

### RED CHILLI

#### **Fundamentals:**

#### **Today's Update:**

- No major movement was reported in the Red Chilli spot markets on Saturday.
- Arrival of the monsoon in most parts of the country, has raised hopes for the sowing process to commence in the current month.
- In certain regions of Andhra Pradesh and Telangana, the sowing progress has commenced gradually due to the improved weather conditions. Nursery preparation has been successfully completed in these states. However, farmers are eagerly waiting for monsoon showers before accelerating their sowing activities.
- On the other hand, in the growing regions of Madhya Pradesh, sowing is nearing completion, although some farmers are still in the process of sowing. The overall sowing situation will become clearer by the end of this month once all the farmers have completed their sowing activities.

#### **Previous Update:**

- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	08-Jul-23	08-Jul-23	07-Jul-23	07-Jul-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	20000	22000	-
		LCA 334 (S4)	Closed	Closed	20000	23500	-
		Teja (S17)	Closed	Closed	24000	25000	-
		No. 273	Closed	Closed	21000	22000	-
		No. 5	Closed	Closed	23500	24500	-
		Fatki	Closed	Closed	11000	16500	-
		Byadgi	Closed	Closed	23000	26000	-
		US 341	Closed	Closed	20000	23500	-
		Denvor Delux	Closed	Closed	19000	22000	-
		Indam 5	Closed	Closed	24000	25000	-
Telangana	Warangal	Teja	Closed	Closed	21000	25000	-
		Wonder Hot	Closed	Closed	31000	33000	-
		341	Closed	Closed	21000	23500	-
		Denvor Delux	Closed	Closed	21000	23500	-
		Paprika	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	13000	14000	-
	Khammam	Teja (Cold storage)	Closed	Closed	19000	24650	-
		Teja (Non cold storage)	Closed	Closed	NA	NA	-
Madhya Pradesh	Bedia	No. 12	Closed	Closed	Closed	Closed	-
		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Jhankar	Closed	Closed	Closed	Closed	-
		Ganesh	Closed	Closed	Closed	Closed	-

Delhi	New Delhi	Teja(Khamam)	Closed	Closed	24500	26500	-
		M.P. MacoTeja	Closed	Closed	NA	NA	-
		Pala 12	Closed	Closed	NA	NA	-
		LCA 334	Closed	Closed	24000	26500	-
		Fatki	Closed	Closed	12000	15000	-
		Packing	Closed	Closed	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	45000	-
		5531 Best	NA	NA	18000	21500	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	0	0	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	45000	49000	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	45000	50000	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	38000	44000	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	08-Jul-23		07-Jul-23		Change
Andhra Pradesh	Guntur	Arrivals	Closed		50000		-
		Off-take	Closed		30000		-
Telangana	Warangal	Arrivals	Closed		1200		-
	Khammam	Arrivals (Cold storage) *	Closed		5000		-
		Arrivals (Non cold storage) *	Closed		NA		-
Karnataka	Byadgi	Arrivals	NA		NA		-

### **TURMERIC**

#### **Fundamentals:**

#### **Today's Update:**

- No major movement was reported in the Turmeric spot markets on Saturday.
- Upward trend in turmeric market is expected to continue in the coming days as well, with prices potentially increasing by INR 500-1,000 per quintal. Furthermore, there is an increase in export demand, particularly from Indonesia, Bangladesh, and China.
- Sowing activities in certain regions of Turmeric growing states like Telangana, Tamil Nadu, Andhra Pradesh, and Maharashtra have commenced at a slower pace in the current and previous week due to rainfall.
- Sowing activities began in Sangli district of Maharashtra two weeks ago, facilitated by favorable irrigation facilities. Similarly, in the Erode district of Tamil Nadu, the gradual onset of monsoon showers has initiated sowing activities in recent days. The Telangana state has experienced adequate rainfall, supporting sowing activities that have commenced in regions like Nizamabad and other agricultural areas. These activities are expected to persist until the end of August, assuming the weather remains favorable. On the other hand, farmers in the Warangal growing region of Telangana have not yet started sowing as they await substantial monsoon showers. In Andhra Pradesh, sowing has begun and is expected to continue until the end of July.
- However, a clearer view of the sowing situation is anticipated by mid-July when sowing is expected to accelerate significantly on favorable monsoon conditions.

#### **Previous Update:**

- AgriWatch initial estimates, Turmeric (Dry) all India production for 2023 is at 5.26 lakh MT compared to last year's 4.67 lakh MT.

