrease by 15% to 20%, while in Maharashtra, the decrease is expected to be around 20% to 25%. In the growing regions like Sangli districts of Maharashtra, sowing has commenced and has reached its vegetative stage.
- In Telangana, a decline of 10% to 12% is expected in acreage. Farmers are likely to shift their focus to more profitable crops like Urad, Cotton, and Maize. However, the actual scenario will only become clear after two to three monsoon showers when sowing activity is expected to pick up momentum.
- AgriWatch initial estimates, Turmeric (Dry) all India production for 2023 is at 5.26 lakh MT compared to last year's 4.67 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)						
State	Centre	Grade	27-Jun-23	26-Jun-23	Change	
Telangana	Nizamabad Benchmark market	Nizam quality	7500	7500	Unch	
		Double polish finger	8000	8000	Unch	
		Gattah (unpolished)	6900	6900	Unch	
		Gattah (double polished)	7600	7600	Unch	
	Warangal	Finger	7200	7300	-100	
		Round	6800	6900	-100	
Tamil Nadu	Erode	Finger	7200	7200	Unch	
		Gattah	6600	6600	Unch	
		Sellem	8600	8600	Unch	
	Coimbatore	Bulb	NA	NA	-	
		Finger	NA	NA	-	
	Salem	Bulb	NA	NA	-	
		Finger	8100	8100	Unch	
Andhra Pradesh	Duggirala	Bulb	6050	6050	Unch	
		Bilty	6595	6595	Unch	
		Finger	6050	6050	Unch	
		Bilty	6595	6595	Unch	
Maharashtra	Sangli	Rajpuri/Salem Finger	Closed	10500	-	
		Rajpuri Medium	Closed	8500	-	
		DesiKadappa	Closed	7900	-	
	Basmat	Salem Powder	NR	NR	-	
		Mini Salem	NR	NR	-	
		Super Salem	NR	NR	-	
		Gattah Powder	NR	NR	-	
		Gattah Premium	NR	NR	-	
		Nanded	Turmeric Finger Polished	8000	8000	Unch
			Turmeric Bulb Polished	7400	7400	Unch
	Turmeric Mix		7000	7000	Unch	

Delhi	Delhi	Gattah	7700	7700	Unch
		Mini Salem	8700	8700	Unch
		Finger Single Polished	7700	7700	Unch
		Finger Double Polished	8700	8700	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	27-Jun-23	26-Jun-23	Change
	Nizamabad	Arrival	3000	5000	-2000
		Off-take	3000	5000	-2000
	Warangal	Arrival	500	700	-200
Tamil Nadu	Erode	Arrival	4000	4700	-700
		Off-take	4000	4700	-700
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	0.1	0.1	Unch
Andhra Pradesh	Duggirala	Arrival*	1610	1225	385
Maharashtra	Sangli	Arrival#	Closed	3000	-
	Basmat	Arrival*	NR	NR	-
	Nanded	Arrival	4000	5000	-1000
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-23	-	-	-	-	-	-	-	-	-
Oct-23	-	-	-	-	-	-	-	-	-
Nov-23	-	-	-	-	-	-	-	-	-

Spread	Aug-23	Oct-23	Nov-23
Basis	-	-	-
Aug-23	-	-	-
Oct-23	-	-	-

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices – Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	21.06.2023	21.06.2023	21.06.2023
Sangli (Rajapore)	2377	0	2377
Erode	-	-	-
Nizamabad	1303	0	1303
Warangal	-	-	-

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 21st June, 2023

EED	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-23	317	359	-	-	676
10-Oct-23	1014	645	-	-	1659
10-Nov-23	318	150	-	-	468
10-Dec-23	727	1490	-	-	876
Total	2376	1303	-	-	3679

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady sentiment was witnessed in Black pepper spot markets on Tuesday.
- Increased availability of imported pepper in the spot markets put pressure on domestic prices. Buyers are reported inactive in the spot markets due to continuous supply.
- Based on the International Pepper Association (IPC) report on June 26th, the following pepper prices were observed:
 - Lampung black pepper (Indonesia) traded at \$3,735/tonne, showing no change compared to the previous trading day.
 - Brazilian black pepper ASTA 570 maintained a steady price of \$2,950/tonne.
 - Kuching black pepper (Malaysia) ASTA remained unchanged at \$4,900/tonne.
 - Muntok white pepper retained its price at \$6,168/tonne, without any changes.
 - Malaysian white pepper ASTA was reported at \$7,300/tonne, showing no change.
- On the 27th of June, Vietnam's pepper prices exhibited a consistent trend in the local market, remaining relatively stable. The highest recorded prices were 71,500 VND/kg in Ba Ria - Vung Tau province. Pepper prices traded within a range of 69,000 VND/kg to 71,500 VND/kg. In Gia Lai and Dong Nai provinces, prices remained unchanged at 69,000 VND/kg and 69,500 VND/kg, respectively. Similarly, Dak Lak and Dak Nong provinces maintained a price of 70,000 VND/kg for their pepper. Binh Phuoc and Ba Ria - Vung Tau provinces also experienced price stability, with pepper trading at 71,000 VND/kg and 71,500 VND/kg, respectively.

