

**Kharif Sowing Scenario:**

- After a late start and slow pick-up, monsoon rains seemed to gain momentum in the last week of June, though the overall rainfall deficit continues across South India and most parts of the country. This is an active phase of the monsoon. Heavy rains are expected till the first week of July which is likely to be favorable for the Kharif Sowing.
- Farmers are expecting a delayed start of Red Chilli sowing, with a delay of 20-25 days observed in most growing regions. However, favorable monsoon conditions have raised hopes for the sowing process to commence next week.
- Similarly, Turmeric farmers are closely monitoring the rainfall situation. They are eagerly waiting for two to three monsoon spells, making the upcoming week crucial for determining the sowing schedule. If the expected monsoon showers occur, farmers will begin their sowing activities in the following week.

**RED CHILLI**
**Fundamentals:**
**Today's Update:**

- No major movement was reported in the Red Chilli spot markets on Thursday due to Eid.
- Farmers are offloading their stocks which they are not keeping in the warehouse stocks and hence currently cold-storage variety are less as farmers are waiting for improved market demand. Due to which Teja variety are trading up due to lower arrivals with strong demand in the market.
- AgriWatch forecasts a medium-term price rebound driven by increased demand from export markets such as China, Malaysia, and Bangladesh, along with the demand from masala millers and Chilli Oleoresin companies and hence these factors are expected to support market arrivals.

**Previous Update:**

- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	29-Jun-23	29-Jun-23	28-Jun-23	28-Jun-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	21000	22000	-
		LCA 334 (S4)	Closed	Closed	23000	24000	-
		Teja (S17)	Closed	Closed	23500	25000	-
		No. 273	Closed	Closed	21000	22000	-
		No. 5	Closed	Closed	24000	25000	-
		Fatki	Closed	Closed	10000	15000	-
		Byadgi	Closed	Closed	23000	27000	-
		US 341	Closed	Closed	23000	24000	-
		Denvor Delux	Closed	Closed	22000	23000	-
		Indam 5	Closed	Closed	24000	25000	-
Telangana	Warangal	Teja	Closed	Closed	19300	24300	-
		Wonder Hot	Closed	Closed	30000	33000	-
		341	Closed	Closed	11000	23000	-
		Denvor Delux	Closed	Closed	10000	14000	-
		Paprika	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	9000	14000	-

	Khammam	Teja (Cold storage)	Closed	Closed	19600	24300	-
		Teja (Non cold storage)	Closed	Closed	NA	NA	-
Madhya Pradesh	Bedia	No. 12	Closed	Closed	Closed	Closed	-
		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Jhankar	Closed	Closed	Closed	Closed	-
		Ganesh	Closed	Closed	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	24500	26500	24500	26500	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	23500	26000	23500	26000	Unch
		Fatki	12000	13500	12000	13500	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
		Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	29-Jun-23		28-Jun-23		Change
Andhra Pradesh	Guntur	Arrivals	Closed		35000		-
		Off-take	Closed		25000		-
Telangana	Warangal	Arrivals	Closed		2500		-
	Khammam	Arrivals (Cold storage) *	Closed		3000		-
		Arrivals (Non cold storage) *	Closed		NA		-
Karnataka	Byadgi	Arrivals	NA		NA		-

### TURMERIC

#### **Fundamentals:**

#### **Today's Update:**

- No major movement was reported in the Turmeric spot markets on Thursday.
- In the view of lower sowing acreage, prices are expected to trade on higher note by INR 500-1,000 per quintal in the coming days. Hence, if buyers are wanted to release their stocks, then they are advised to wait for some time.

#### **Previous Update:**

- According to sources, the anticipated decrease in Turmeric prices over the past two years is expected to lead to a decline in acreage for the upcoming season.
- In Andhra Pradesh, it is projected to decrease by 15% to 20%, while in Maharashtra, the decrease is expected to be around 20% to 25%. In the growing regions like Sangli districts of Maharashtra, sowing has commenced and has reached its vegetative stage.
- In Telangana, a decline of 10% to 12% is expected in acreage. Farmers are likely to shift their focus to more profitable crops like Urad, Cotton, and Maize. However, the actual scenario will only become clear after two to three monsoon showers when sowing activity is expected to pick up momentum.
- AgriWatch initial estimates, Turmeric (Dry) all India production for 2023 is at 5.26 lakh MT compared to last year's 4.67 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	29-Jun-23	28-Jun-23	Change
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	7500	-
		Double polish finger	Closed	8000	-
		Gattah (unpolished)	Closed	6900	-
		Gattah (double polished)	Closed	7600	-
	Warangal	Finger	Closed	7200	-
		Round	Closed	6800	-
Tamil Nadu	Erode	Finger	Closed	7400	-
		Gattah	Closed	6800	-
		Sellem	Closed	8800	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	8100	-
Andhra Pradesh	Duggirala	Bulb	Closed	6050	-
		Bilty	Closed	6595	-
		Finger	Closed	6050	-
		Bilty	Closed	6595	-
Maharashtra	Sangli	Rajpuri/Salem Finger	Closed	10500	-
		Rajpuri Medium	Closed	8500	-
		DesiKadappa	Closed	7900	-
	Basmat	Salem Powder	Closed	NR	-
		Mini Salem	Closed	NR	-
		Super Salem	Closed	NR	-
		Gattah Powder	Closed	NR	-
		Gattah Premium	Closed	NR	-
		Nanded	Turmeric Finger Polished	Closed	8200
	Turmeric Bulb Polished		Closed	7600	-
	Turmeric Mix		Closed	7200	-
Delhi	Delhi	Gattah	9000	9000	Unch

