

Kharif Sowing Scenario:

- After a late start and slow pick-up, monsoon rains seemed to gain momentum in the last week of June, though the overall rainfall deficit continues across South India and most parts of the country. This is an active phase of the monsoon. Heavy rains are expected till the first week of July which is likely to be favorable for the Kharif Sowing.
- Farmers are expecting a delayed start of Red Chilli sowing, with a delay of 20-25 days observed in most growing regions. However, favorable monsoon conditions have raised hopes for the sowing process to commence next week.
- Similarly, Turmeric farmers are closely monitoring the rainfall situation. They are eagerly waiting for two to three monsoon spells, making the upcoming week crucial for determining the sowing schedule. If the expected monsoon showers occur, farmers will begin their sowing activities in the following week.

RED CHILLI
Fundamentals:
Today's Update:

- Mostly steady sentiment was reported in the Red Chilli spot markets on Wednesday.
- Farmers are offloading their stocks which they are not keeping in the warehouse stocks and hence currently cold-storage variety are less as farmers are waiting for improved market demand. Due to which Teja variety are trading up due to lower arrivals with strong demand in the market.
- AgriWatch forecasts a medium-term price rebound driven by increased demand from export markets such as China, Malaysia, and Bangladesh, along with the demand from masala millers and Chilli Oleoresin companies and hence these factors are expected to support market arrivals.

Previous Update:

- In the long term, the market is anticipated to experience a decline due to higher production levels and ample availability of premium quality. It is projected that prices may decrease by INR 2,000-3,000 in the long term.
- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	28-Jun-23	28-Jun-23	27-Jun-23	27-Jun-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	21000	22000	21000	22000	Unch
		LCA 334 (S4)	23000	24000	23000	24000	Unch
		Teja (S17)	23500	25000	23000	24000	1000
		No. 273	21000	22000	21000	22000	Unch
		No. 5	24000	25000	24000	25000	Unch
		Fatki	10000	15000	10000	15000	Unch
		Byadgi	23000	27000	23000	27000	Unch
		US 341	23000	24000	23000	24000	Unch
		Denvor Delux	22000	23000	22000	23000	Unch
		Indam 5	24000	25000	24000	25000	Unch
Telangana	Warangal	Teja	19300	24300	19300	24300	Unch
		Wonder Hot	30000	33000	30000	33000	Unch

		341	11000	23000	11000	23000	Unch
		Denvor Delux	10000	14000	10000	14000	Unch
		Paprika	NA	NA	NA	NA	-
		Fatki	9000	14000	9000	14000	Unch
	Khammam	Teja (Cold storage)	19600	24300	22000	24500	-200
		Teja (Non cold storage)	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	No. 12	Closed	Closed	Closed	Closed	-
		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Jhankar	Closed	Closed	Closed	Closed	-
		Ganesh	Closed	Closed	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	24500	26500	24500	26500	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	23500	26000	23500	26000	Unch
		Fatki	12000	13500	12000	13500	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	28-Jun-23		27-Jun-23		Change
Andhra Pradesh	Guntur	Arrivals	35000		50000		-15000
		Off-take	25000		30000		-5000
Telangana	Warangal	Arrivals	2500		3000		-500
	Khammam	Arrivals (Cold storage) *	3000		3000		Unch
		Arrivals (Non cold storage) *	NA		NA		-
Karnataka	Byadgi	Arrivals	NA		NA		-

TURMERIC

Fundamentals:

Today's Update:

- Steady to firm sentiment was reported in the Turmeric spot markets on Wednesday.
- Farmers and stockists are not releasing their stocks in the view of further increase in prices on lower sowing estimation current season.
- In the view of lower sowing acreage, prices are expected to trade on higher note by INR 500-1,000 per quintal in the coming days. Hence, if buyers are wanted to release their stocks then they are advised to wait for some time.

