

RED CHILLI

Fundamentals:

Today's Update:

- Steady reported in the Red Chilli spot markets on Thursday.
- Buyers were reported inactive in the spot at higher prices, they are expecting some prices corrections for fresh procurement.
- Farmers are expecting delay in start of Red Chilli sowing, with a lag of 20-25 days observed in most growing regions. However, favorable monsoon conditions have raised hopes for the sowing process to commence next week.
- AgriWatch forecasts a medium-term price rebound driven by increased demand from export markets such as China, Malaysia, and Bangladesh, along with the demand from masala millers and Chilli Oleoresin companies and hence these factors are expected to support market arrivals.

Previous Update:

- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	06-Jul-23	06-Jul-23	05-Jul-23	05-Jul-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	20000	21000	20000	21000	Unch
		LCA 334 (S4)	23000	24000	23000	24000	Unch
		Teja (S17)	24000	25000	24000	25000	Unch
		No. 273	21000	22000	21000	22000	Unch
		No. 5	24000	25000	24000	25000	Unch
		Fatki	12000	16000	12000	16000	Unch
		Byadgi	23000	28000	23000	28000	Unch
		US 341	23000	24000	23000	24000	Unch
		Denvor Delux	22000	23000	22000	23000	Unch
		Indam 5	24000	25000	24000	25000	Unch
Telangana	Warangal	Teja	22500	25000	22500	25000	Unch
		Wonder Hot	30000	33000	30000	33000	Unch
		341	22000	24000	22000	24000	Unch
		Denvor Delux	22000	24000	22000	24000	Unch
		Paprika	NA	NA	NA	NA	-
		Fatki	13500	14000	13500	14000	Unch
	Khammam	Teja (Cold storage)	19000	24650	19000	24650	Unch
		Teja (Non cold storage)	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	No. 12	Closed	Closed	Closed	Closed	-
		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Jhankar	Closed	Closed	Closed	Closed	-
		Ganesh	Closed	Closed	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	24500	26500	24500	26500	Unch

		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	24000	26500	24000	26500	Unch
		Fatki	12000	15000	12000	15000	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	38000	45000	NA	44000	1000
		5531 Best	18000	21500	18000	21500	Unch
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	45000	49000	45000	49000	Unch
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	45000	50000	45000	50000	Unch
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	38000	44000	38000	44000	Unch
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
		Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	06-Jul-23	05-Jul-23	Change		
Andhra Pradesh	Guntur	Arrivals	50000	60000	-10000		
		Off-take	36000	40000	-4000		
Telangana	Warangal	Arrivals	2000	1500	500		
	Khammam	Arrivals (Cold storage) *	5000	5000	Unch		
		Arrivals (Non cold storage) *	NA	NA	-		
Karnataka	Byadgi	Arrivals	15000	NA	-		

TURMERIC

Fundamentals:

Today's Update:

- Steady sentiment was reported in the Turmeric spot markets on Thursday.
- Upward trend in turmeric market is expected to continue in the coming days as well, with prices potentially increasing by INR 500-1,000 per quintal. Furthermore, there is an increase in export demand, particularly from Indonesia, Bangladesh, and China.

Previous Update:

- In Andhra Pradesh, it is projected to decrease by 15% to 20%, while in Maharashtra, the decrease is expected to be around 20% to 25%. In the growing regions like Sangli districts of Maharashtra, sowing has commenced and has reached its vegetative stage.
- In Telangana, a decline of 10% to 12% is expected in acreage. Farmers are likely to shift their focus to more profitable crops like Urad, Cotton, and Maize. However, the actual scenario will only become clear after two to three monsoon showers when sowing activity is expected to pick up momentum.
- AgriWatch initial estimates, Turmeric (Dry) all India production for 2023 is at 5.26 lakh MT compared to last year's 4.67 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	06-Jul-23	05-Jul-23	Change
Telangana	Nizamabad Benchmark market	Nizam quality	8300	8300	Unch
		Double polish finger	8600	8600	Unch
		Gattah (unpolished)	7400	7400	Unch
		Gattah (double polished)	8300	8300	Unch
	Warangal	Finger	7800	7800	Unch
		Round	7400	7400	Unch
Tamil Nadu	Erode	Finger	8400	8400	Unch
		Gattah	8200	7800	400
		Sellem	9500	9000	500
	Coimbatore	Bulb	NA	NA	-
		Finger	5340	NA	-
	Salem	Bulb	NA	NA	-
Finger		8100	NA	-	
Andhra Pradesh	Duggirala	Bulb	6200	6200	Unch
		Bilty	6758	6758	Unch
		Finger	6200	6200	Unch
		Bilty	6758	6758	Unch
Maharashtra	Sangli	Rajpuri/Salem Finger	Closed	NR	-
		Rajpuri Medium	Closed	NR	-
		DesiKadappa	Closed	NR	-
	Basmat	Salem Powder	NR	7800	-
		Mini Salem	NR	8800	-
		Super Salem	NR	10300	-
		Gattah Powder	NR	8000	-
		Gattah Premium	NR	8300	-
		Nanded	Turmeric Finger Polished	8500	9000
	Turmeric Bulb Polished		8200	8000	200
Turmeric Mix	8000		7500	500	
Delhi	Delhi	Gattah	9800	9800	Unch

		Mini Salem	10800	10800	Unch
		Finger Single Polished	9000	9000	Unch
		Finger Double Polished	10000	10000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	06-Jul-23	05-Jul-23	Change
	Nizamabad	Arrival	2500	2000	500
		Off-take	2500	2000	500
	Warangal	Arrival	600	500	100
Tamil Nadu	Erode	Arrival	5200	5300	-100
		Off-take	5200	5300	-100
	Coimbatore	Arrival	28.2	NA	-
	Salem	Arrival*	0.1	NA	-
Andhra Pradesh	Duggirala	Arrival*	1260	2100	-840
Maharashtra	Sangli	Arrival#	Closed	NR	-
	Basmat	Arrival*	NR	2000	-
	Nanded	Arrival	4000	3000	1000
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-23	-	-	-	-	-	-	-	-	-
Oct-23	-	-	-	-	-	-	-	-	-
Nov-23	-	-	-	-	-	-	-	-	-

Spread	Aug-23	Oct-23	Nov-23
Basis	-	-	-
Aug-23	-	-	-
Oct-23	-	-	-

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near monthfutures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	05.07.2023	05.07.2023	05.07.2023
Sangli (Rajapore)	2467	0	2467
Erode	-	-	-
Nizamabad	1313	0	1313
Warangal	-	-	-

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 5th July, 2023

EED	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-23	317	359	-	-	676
10-Oct-23	1004	645	-	-	1649
10-Nov-23	318	150	-	-	468
10-Dec-23	727	149	-	-	876
10-Jan-24	99	10	-	-	109
Total	2465	1313	-	-	3778

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Firm sentiment was witnessed in Black pepper spot markets on Thursday.
- Lower supply in the spot markets supported the prices in the spot market.

Previous Update:

- As per current situation, AgriWatch expects India's pepper production for 2022-23 likely to be around 52,000 to 53,000 MT. Last year production was 57,000 to 58,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	06-Jul-23	05-Jul-23	Change
Kerala	Kochi Benchmark market	Ungarbled	49200	49100	100
		Garbled	51200	51100	100
Karnataka	Chikmagalur	Ungarbled	50000	50000	Unch
Delhi	New Delhi	Unpolished	NA	NA	-
		550 GL	55000	54000	1000
		Number 11.5	57000	56000	1000
	Arrivals & Off-take in Tons				
State	Centre	Parameter	06-Jul-23	05-Jul-23	Change
Kerala	Kochi	Arrivals	28	11	17
		Off-take	28	11	17

Black Pepper FOB Prices (USD/MT)						
Date	Brazil	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
	ASTA 570					
29-06-23	3200	6198	3734	4900	3500	3600
30-06-23	3200	6198	3734	4900	3500	3600
03-07-23	3050	6198	3726	4900	3500	3600
04-07-23	3050	--	3730	4900	3500	3600
06-07-23	3050	6193	3719	4900	3500	3600

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Firm sentiment was witnessed in Cumin cash markets on Thursday.
- AgriWatch anticipates a surge in demand in the coming weeks as stockists are facing a shortage of supplies. Consequently, they will be forced to purchase according to their needs, which will cap on any major downfall in the prices and it is expected to trade on a higher range.