		Mini Salem	10000	10000	Unch
		Finger Single Polished	9000	9000	Unch
		Finger Double Polished	10000	10000	Unch
<b>State</b>	<b>Arrival &amp; Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)</b>				
<b>Telangana</b>	<b>Centre</b>	<b>Parameter</b>	<b>29-Jun-23</b>	<b>28-Jun-23</b>	<b>Change</b>
	<b>Nizamabad</b>	<b>Arrival</b>	Closed	2000	-
		<b>Off-take</b>	Closed	2000	-
	<b>Warangal</b>	<b>Arrival</b>	Closed	500	-
<b>Tamil Nadu</b>	<b>Erode</b>	<b>Arrival</b>	Closed	5000	-
		<b>Off-take</b>	Closed	5000	-
	<b>Coimbatore</b>	<b>Arrival</b>	NA	NA	-
		<b>Arrival*</b>	NA	0.1	-
<b>Andhra Pradesh</b>	<b>Duggirala</b>	<b>Arrival*</b>	Closed	1190	-
<b>Maharashtra</b>	<b>Sangli</b>	<b>Arrival#</b>	Closed	4000	-
	<b>Basmat</b>	<b>Arrival*</b>	Closed	NR	-
	<b>Nanded</b>	<b>Arrival</b>	Closed	4000	-
<b>Arrival * Qtl</b>					

**NCDEX-FUTURES MARKET**

<b>Turmeric</b>									
<b>Contract</b>	<b>+/- \$</b>	<b>Open</b>	<b>High</b>	<b>Low</b>	<b>Close</b>	<b>Volume</b>	<b>Vol. Change</b>	<b>OI</b>	<b>OI Change</b>
<b>Aug-23</b>	-	-	-	-	-	-	-	-	-
<b>Oct-23</b>	-	-	-	-	-	-	-	-	-
<b>Nov-23</b>	-	-	-	-	-	-	-	-	-

<b>Spread</b>	<b>Aug-23</b>	<b>Oct-23</b>	<b>Nov-23</b>
<b>Basis</b>	-	-	-
<b>Aug-23</b>	-	-	-
<b>Oct-23</b>	-	-	-

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices – Near month futures.

**NCDEX- STOCK POSITION**

<b>Stocks</b>	<b>Demat</b>	<b>In-Process</b>	<b>Total</b>
	<b>21.06.2023</b>	<b>21.06.2023</b>	<b>21.06.2023</b>
<b>Sangli (Rajapore)</b>	2377	0	2377
<b>Erode</b>	-	-	-
<b>Nizamabad</b>	1303	0	1303
<b>Warangal</b>	-	-	-

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 21st June, 2023**

<b>EED</b>	<b>Sangli (Rajapore)</b>	<b>Nizamabad</b>	<b>Nizamabad (Farmer Polished)</b>	<b>Basmat (Salem)</b>	<b>Total</b>
<b>10-Sep-23</b>	317	359	-	-	676
<b>10-Oct-23</b>	1014	645	-	-	1659
<b>10-Nov-23</b>	318	150	-	-	468
<b>10-Dec-23</b>	727	1490	-	-	876
<b>Total</b>	<b>2376</b>	<b>1303</b>	<b>-</b>	<b>-</b>	<b>3679</b>

\*EDD – Exchange Deliverable Date

### BLACK PEPPER

#### Fundamentals:

#### Today's Update:

- Mostly steady sentiment was witnessed in Black pepper spot markets on Thursday.
- Increased availability of imported pepper in the spot markets put pressure on domestic prices. Buyers are reported inactive in the spot markets due to continuous supply.