Previous Update:

- As per current situation, AgriWatch expects India's pepper production for 2022-23 likely to be around 52,000 to 53,000 MT. Last year production was 57,000 to 58,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	27-Jun-23	26-Jun-23	Change
Kerala	Kochi Benchmark market	Ungarbled	48800	48800	Unch
		Garbled	50800	50800	Unch
Karnataka	Chikmagalur	Ungarbled	49500	49500	Unch
Delhi	New Delhi	Unpolished	NA	NA	-
		550 GL	54000	54000	Unch
		Number 11.5	56000	56000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	27-Jun-23	26-Jun-23	Change
Kerala	Kochi	Arrivals	17.5	34	-16.5
		Off-take	17.5	34	-16.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil	ex Kochi (India) ASTA	Lampung (Indonesia)	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
	ASTA 570		ASTA 570			
21-06-23	3350	6183	3739	4900	3500	3600
22-06-23	3350	6183	3739	4900	3500	3600
23-06-23	3350	6183	3755	4900	3500	3600
26-06-23	3350	6198	3735	4900	3500	3600
27-06-23	3200	6198	3728	4900	3500	3600

JEERA (CUMIN SEED)
Fundamentals:
Today's Update:

- Mostly weak sentiment was witnessed in Cumin cash markets on Tuesday.
- Weak demand in the global and domestic market is resulted into bearish market sentiment.
- AgriWatch expects, market to trade on higher note in the upcoming weeks on lower stocks and limited availability of premium quality crops.

Previous Update

- As per AgriWatch initial estimates, current year Cumin seed expected production would be around 3.03 lakh MT as compared to last year 3.16 lakh MT, down by 4.11%.

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	27-Jun-23	26-Jun-23	Change
Gujarat	Unjha Benchmark market	Local	49300	49100	200
		NCDEX Quality	56300	56100	200
		Poojari type /Machine Cut	60200	60000	200
	Mundra Port (FoR)	1% Singapore	58500	59500	-1000
		2% Singapore	58250	59250	-1000
		1 % European	59000	60000	-1000
		2% European	58750	59750	-1000
	Rajkot	Local	56500	60000	-3500
	Patan	Local	58000	58250	-250
	Dhrol	Local	60000	56000	4000
Gondal	Local	57500	60000	-2500	
Rajasthan	Jodhpur	Local	57000	59200	-2200
	Merta City	Local	60000	62500	-2500
	Nagaur	Local	57000	59000	-2000
	Anandpur Kalu	Local	55000	58000	-3000
Delhi	New Delhi	Ganesh	64000	66000	-2000
		Poojari type / Machine Cut	66000	67500	-1500
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	27-Jun-23	26-Jun-23	Change
Gujarat	Unjha	Arrival	10000	10000	Unch
		Off-take	10000	10000	Unch
	Rajkot	Arrival*	1411	1500	-89
	Patan	Arrival*	33	9	24
	Dhrol	Arrival*	11	7	4
	Gondal	Arrival	3000	6000	-3000
Rajasthan	Jodhpur	Arrival	500	800	-300
	Merta City	Arrival	900	2500	-1600
	Nagaur	Arrival	200	450	-250
	Anandpur Kalu	Arrival	10	10	Unch
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jul-23	-	-	-	-	-	-	-	-	-
Aug-23	-	-	-	-	-	-	-	-	-
Sep-23	-	-	-	-	-	-	-	-	-

Spread	Jul-23	Aug-23	Sep-23
Basis	-	-	-
Jul-23	-	-	-
Aug-23	-	-	-

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	26.06.2023	26.06.2023	26.06.2023
Jodhpur	-	-	-
Unjha	10213	0	10213

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 26th June, 2023

EED	Jodhpur	Unjha	Total
10- Sep-23	-	2321	2321
10- Oct-23	-	3958	3958
10- Nov-23	-	2989	2989
10- Dec-23	-	928	928
10- Jan-24	-	15	15
Total	-	10211	10211

*EDD – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiment was witnessed in Cardamom spot markets on Tuesday.
- In Cardamom growing regions in Kerala last year picking activity finished and current year season will start from July due to which supply are expected to be down in the market which are likely to support the prices.