Previous Update:

- According to sources, the anticipated decrease in Turmeric prices over the past two years is expected to lead to a decline in acreage for the upcoming season.
- In Andhra Pradesh, it is projected to decrease by 15% to 20%, while in Maharashtra, the decrease is expected to be around 20% to 25%. In the growing regions like Sangli districts of Maharashtra, sowing has commenced and has reached its vegetative stage.
- In Telangana, a decline of 10% to 12% is expected in acreage. Farmers are likely to shift their focus to more profitable crops like Urad, Cotton, and Maize. However, the actual scenario will only become clear after two to three monsoon showers when sowing activity is expected to pick up momentum.
- AgriWatch initial estimates, Turmeric (Dry) all India production for 2023 is at 5.26 lakh MT compared to last year's 4.67 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	28-Jun-23	27-Jun-23	Change
Telangana	Nizamabad Benchmark market	Nizam quality	7500	7500	Unch
		Double polish finger	8000	8000	Unch
		Gattah (unpolished)	6900	6900	Unch
		Gattah (double polished)	7600	7600	Unch
	Warangal	Finger	7200	7200	Unch
		Round	6800	6800	Unch
Tamil Nadu	Erode	Finger	7400	7200	200
		Gattah	6800	6600	200
		Sellem	8800	8600	200
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
Andhra Pradesh	Duggirala	Finger	8100	8100	Unch
		Bulb	6050	6050	Unch
		Bilty	6595	6595	Unch
		Finger	6050	6050	Unch
Maharashtra	Sangli	Bilty	6595	6595	Unch
		Rajpuri/Salem Finger	10500	Closed	-
		Rajpuri Medium	8500	Closed	-
	Basmat	DesiKadappa	7900	Closed	-
		Salem Powder	NR	NR	-
		Mini Salem	NR	NR	-
		Super Salem	NR	NR	-
		Gattah Powder	NR	NR	-
		Gattah Premium	NR	NR	-
	Nanded	Turmeric Finger Polished	8200	8000	200

Delhi	Delhi	Turmeric Bulb Polished	7600	7400	200
		Turmeric Mix	7200	7000	200
		Gattah	9000	7700	1300
		Mini Salem	10000	8700	1300
		Finger Single Polished	9000	7700	1300
		Finger Double Polished	10000	8700	1300
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	28-Jun-23	27-Jun-23	Change
	Nizamabad	Arrival	2000	3000	-1000
		Off-take	2000	3000	-1000
	Warangal	Arrival	500	500	Unch
Tamil Nadu	Erode	Arrival	5000	4000	1000
		Off-take	5000	4000	1000
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	0.1	0.1	Unch
	Andhra Pradesh	Duggirala	Arrival*	1190	1610
Maharashtra	Sangli	Arrival#	4000	Closed	-
	Basmat	Arrival*	NR	NR	-
	Nanded	Arrival	4000	4000	Unch
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-23	-	-	-	-	-	-	-	-	-
Oct-23	-	-	-	-	-	-	-	-	-
Nov-23	-	-	-	-	-	-	-	-	-

Spread	Aug-23	Oct-23	Nov-23
Basis	-	-	-
Aug-23	-	-	-
Oct-23	-	-	-

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices – Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	21.06.2023	21.06.2023	21.06.2023
Sangli (Rajapore)	2377	0	2377
Erode	-	-	-
Nizamabad	1303	0	1303
Warangal	-	-	-

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 21st June, 2023

EED	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-23	317	359	-	-	676
10-Oct-23	1014	645	-	-	1659
10-Nov-23	318	150	-	-	468
10-Dec-23	727	1490	-	-	876
Total	2376	1303	-	-	3679

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady sentiment was witnessed in Black pepper spot markets on Wednesday.
- Increased availability of imported pepper in the spot markets put pressure on domestic prices. Buyers are reported inactive in the spot markets due to continuous supply.
- Vietnam Pepper price as on 28th June went down in the domestic market and currently fluctuating in the range of 68,500 - 71,500 VND/kg. Specifically, Gia Lai and Dong Nai pepper trading at 68,500 VND/kg and 69,000 VND/kg, respectively, down 500 VND/kg. The price of pepper in the two provinces of Dak Lak and Dak Nong is currently at the same level of 69,500 VND/kg, 500 VND/kg down from yesterday. In Binh Phuoc also decreased by 500 VND/kg to 70,500 VND/kg. In Ba Ria - Vung Tau province reported steady at 71,500 VND/kg.