#### Previous Update:

- As per current situation, AgriWatch expects India's pepper production for 2022-23 likely to be around 52,000 to 53,000 MT. Last year production was 57,000 to 58,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	29-Jun-23	28-Jun-23	Change
Kerala	Kochi Benchmark market	Ungarbled	Closed	48800	-
		Garbled	Closed	50800	-
Karnataka	Chikmagalur	Ungarbled	49500	49500	Unch
Delhi	New Delhi	Unpolished	NA	NA	-
		550 GL	54000	54000	Unch
		Number 11.5	56000	56000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	29-Jun-23	28-Jun-23	Change
Kerala	Kochi	Arrivals	Closed	31.5	-
		Off-take	Closed	31.5	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil	ex Kochi (India)	Lampung (Indonesia)	Kuching (Sarawak, Malaysia)	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
	ASTA 570	ASTA	ASTA 570	ASTA		
23-06-23	3350	6183	3755	4900	3500	3600
26-06-23	3350	6198	3735	4900	3500	3600
27-06-23	3200	6198	3728	4900	3500	3600
28-06-23	3200	6198	3734	4900	3500	3600
29-06-23	3200	6198	3734	4900	3500	3600

## JEERA (CUMIN SEED)

### Fundamentals:

#### Today's Update:

- Mostly steady to firm sentiment was witnessed in Cumin cash markets on Thursday.
- Weak demand in the global and domestic market due to all-time higher price level is resulted into bearish market sentiment.
- Prices are expected to correct in the upcoming days on subdued demand especially in the global market.

#### Previous Update

- As per AgriWatch initial estimates, current year Cumin seed expected production would be around 3.03 lakh MT as compared to last year 3.16 lakh MT, down by 4.11%.

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	29-Jun-23	28-Jun-23	Change
Gujarat	Unjha Benchmark market	Local	50500	50500	Unch
		NCDEX Quality	58000	58000	Unch
		Poojari type /Machine Cut	61000	61000	Unch
	Mundra Port (FoR)	1% Singapore	58000	58000	Unch
		2% Singapore	57750	57750	Unch
		1 % European	58500	58500	Unch
		2% European	58250	58250	Unch
	Rajkot	Local	56505	56000	505
	Patan	Local	53255	55055	-1800
	Dhrol	Local	55555	55000	555
	Gondal	Local	Closed	57500	-
Rajasthan	Jodhpur	Local	60000	55000	5000
	Merta City	Local	59000	58000	1000
	Nagaur	Local	58500	57700	800
	Anandpur Kalu	Local	Closed	55000	-
Delhi	New Delhi	Ganesh	64000	64000	Unch
		Poojari type / Machine Cut	66000	66000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	29-Jun-23	28-Jun-23	Change
Gujarat	Unjha	Arrival	5000	10000	-5000
		Off-take	5000	10000	-5000
	Rajkot	Arrival*	400	210	190
	Patan	Arrival*	15	12	3
	Dhrol	Arrival*	19	5	14
	Gondal	Arrival	Closed	1200	-
Rajasthan	Jodhpur	Arrival	150	100	50
	Merta City	Arrival	600	200	400
	Nagaur	Arrival	25	100	-75
	Anandpur Kalu	Arrival	Closed	NA	-
					Arrival * Qtl

## NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jul-23	-	-	-	-	-	-	-	-	-
Aug-23	-	-	-	-	-	-	-	-	-
Sep-23	-	-	-	-	-	-	-	-	-

Spread	Jul-23	Aug-23	Sep-23
Basis	-	-	-
Jul-23	-	-	-
Aug-23	-	-	-

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat 27.06.2023	In-Process 27.06.2023	Total 27.06.2023
Jodhpur	-	-	-
Unjha	10140	0	10140

(Quantity in MT)

## NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 27th June, 2023

EED	Jodhpur	Unjha	Total
10- Sep-23	-	2265	2265
10- Oct-23	-	3943	3943
10- Nov-23	-	2989	2989
10- Dec-23	-	928	928
10- Jan-24	-	15	15
Total	-	10140	10140

\*EED – Exchange Deliverable Date

### CARDAMOM

#### Fundamentals

##### Today's Update:

- Mostly steady sentiment was witnessed in Cardamom Delhi spot markets on Thursday.
- In Cardamom growing regions in Kerala last year picking activity finished and current year season will start from July due to which supply are expected to be down in the market which are likely to support the prices.

