

RED CHILLI

Fundamentals:

Today's Update:

- Steady sentiment was reported in the Red Chilli spot markets on Friday.
- AgriWatch anticipates that Red Chilli prices will remain within a comfortable range this month. However, as sowing activities accelerate, arrivals will increase, prices are expected to be impacted and likely to decline starting from August onwards.

Previous Update:

- In certain regions of Andhra Pradesh and Telangana, the sowing progress has commenced gradually due to the improved weather conditions. Nursery preparation has been successfully completed in these states.
- On the other hand, in the growing regions of Madhya Pradesh, sowing is nearing completion, although some farmers are still in the process of sowing. The overall sowing situation will become clearer by the end of this month once all the farmers have completed their sowing activities.
- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonnes (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	14-Jul-23	14-Jul-23	13-Jul-23	13-Jul-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	19000	21000	19000	21000	Unch
		LCA 334 (S4)	20000	23500	20000	23500	Unch
		Teja (S17)	23000	24500	23000	24500	Unch
		No. 273	21000	22000	21000	22000	Unch
		No. 5	23000	24000	23000	24000	Unch
		Fatki	12000	16000	12000	16000	Unch
		Byadgi	23000	26000	23000	26000	Unch
		US 341	20000	23500	20000	23500	Unch
		Denvor Delux	19000	22000	19000	22000	Unch
		Indam 5	23000	24000	23000	24000	Unch
Telangana	Warangal	Teja	22000	24200	22000	24200	Unch
		Wonder Hot	32000	35000	32000	35000	Unch
		341	22000	24500	22000	24500	Unch
		Denvor Delux	22000	24500	22000	24500	Unch
		Paprika	NA	NA	NA	NA	-
		Fatki	9000	15000	9000	15000	Unch
	Khammam	Teja (Cold storage)	19000	24500	19000	24350	150
		Teja (Non cold storage)	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	No. 12	Closed	Closed	Closed	Closed	-
		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Jhankar	Closed	Closed	Closed	Closed	-
		Ganesh	Closed	Closed	Closed	Closed	-
Delhi	New Delhi	Teja(Khammam)	24500	26500	24500	26500	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-

		Pala 12	NA	NA	NA	NA	-	
		LCA 334	24000	26500	24000	26500	Unch	
		Fatki	12000	15000	12000	15000	Unch	
		Packing	NA	NA	NA	NA	-	
Karnataka	Byadgi	2043 Best	34000	40000	NA	40000	Unch	
		5531 Best	18000	23000	18000	23000	Unch	
		5531 M Best	NA	NA	NA	NA	-	
		Dabbi Dlx Local	NA	NA	NA	NA	-	
		Dabbi Medium Best (Local)	45000	49000	45000	49000	Unch	
		Dabbi Best (Bellary)	NA	NA	NA	NA	-	
		KDL Deluxe (Local)	NA	NA	NA	NA	-	
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-	
		KDL Best(Local)	45000	49000	45000	49000	Unch	
		KDL Best(Bellary)	NA	NA	NA	NA	-	
		KDL Medium	NA	NA	NA	NA	-	
		Denvor Deluxe	NA	NA	NA	NA	-	
		2043	34000	40000	34000	40000	Unch	
		5531	NA	NA	NA	NA	-	
		C 5	NA	NA	NA	NA	-	
		KDL Fatki	NA	NA	NA	NA	-	
		Seed Fatki	NA	NA	NA	NA	-	
		Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
		State	Centre	Parameter	14-Jul-23	13-Jul-23	Change	
Andhra Pradesh	Guntur	Arrivals	40000	40000	Unch			
		Off-take	25000	25000	Unch			
Telangana	Warangal	Arrivals	2000	2500	-500			
	Khammam	Arrivals (Cold storage) *	4000	3000	1000			
		Arrivals (Non cold storage) *	NA	NA	-			
Karnataka	Byadgi	Arrivals	5000	5000	Unch			

TURMERIC

Fundamentals:

Today's Update:

- Mostly steady to firm sentiment was reported in the Turmeric spot markets on Friday.
- AgriWatch foresees a bullish trend in turmeric prices in the coming days, driven by consistent demand from the export market, masala and powder companies. Moreover, farmers and stockists are holding onto their stocks in anticipation of price increases due to lower sowing acreage, resulting in a supply shortage in the cash markets. As a consequence of these factors, AgriWatch expects the turmeric market to trade at elevated levels.
- An increase in export demand, particularly from Indonesia, Bangladesh, and China and hence prices are expected to trade on a higher note by INR 500-1,000 per quintal in the coming days.