Previous Update

- As per AgriWatch initial estimates, current year Cumin seed expected production would be around 3.03 lakh MT as compared to last year 3.16 lakh MT, down by 4.11%.

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	06-Jul-23	05-Jul-23	Change
Gujarat	Unjha Benchmark market	Local	54000	50800	3200
		NCDEX Quality	59000	58800	200
		Poojari type /Machine Cut	62000	61800	200
	Mundra Port (FoR)	1% Singapore	59500	58000	1500
		2% Singapore	59250	57750	1500
		1 % European	60000	58500	1500
		2% European	59750	58250	1500
	Rajkot	Local	60000	57600	2400
	Patan	Local	53500	53000	500
	Dhrol	Local	55075	53000	2075
	Gondal	Local	60000	57500	2500
Rajasthan	Jodhpur	Local	63500	58000	5500
	Merta City	Local	61100	60000	1100
	Nagaur	Local	61100	59000	2100
	Anandpur Kalu	Local	56000	55000	1000
Delhi	New Delhi	Ganesh	65000	62000	3000
		Poojari type / Machine Cut	67000	64000	3000
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	06-Jul-23	05-Jul-23	Change
Gujarat	Unjha	Arrival	3000	3000	Unch
		Off-take	3000	3000	Unch
	Rajkot	Arrival*	240	260	-20
	Patan	Arrival*	18	43	-25
	Dhrol	Arrival*	15	14	1
	Gondal	Arrival	400	300	100
Rajasthan	Jodhpur	Arrival	500	250	250
	Merta City	Arrival	400	550	-150
	Nagaur	Arrival	400	200	200
	Anandpur Kalu	Arrival	NA	10	-
					Arrival * Qtl

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jul-23	-	-	-	-	-	-	-	-	-
Aug-23	-	-	-	-	-	-	-	-	-
Sep-23	-	-	-	-	-	-	-	-	-

Spread	Jul-23	Aug-23	Sep-23
Basis	-	-	-
Jul-23	-	-	-
Aug-23	-	-	-

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 05.07.2023	In-Process 05.07.2023	Total 05.07.2023
Jodhpur	-	-	-
Unjha	9457	41	9498

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 5th July, 2023

EED	Jodhpur	Unjha	Total
10- Sep-23	-	1797	1797
10- Oct-23	-	3776	3776
10- Nov-23	-	2956	2956
10- Dec-23	-	914	914
10- Jan-24	-	15	15
Total	-	9458	9458

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to firm sentiment was witnessed in Cardamom spot markets on Thursday.
- In Cardamom growing regions in Kerala last year picking activity finished and current year season will start from July due to which supply are expected to be down in the market which are likely to support the prices.

Previous Update:

- Idukki district has experienced a significant 74% decrease in monsoon rainfall, leading to concerns about a decline in production within the farming sector, particularly in cardamom cultivation. This unfavorable situation increases the risk of pest infestations, which could further lead to quality deterioration. In April and May, there were some summer rains, resulting in the growth of fresh beans in the cardamom plants. Unfortunately, the subsequent month suffered from extreme heat and insufficient rainfall, causing the beans to wither. If these weather conditions persist, there is a high probability of production losses, resulting in a potential increase in prices.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		06-Jul-23	05-Jul-23	Change
Kerala	Vandanmettu Benchmark market	Max price	2175	1860	315
		Avg. Price	1295	1228	67
Delhi	New Delhi	Medium	1000	1000	Unch
		6.5 (Bold)	1100	1100	Unch
		7 (Bold)	1400	1400	Unch
		7.5 (Bold)	1600	1600	Unch
		8 (Bold)	2100	2100	Unch
Arrival & Off-take in Kg					
State	Parameter	Centre	06-Jul-23	05-Jul-23	Change
Kerala	Vandanmettu	Arrivals	54681	43536	11145
		Off-take	49245	39825	9420