##### Previous Update:

- Good quality and quantity Cardamom supply in the spot market attracted the buyers.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		29-Jun-23	28-Jun-23	Change
Kerala	Kumily Benchmark market	Max price	NA	1740	-
		Avg. Price	NA	1237	-
Delhi	New Delhi	Medium	1000	1000	Unch
		6.5 (Bold)	1050	1050	Unch
		7 (Bold)	1350	1350	Unch
		7.5 (Bold)	1550	1550	Unch
		8 (Bold)	2100	2100	Unch
Arrival & Off-take in Kg					
State	Parameter	Centre	29-Jun-23	28-Jun-23	Change
Kerala	Kumily	Arrivals	NA	21330	-
		Off-take	NA	11049	-

Large Cardamom Spot Market Prices: (Rs/Kg)					
State	Markets	Variety	Latest Auction (22 <sup>nd</sup> June 2023)	Latest Auction (15 <sup>th</sup> June 2023)	Change
Sikkim	Singtam	Badadana	575	600	-25
	Singtam	Chotadana	525	525	Unch
	Gangtok	Badadana	600	600	Unch
	Gangtok	Chotadana	500	500	Unch
West Bengal	Siliguri	Badadana	800	800	Unch
	Siliguri	Chotadana	658	615	43



### CORIANDER SEED

#### **Fundamentals:**

#### **Today's Update:**

- Steady sentiment was witnessed in Coriander spot markets on Thursday.
- AgriWatch expects, farmers and stockists to release their stocks in minimal quantities to keep the prices at comfortable level.
- Buyers reported active in the market on lower levels and it is likely to keep the prices in a steady to rangebound manner with marginal fluctuations of INR 100-300 per quintal in the coming days. Export demand has also improved which is likely to support the prices to some extent.

#### **Previous Update:**

- AgriWatch predicts that prices of premium varieties will likely remain stable in the upcoming week, despite higher production. On the other hand, prices for the Badami variety may experience a decrease.
- Current year Coriander seed production is expected to be around 5.22 lakh MT as compared to last year's 3.10 lakh MT, up by 68.39%.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	29-Jun-23	28-Jun-23	Change
Rajasthan	<b>Kota</b> <b>Benchmark market</b>	Eagle	5900	5900	Unch
		Eagle(Split)	6200	6200	Unch
		Badami	5600	5600	Unch
		Badami(Split)	5700	5700	Unch
	<b>Ramganj</b>	Eagle	6100	6100	Unch
		Eagle(Split)	6100	6100	Unch
		Badami	5600	5600	Unch
		Badami(Split)	5600	5600	Unch
		Scooter	8200	8200	Unch
	<b>Baran</b>	Eagle	5800	5800	Unch
		Badami	5500	5500	Unch
	<b>Bhawani</b>	Eagle	Closed	5600	-
		Badami	Closed	5300	-
		Scooter	Closed	5800	-
		Double Paroot	Closed	6500	-
Madhya Pradesh	<b>Guna</b>	Badami	Closed	5600	-
		Eagle	Closed	6800	-
		Scooter	Closed	7400	-
	<b>Neemuch</b>	Badami	Closed	6100	-
		Eagle	Closed	6400	-
		Scooter	Closed	6800	-
Gujarat	<b>Gondal</b>	Badami	Closed	5875	-
		Eagle	Closed	6250	-
Delhi	<b>Khari Baoli (Delhi)</b>	Eagle (Dal)	7100	7100	Unch
		Eagle	7600	7600	Unch
		Scooter	10500	10500	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		29-Jun-23	28-Jun-23	Change
Rajasthan	Kota	Arrival	1200	2500	-1300
		Offtake	1200	2500	-1300
	Ramganj	Arrival	4000	7000	-3000
		Offtake	4000	7000	-3000
	Baran	Arrival	1000	1200	-200
		Offtake	1000	1200	-200
	Bhawani	Arrival	Closed	150	-
		Offtake	Closed	150	-
Madhya Pradesh	Guna	Arrival	Closed	3000	-
		Offtake	Closed	3000	-
	Neemuch	Arrival	Closed	600	-
		Offtake	Closed	600	-

## NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-23	-	-	-	-	-	-	-	-	-
Jul-23	-	-	-	-	-	-	-	-	-
Aug-23	-	-	-	-	-	-	-	-	-

Spread	Jun-23	Jul-23	Aug-23
Basis	-	-	-
Jun-23	-	-	-
Jul-23	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	27.06.2023	27.06.2023	27.06.2023
Baran	-	-	-
Gondal	8894	210	9104
Kota	10674	130	10804
Ramganj	20	0	20

(Quantity in MT)

## NCDEX Coriander EED Wise Stock Position Qty in MT on 27th June, 2023

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-23	3801	1551		5471
10-Nov-23	1702	3534		5236
10-Dec-23	3242	5254	20	8516
10-Jan-24	149	334		483
Total	8894	10673	20	19587

\*EDD – Exchange Deliverable Date

**CLOVE**

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	29-Jun-23	28-Jun-23	Change
Kerala	Kerala	Kochi	105000	105000	Unch
		Kattapana	100000	100000	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	98000	98000	Unch
		Zanzibar	NA	NA	-

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