<b>Turmeric Spot Market Prices (Loose): (Rs/Qtl)</b>					
<b>State</b>	<b>Centre</b>	<b>Grade</b>	<b>08-Jul-23</b>	<b>07-Jul-23</b>	<b>Change</b>
<b>Telangana</b>	<b>Nizamabad Benchmark market</b>	Nizam quality	Closed	8300	-
		Double polish finger	Closed	8600	-
		Gattah (unpolished)	Closed	7400	-
		Gattah (double polished)	Closed	8300	-
	<b>Warangal</b>	Finger	Closed	7800	-
		Round	Closed	7400	-
<b>Tamil Nadu</b>	<b>Erode</b>	Finger	Closed	8400	-
		Gattah	Closed	8200	-
		Sellem	Closed	9500	-
	<b>Coimbatore</b>	Bulb	NA	NA	-
		Finger	NA	NA	-
	<b>Salem</b>	Bulb	NA	NA	-
		Finger	NA	NA	-
<b>Andhra Pradesh</b>	<b>Duggirala</b>	Bulb	Closed	6500	-
		Bilty	Closed	7085	-
		Finger	Closed	6500	-
		Bilty	Closed	7085	-
<b>Maharashtra</b>	<b>Sangli</b>	Rajpuri/Salem Finger	Closed	10500	-
		Rajpuri Medium	Closed	9300	-
		DesiKadappa	Closed	9000	-

	Basmat	Salem Powder	Closed	7800	-
		Mini Salem	Closed	8800	-
		Super Salem	Closed	10300	-
		Gattah Powder	Closed	8000	-
		Gattah Premium	Closed	8300	-
	Nanded	Turmeric Finger Polished	Closed	8500	-
		Turmeric Bulb Polished	Closed	8200	-
		Turmeric Mix	Closed	8000	-
Delhi	Delhi	Gattah	9800	9800	Unch
		Mini Salem	10500	10500	Unch
		Finger Single Polished	9800	9800	Unch
		Finger Double Polished	10800	10800	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	08-Jul-23	07-Jul-23	Change
	Nizamabad	Arrival	Closed	2000	-
		Off-take	Closed	2000	-
	Warangal	Arrival	Closed	500	-
Tamil Nadu	Erode	Arrival	Closed	7700	-
		Off-take	Closed	7700	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	Closed	1400	-
Maharashtra	Sangli	Arrival#	Closed	2500	-
	Basmat	Arrival*	Closed	2000	-
	Nanded	Arrival	Closed	4000	-
Arrival * Qtl					

## NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-23	-	-	-	-	-	-	-	-	-
Oct-23	-	-	-	-	-	-	-	-	-
Nov-23	-	-	-	-	-	-	-	-	-
Spread	Aug-23		Oct-23		Nov-23				
Basis	-		-		-				
Aug-23	-		-		-				
Oct-23	-		-		-				

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near monthfutures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	06.07.2023	06.07.2023	06.07.2023
Sangli (Rajapore)	2467	0	2467
Erode	-	-	-
Nizamabad	1313	0	1313
Warangal	-	-	-

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 6h July, 2023**

<b>EED</b>	<b>Sangli (Rajapore)</b>	<b>Nizamabad</b>	<b>Nizamabad (Farmer Polished)</b>	<b>Basmat (Salem)</b>	<b>Total</b>
<b>10-Sep-23</b>	317	359	-	-	<b>676</b>
<b>10-Oct-23</b>	1004	645	-	-	<b>1649</b>
<b>10-Nov-23</b>	318	150	-	-	<b>468</b>
<b>10-Dec-23</b>	727	149	-	-	<b>876</b>
<b>10-Jan-24</b>	99	10	-	-	<b>109</b>
<b>Total</b>	<b>2465</b>	<b>1313</b>	<b>-</b>	<b>-</b>	<b>3778</b>

\*EDD – Exchange Deliverable Date

### BLACK PEPPER

#### Fundamentals:

#### Today's Update:

- Steady to firm sentiment was witnessed in Black pepper spot markets on Saturday.
- IPC's forecast indicates that Brazil's pepper production in 2023 is expected to decrease by 8% compared to the previous year, reaching approximately 106 thousand tonnes. This accounts for about 21% of the global pepper production. In 2022, Indonesia witnessed the highest decrease in output, with a decline of around 22% compared to 2021. IPC projects a further 15% decrease in pepper production for Indonesia in 2023.
- In Vietnam, the harvest has essentially concluded in early May, while Cambodia is currently experiencing its peak harvest season. Harvests in Indonesia, Malaysia, and southern Brazil are also underway.
- As for Malaysia, pepper production in 2023 is forecasted to reach 23,000 tonnes, reflecting a 5% increase compared to the previous year. Alongside the increase in output, IPC predicts that Malaysia's pepper exports will also rise this year.