Large Cardamom Spot Market Prices: (Rs/Kg)					
State	Markets	Variety	Latest Auction (29 th June 2023)	Latest Auction (22 nd June 2023)	Change
Sikkim	Singtam	Badadana	620	575	45
	Singtam	Chotadana	575	525	50
	Gangtok	Badadana	600	600	Unch
	Gangtok	Chotadana	500	500	Unch
West Bengal	Siliguri	Badadana	825	800	25
	Siliguri	Chotadana	675	658	17

CORIANDER SEED

Fundamentals:

Today's Update:

- By and large steady sentiment was witnessed in Coriander spot markets on Thursday.
- Ongoing export demand mainly from Bangladesh, UAE and China is supporting the coriander prices and as expected it reported up by INR 300-500 per quintal.
- Supply during the week is reported down due to bad weather in most of the cash markets. AgriWatch expects, if weather improves in the upcoming weeks and supply increases which further may put cap on prices.

Previous Update:

- Current year Coriander seed production is expected to be around 5.22 lakh MT as compared to last year's 3.10 lakh MT, up by 68.39%.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	06-Jul-23	05-Jul-23	Change
Rajasthan	Kota Benchmark market	Eagle	6200	6200	Unch
		Eagle(Split)	6500	6500	Unch
		Badami	5900	5900	Unch
		Badami(Split)	5900	5900	Unch
	Ramganj	Eagle	6600	6600	Unch
		Eagle(Split)	6600	6600	Unch
		Badami	6100	6100	Unch
		Badami(Split)	6100	6100	Unch
		Scooter	8500	8500	Unch
	Baran	Eagle	6000	6000	Unch
		Badami	5800	5800	Unch
	Bhawani	Eagle	Closed	Closed	-
		Badami	Closed	Closed	-
		Scooter	Closed	Closed	-
		Double Paroot	Closed	Closed	-
Madhya Pradesh	Guna	Badami	5600	5600	Unch
		Eagle	6800	6800	Unch
		Scooter	7600	7600	Unch
	Neemuch	Badami	6300	6300	Unch
		Eagle	6800	6800	Unch
		Scooter	7200	7200	Unch
Gujarat	Gondal	Badami	5875	6000	-125
		Eagle	6375	6375	Unch
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	8000	7700	300
		Eagle	8500	8200	300
		Scooter	11500	11000	500
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		06-Jul-23	05-Jul-23	Change
Rajasthan	Kota	Arrival	2500	2000	500

Madhya Pradesh	Ramganj	Offtake	2500	2000	500
		Arrival	5000	6000	-1000
		Offtake	5000	6000	-1000
		Arrival	1200	1000	200
	Baran	Offtake	1200	1000	200
		Arrival	Closed	Closed	-
	Bhawani	Offtake	Closed	Closed	-
		Arrival	10000	5000	5000
Guna	Guna	Offtake	10000	5000	5000
		Arrival	1200	1200	Unch
	Neemuch	Offtake	1500	1200	300
		Arrival			

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-23	-	-	-	-	-	-	-	-	-
Jul-23	-	-	-	-	-	-	-	-	-
Aug-23	-	-	-	-	-	-	-	-	-

Spread	Jun-23	Jul-23	Aug-23
Basis	-	-	-
Jun-23	-	-	-
Jul-23	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 05.07.2023	In-Process 05.07.2023	Total 05.07.2023
Baran	-	-	-
Gondal	9033	0	9033
Kota	11017	381	11398
Ramganj	20	0	20

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 5th July, 2023

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-23	3562	1551	--	5142
10-Nov-23	1702	3534	--	5236
10-Dec-23	3242	5254	20	8516
10-Jan-24	528	677	--	1205
Total	9034	11016	20	20070

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	06-Jul-23	05-Jul-23	Change
Kerala	Kerala	Kochi	102000	105000	-3000
		Kattapana	98000	100000	-2000
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	95000	96000	-1000
		Zanzibar	NA	NA	-

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