Previous Update:

- As per current situation, AgriWatch expects India's pepper production for 2022-23 likely to be around 52,000 to 53,000 MT. Last year production was 57,000 to 58,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	28-Jun-23	27-Jun-23	Change
Kerala	Kochi Benchmark market	Ungarbled	48800	48800	Unch
		Garbled	50800	50800	Unch
Karnataka	Chikmagalur	Ungarbled	49500	49500	Unch
Delhi	New Delhi	Unpolished	NA	NA	-
		550 GL	54000	54000	Unch
		Number 11.5	56000	56000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	28-Jun-23	27-Jun-23	Change
Kerala	Kochi	Arrivals	31.5	17.5	14
		Off-take	31.5	17.5	14

Black Pepper FOB Prices (USD/MT)						
Date	Brazil	ex Kochi (India)	Lampung (Indonesia)	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
	ASTA 570	ASTA	ASTA 570			
22-06-23	3350	6183	3739	4900	3500	3600
23-06-23	3350	6183	3755	4900	3500	3600
26-06-23	3350	6198	3735	4900	3500	3600
27-06-23	3200	6198	3728	4900	3500	3600
28-06-23	3200	6198	3734	4900	3500	3600

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Mostly weak sentiment was witnessed in Cumin cash markets on Wednesday.
- Weak demand in the global and domestic market is resulted into bearish market sentiment.
- Prices are expected to go down in the upcoming days on weak buying especially in the global market.

Previous Update

- As per AgriWatch initial estimates, current year Cumin seed expected production would be around 3.03 lakh MT as compared to last year 3.16 lakh MT, down by 4.11%.

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	28-Jun-23	27-Jun-23	Change
Gujarat	Unjha Benchmark market	Local	50500	49300	1200
		NCDEX Quality	58000	56300	1700
		Poojari type /Machine Cut	61000	60200	800
	Mundra Port (FoR)	1% Singapore	58000	58500	-500
		2% Singapore	57750	58250	-500
		1 % European	58500	59000	-500
		2% European	58250	58750	-500
	Rajkot	Local	56000	56500	-500
	Patan	Local	55055	58000	-2945
	Dhrol	Local	55000	60000	-5000
	Gondal	Local	57500	57500	Unch
Rajasthan	Jodhpur	Local	55000	57000	-2000
	Merta City	Local	58000	60000	-2000
	Nagaur	Local	57700	57000	700
	Anandpur Kalu	Local	55000	55000	Unch
Delhi	New Delhi	Ganesh	64000	64000	Unch
		Poojari type / Machine Cut	66000	66000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	28-Jun-23	27-Jun-23	Change
Gujarat	Unjha	Arrival	10000	10000	Unch
		Off-take	10000	10000	Unch
	Rajkot	Arrival*	210	1411	-1201
	Patan	Arrival*	12	33	-21
	Dhrol	Arrival*	5	11	-6
	Gondal	Arrival	1200	3000	-1800
Rajasthan	Jodhpur	Arrival	100	500	-400
	Merta City	Arrival	200	900	-700
	Nagaur	Arrival	100	200	-100
	Anandpur Kalu	Arrival	NA	10	-
					Arrival * Qtl

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jul-23	-	-	-	-	-	-	-	-	-
Aug-23	-	-	-	-	-	-	-	-	-
Sep-23	-	-	-	-	-	-	-	-	-

Spread	Jul-23	Aug-23	Sep-23
Basis	-	-	-
Jul-23	-	-	-
Aug-23	-	-	-

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	27.06.2023	27.06.2023	27.06.2023
Jodhpur	-	-	-
Unjha	10140	0	10140

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 27th June, 2023

EED	Jodhpur	Unjha	Total
10- Sep-23	-	2265	2265
10- Oct-23	-	3943	3943
10- Nov-23	-	2989	2989
10- Dec-23	-	928	928
10- Jan-24	-	15	15
Total	-	10140	10140

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to firm sentiment was witnessed in Cardamom spot markets on Wednesday.
- In Cardamom growing regions in Kerala last year picking activity finished and current year season will start from July due to which supply are expected to be down in the market which are likely to support the prices.