#### Previous Update:

- As per current situation, AgriWatch expects India's pepper production for 2022-23 likely to be around 52,000 to 53,000 MT. Last year production was 57,000 to 58,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	08-Jul-23	07-Jul-23	Change
Kerala	Kochi <b>Benchmark market</b>	Ungarbled	49400	49300	100
		Garbled	51400	51300	100
Karnataka	Chikmagalur	Ungarbled	Closed	50000	-
Delhi	New Delhi	Unpolished	NA	NA	-
		550 GL	55000	55000	Unch
		Number 11.5	57000	57000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	08-Jul-23	07-Jul-23	Change
Kerala	Kochi	Arrivals	9	29	-20
		Off-take	9	29	-20

Black Pepper FOB Prices (USD/MT)						
Date	Brazil	ex Kochi (India) ASTA	Lampung (Indonesia)	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
	ASTA 570		ASTA 570			
29-06-23	3200	6198	3734	4900	3500	3600
30-06-23	3200	6198	3734	4900	3500	3600
03-07-23	3050	6198	3726	4900	3500	3600
04-07-23	3050	--	3730	4900	3500	3600
06-07-23	3050	6193	3719	4900	3500	3600

## JEERA (CUMIN SEED)

### Fundamentals:

#### Today's Update:

- Mostly steady to firm sentiment was witnessed in Cumin cash markets on Saturday.
- Cumin market prices are being influenced by strong export demand, particularly from countries like China, Bangladesh, and the UAE. It is anticipated that this export demand will continue to drive up cumin prices in the coming month.
- The increase in prices can be further attributed to a scarcity of supply in the cash market, primarily resulting from two factors: reduced stocks and unfavorable weather conditions, including heavy rainfall during the month.

#### Previous Update

- As per AgriWatch initial estimates, current year Cumin seed expected production would be around 3.03 lakh MT as compared to last year 3.16 lakh MT, down by 4.11%.

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	08-Jul-23	07-Jul-23	Change
Gujarat	Unjha Benchmark market	Local	56000	55000	1000
		NCDEX Quality	60000	60000	Unch
		Poojari type /Machine Cut	63500	63000	500
	Mundra Port (FoR)	1% Singapore	60000	60000	Unch
		2% Singapore	59750	59750	Unch
		1 % European	60500	60500	Unch
		2% European	60250	60250	Unch
	Rajkot	Local	60500	59500	1000
	Patan	Local	57500	NA	-
	Dhrol	Local	NA	56350	-
	Gondal	Local	60000	60000	Unch
Rajasthan	Jodhpur	Local	68000	62500	5500
	Merta City	Local	64000	64000	Unch
	Nagaur	Local	62000	62000	Unch
	Anandpur Kalu	Local	NR	NR	-
Delhi	New Delhi	Ganesh	65000	65000	Unch
		Poojari type / Machine Cut	67000	67000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	08-Jul-23	07-Jul-23	Change
Gujarat	Unjha	Arrival	3000	3000	Unch
		Off-take	3000	3000	Unch
	Rajkot	Arrival*	380	430	-50
	Patan	Arrival*	20	NA	-
	Dhrol	Arrival*	NA	80	-
	Gondal	Arrival	400	550	-150
Rajasthan	Jodhpur	Arrival	250	250	Unch
	Merta City	Arrival	1500	1500	Unch

	Nagaur	Arrival	NA	600	-
	Anandpur Kalu	Arrival	NR	NR	-
Arrival * Qtl					

## NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jul-23	-	-	-	-	-	-	-	-	-
Aug-23	-	-	-	-	-	-	-	-	-
Sep-23	-	-	-	-	-	-	-	-	-

Spread	Jul-23	Aug-23	Sep-23
Basis	-	-	-
Jul-23	-	-	-
Aug-23	-	-	-

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	06.07.2023	06.07.2023	06.07.2023
Jodhpur	-	-	-
Unjha	9282	0	9282

(Quantity in MT)

## NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 6h July, 2023

EED	Jodhpur	Unjha	Total
10- Sep-23	-	1734	1734
10- Oct-23	-	3704	3704
10- Nov-23	-	2875	2875
10- Dec-23	-	914	914
10- Jan-24	-	56	56
Total	-	9283	9283

\*EED – Exchange Deliverable Date



### CARDAMOM

#### Fundamentals

##### Today's Update:

- Steady to weak sentiment was witnessed in Cardamom spot markets on Saturday.
- In Cardamom growing regions in Kerala last year picking activity finished and current year season will start from July due to which supply are expected to be down in the market which are likely to support the prices.