Previous Update:

- Good quality and quantity Cardamom supply in the spot market attracted the buyers.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		27-Jun-23	26-Jun-23	Change
Kerala	Kochi Benchmark market	Max price	1684	1681	3
		Avg. Price	1160	1196	-36
Delhi	New Delhi	Medium	1000	1000	Unch
		6.5 (Bold)	1050	1050	Unch
		7 (Bold)	1350	1350	Unch
		7.5 (Bold)	1550	1550	Unch
		8 (Bold)	2100	2100	Unch
Arrival & Off-take in Kg					
State	Parameter	Centre	27-Jun-23	26-Jun-23	Change
Kerala	Kochi	Arrivals	11719	27787	-16067
		Off-take	5519	24245	-18725

Large Cardamom Spot Market Prices: (Rs/Kg)					
State	Markets	Variety	Latest Auction (22 nd June 2023)	Latest Auction (15 th June 2023)	Change
Sikkim	Singtam	Badadana	575	600	-25
	Singtam	Chotadana	525	525	Unch
	Gangtok	Badadana	600	600	Unch
	Gangtok	Chotadana	500	500	Unch
West Bengal	Siliguri	Badadana	800	800	Unch
	Siliguri	Chotadana	658	615	43

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady to firm sentiment was witnessed in Coriander spot markets on Tuesday.
- AgriWatch expects, farmers and stockists to release their stocks in minimal quantities to keep the prices at comfortable level.
- Buyers reported active in the market on lower levels and it is likely to keep the prices in a steady to rangebound manner with marginal fluctuations of INR 100-300 per quintal in the coming days. Export demand has also improved which is likely to support the prices to some extent.
- AgriWatch predicts that prices of premium varieties will likely remain stable in the upcoming week, despite higher production. On the other hand, prices for the Badami variety may experience a decrease.

Previous Update:

- Current year Coriander seed production is expected to be around 5.22 lakh MT as compared to last year's 3.10 lakh MT, up by 68.39%.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	27-Jun-23	26-Jun-23	Change
Rajasthan	Kota Benchmark market	Eagle	5900	5900	Unch
		Eagle(Split)	6200	6200	Unch
		Badami	5600	5600	Unch
		Badami(Split)	5700	5700	Unch
	Ramganj	Eagle	6100	6100	Unch
		Eagle(Split)	6100	6100	Unch
		Badami	5600	5600	Unch
		Badami(Split)	5600	5600	Unch
		Scooter	8200	8200	Unch
	Baran	Eagle	5800	5800	Unch
		Badami	5500	5500	Unch
	Bhawani	Eagle	5600	5600	Unch
		Badami	5300	5300	Unch
		Scooter	5800	5800	Unch
		Double Paroot	6500	6500	Unch
Madhya Pradesh	Guna	Badami	5400	5300	100
		Eagle	6600	6500	100
		Scooter	7200	7100	100
	Neemuch	Badami	6000	5900	100
		Eagle	6500	6400	100
		Scooter	6900	6800	100
Gujarat	Gondal	Badami	5800	5750	50
		Eagle	6100	6250	-150
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	7100	7100	Unch
		Eagle	7600	7600	Unch
		Scooter	10500	10500	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		27-Jun-23	26-Jun-23	Change
Rajasthan	Kota	Arrival	2500	2500	Unch
		Offtake	2500	2500	Unch
	Ramganj	Arrival	5000	5000	Unch
		Offtake	5000	5000	Unch
	Baran	Arrival	1500	3000	-1500
		Offtake	1500	3000	-1500
	Bhawani	Arrival	150	150	Unch
		Offtake	150	150	Unch
Madhya Pradesh	Guna	Arrival	4000	7000	-3000
		Offtake	4000	7000	-3000
	Neemuch	Arrival	600	700	-100
		Offtake	600	700	-100

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-23	-	-	-	-	-	-	-	-	-
Jul-23	-	-	-	-	-	-	-	-	-
Aug-23	-	-	-	-	-	-	-	-	-

Spread	Jun-23	Jul-23	Aug-23
Basis	-	-	-
Jun-23	-	-	-
Jul-23	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	26.06.2023	26.06.2023	26.06.2023
Baran	-	-	-
Gondal	8983	150	9133
Kota	10674	70	10744
Ramganj	20	0	20

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 26th June, 2023

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-23	3890	1551		5471
10-Nov-23	1702	3534		5236
10-Dec-23	3242	5254	20	8516
10-Jan-24	149	334		483
Total	8983	10673	20	19542

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	27-Jun-23	26-Jun-23	Change
Kerala	Kerala	Kochi	105000	105000	Unch
		Kattapana	100000	97500	2500
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	98000	98000	Unch
		Zanzibar	NA	NA	-

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