Previous Update:

- Good quality and quantity Cardamom supply in the spot market attracted the buyers.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		28-Jun-23	27-Jun-23	Change
Kerala	Kumily Benchmark market	Max price	1740	1684	56
		Avg. Price	1237	1160	77
Delhi	New Delhi	Medium	1000	1000	Unch
		6.5 (Bold)	1050	1050	Unch
		7 (Bold)	1350	1350	Unch
		7.5 (Bold)	1550	1550	Unch
		8 (Bold)	2100	2100	Unch
Arrival & Off-take in Kg					
State	Parameter	Centre	28-Jun-23	27-Jun-23	Change
Kerala	Kumily	Arrivals	21330	11719	9611
		Off-take	11049	5519	5530

Large Cardamom Spot Market Prices: (Rs/Kg)					
State	Markets	Variety	Latest Auction (22 nd June 2023)	Latest Auction (15 th June 2023)	Change
Sikkim	Singtam	Badadana	575	600	-25
	Singtam	Chotadana	525	525	Unch
	Gangtok	Badadana	600	600	Unch
	Gangtok	Chotadana	500	500	Unch
West Bengal	Siliguri	Badadana	800	800	Unch
	Siliguri	Chotadana	658	615	43

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady to firm sentiment was witnessed in Coriander spot markets on Wednesday.
- AgriWatch expects, farmers and stockists to release their stocks in minimal quantities to keep the prices at comfortable level.
- Buyers reported active in the market on lower levels and it is likely to keep the prices in a steady to rangebound manner with marginal fluctuations of INR 100-300 per quintal in the coming days. Export demand has also improved which is likely to support the prices to some extent.
- AgriWatch predicts that prices of premium varieties will likely remain stable in the upcoming week, despite higher production. On the other hand, prices for the Badami variety may experience a decrease.

Previous Update:

- Current year Coriander seed production is expected to be around 5.22 lakh MT as compared to last year's 3.10 lakh MT, up by 68.39%.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	27-Jun-23	26-Jun-23	Change
Rajasthan	Kota Benchmark market	Eagle	5900	5900	Unch
		Eagle(Split)	6200	6200	Unch
		Badami	5600	5600	Unch
		Badami(Split)	5700	5700	Unch
	Ramganj	Eagle	6100	6100	Unch
		Eagle(Split)	6100	6100	Unch
		Badami	5600	5600	Unch
		Badami(Split)	5600	5600	Unch
		Scooter	8200	8200	Unch
	Baran	Eagle	5800	5800	Unch
		Badami	5500	5500	Unch
	Bhawani	Eagle	5600	5600	Unch
		Badami	5300	5300	Unch
		Scooter	5800	5800	Unch
		Double Paroot	6500	6500	Unch
Madhya Pradesh	Guna	Badami	5400	5300	100
		Eagle	6600	6500	100
		Scooter	7200	7100	100
	Neemuch	Badami	6000	5900	100
		Eagle	6500	6400	100
		Scooter	6900	6800	100
Gujarat	Gondal	Badami	5800	5750	50
		Eagle	6100	6250	-150
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	7100	7100	Unch
		Eagle	7600	7600	Unch
		Scooter	10500	10500	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		27-Jun-23	26-Jun-23	Change
Rajasthan	Kota	Arrival	2500	2500	Unch
		Offtake	2500	2500	Unch
	Ramganj	Arrival	5000	5000	Unch
		Offtake	5000	5000	Unch
	Baran	Arrival	1500	3000	-1500
		Offtake	1500	3000	-1500
	Bhawani	Arrival	150	150	Unch
		Offtake	150	150	Unch
Madhya Pradesh	Guna	Arrival	4000	7000	-3000
		Offtake	4000	7000	-3000
	Neemuch	Arrival	600	700	-100
		Offtake	600	700	-100

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-23	-	-	-	-	-	-	-	-	-
Jul-23	-	-	-	-	-	-	-	-	-
Aug-23	-	-	-	-	-	-	-	-	-

Spread	Jun-23	Jul-23	Aug-23
Basis	-	-	-
Jun-23	-	-	-
Jul-23	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	27.06.2023	27.06.2023	27.06.2023
Baran	-	-	-
Gondal	8894	210	9104
Kota	10674	130	10804
Ramganj	20	0	20

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 27th June, 2023

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-23	3801	1551		5471
10-Nov-23	1702	3534		5236
10-Dec-23	3242	5254	20	8516
10-Jan-24	149	334		483
Total	8894	10673	20	19587

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	28-Jun-23	27-Jun-23	Change
Kerala	Kerala	Kochi	105000	105000	Unch
		Kattapana	100000	100000	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	98000	98000	Unch
		Zanzibar	NA	NA	-

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