##### Previous Update:

- Idukki district has experienced a significant 74% decrease in monsoon rainfall, leading to concerns about a decline in production within the farming sector, particularly in cardamom cultivation. This unfavorable situation increases the risk of pest infestations, which could further lead to quality deterioration. In April and May, there were some summer rains, resulting in the growth of fresh beans in the cardamom plants. Unfortunately, the subsequent month suffered from extreme heat and insufficient rainfall, causing the beans to wither. If these weather conditions persist, there is a high probability of production losses, resulting in a potential increase in prices.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		08-Jul-23	07-Jul-23	Change
Kerala	Kochi Benchmark market	Max price	1872	1984	-112
		Avg. Price	1264	1275	-11
Delhi	New Delhi	Medium	1000	1000	Unch
		6.5 (Bold)	1100	1100	Unch
		7 (Bold)	1400	1400	Unch
		7.5 (Bold)	1600	1600	Unch
		8 (Bold)	2100	2100	Unch
Arrival & Off-take in Kg					
State	Parameter	Centre	08-Jul-23	07-Jul-23	Change
Kerala	Kochi	Arrivals	29120	36077	-6957
		Off-take	24204	35928	-11723

Large Cardamom Spot Market Prices: (Rs/Kg)					
State	Markets	Variety	Latest Auction (6 <sup>th</sup> July 2023)	Previous Auction (29 <sup>th</sup> June 2023)	Change
Sikkim	Singtam	Badadana	650	620	30
	Singtam	Chotadana	600	575	25
	Gangtok	Badadana	625	600	25
	Gangtok	Chotadana	525	500	25
West Bengal	Siliguri	Badadana	830	825	5
	Siliguri	Chotadana	695	675	20

## CORIANDER SEED

### Fundamentals:

#### Today's Update:

- By and large steady sentiment was witnessed in Coriander spot markets on Saturday.
- Ongoing export demand mainly from Bangladesh, UAE and China is supporting the coriander prices and as expected it reported up by INR 300-500 per quintal.
- As AgriWatch expected, improved weather has supported the supply pressure may put cap on prices.

#### Previous Update:

- Current year Coriander seed production is expected to be around 5.22 lakh MT as compared to last year's 3.10 lakh MT, up by 68.39%.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	08-Jul-23	07-Jul-23	Change
Rajasthan	Kota Benchmark market	Eagle	6200	6200	Unch
		Eagle(Split)	6500	6500	Unch
		Badami	5900	5900	Unch
		Badami(Split)	5900	5900	Unch
	Ramganj	Eagle	6600	6600	Unch
		Eagle(Split)	6600	6600	Unch
		Badami	6100	6100	Unch
		Badami(Split)	6100	6100	Unch
	Scooter	8500	8500	Unch	
		Eagle	5800	6000	-200
	Badami	5700	5800	-100	
		Bhawani	Eagle	Closed	Closed
	Badami		Closed	Closed	-
	Scooter		Closed	Closed	-
Double Paroot	Closed		Closed	-	
Madhya Pradesh	Guna	Badami	Closed	5500	-
		Eagle	Closed	6600	-
		Scooter	Closed	7400	-
	Neemuch	Badami	Closed	6200	-
		Eagle	Closed	6700	-
		Scooter	Closed	7200	-
Gujarat	Gondal	Badami	5875	5875	Unch
		Eagle	6375	6375	Unch
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	8000	8000	Unch
		Eagle	8500	8500	Unch
		Scooter	11500	11500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		08-Jul-23	07-Jul-23	Change
Rajasthan	Kota	Arrival	2000	3000	-1000
		Offtake	2000	3000	-1000
	Ramganj	Arrival	5000	7000	-2000
		Offtake	5000	7000	-2000
	Baran	Arrival	1500	1500	Unch
		Offtake	1500	1500	Unch

Madhya Pradesh	Bhawani	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-
	Guna	Arrival	Closed	12000	-
		Offtake	Closed	12000	-
	Neemuch	Arrival	Closed	1200	-
		Offtake	Closed	1200	-

## NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-23	-	-	-	-	-	-	-	-	-
Jul-23	-	-	-	-	-	-	-	-	-
Aug-23	-	-	-	-	-	-	-	-	-

Spread	Jun-23	Jul-23	Aug-23
Basis	-	-	-
Jun-23	-	-	-
Jul-23	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	06.07.2023	06.07.2023	06.07.2023
Baran	-	-	-
Gondal	9004	0	9004
Kota	11107	430	11537
Ramganj	20	0	20

(Quantity in MT)

## NCDEX Coriander EED Wise Stock Position Qty in MT on 6h July, 2023

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-23	3532	1551	--	5142
10-Nov-23	1702	3534	--	5236
10-Dec-23	3242	5254	20	8516
10-Jan-24	528	677	--	1295
Total	9004	11016	20	20130

\*EED – Exchange Deliverable Date

**CLOVE**

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	08-Jul-23	07-Jul-23	Change
Kerala	Kerala	Kochi	102000	102000	Unch
		Kattapana	98000	98000	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	95000	95000	Unch
		Zanzibar	NA	NA	-

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2023 Indian Agribusiness Systems Ltd.