Previous Update:

- Sowing activities in certain regions of Turmeric growing states like Telangana, Tamil Nadu, Andhra Pradesh, and Maharashtra have commenced at a slower pace in the current and previous week due to rainfall.
- Sowing activities began in Sangli district of Maharashtra two weeks ago, facilitated by favorable irrigation facilities. Similarly, in the Erode district of Tamil Nadu, the gradual onset of monsoon showers has initiated sowing activities in recent days. The Telangana state has experienced adequate rainfall, supporting sowing activities that have commenced in regions like Nizamabad and other agricultural areas. These activities are expected to persist until the end of August, assuming the weather remains favorable. On the other hand, farmers in the Warangal growing region of Telangana have not yet started sowing as they await substantial monsoon showers. In Andhra Pradesh, sowing has begun and is expected to continue until the end of July.
- However, a clearer view of the sowing situation is anticipated by mid-July when sowing is expected to accelerate significantly on favorable monsoon conditions.
- AgriWatch initial estimates, Turmeric (Dry) all India production for 2023 is at 5.26 lakh MT compared to last year's 4.67 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	14-Jul-23	13-Jul-23	Change
Telangana	Nizamabad Benchmark market	Nizam quality	9000	9000	Unch
		Double polish finger	9000	9000	Unch
		Gattah (unpolished)	8200	8200	Unch
		Gattah (double polished)	9000	9000	Unch
	Warangal	Finger	8700	8400	300
		Round	8300	8000	300
Tamil Nadu	Erode	Finger	9900	9400	500
		Gattah	9900	9400	500
		Sellem	11000	10000	1000
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	8100	-
Andhra Pradesh	Duggirala	Bulb	7800	7500	300
		Bilty	8502	8175	327
		Finger	7800	7500	300
		Bilty	8502	8175	327
Maharashtra	Sangli	Rajpuri/Salem Finger	NR	Closed	-
		Rajpuri Medium	NR	Closed	-

	Basmat	DesiKadappa	NR	Closed	-
		Salem Powder	NR	10000	-
		Mini Salem	NR	11500	-
		Super Salem	NR	11600	-
		Gattah Powder	NR	10000	-
		Gattah Premium	NR	11100	-
	Nanded	Turmeric Finger Polished	12500	12500	Unch
		Turmeric Bulb Polished	9700	9700	Unch
		Turmeric Mix	9000	9000	Unch
Delhi	Delhi	Gattah	10600	10600	Unch
		Mini Salem	11600	11600	Unch
		Finger Single Polished	10500	10500	Unch
		Finger Double Polished	11500	11500	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	14-Jul-23	13-Jul-23	Change
	Nizamabad	Arrival	2000	2000	Unch
		Off-take	2000	2000	Unch
	Warangal	Arrival	400	500	-100
Tamil Nadu	Erode	Arrival	5800	5400	400
		Off-take	5800	5400	400
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	0.1	-
Andhra Pradesh	Duggirala	Arrival*	595	770	-175
Maharashtra	Sangli	Arrival#	NR	Closed	-
	Basmat	Arrival*	NR	5000	-
	Nanded	Arrival	6000	5000	1000
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-23	626	11300	11972	11972	11230	11,922	622	12,520	2,760
Sep-23	-	-	-	-	-	-	-	-	-
Oct-23	710	11960	12564	12564	11748	12,564	652	2,080	305
Spread	Aug-23		Sep-23		Oct-23				
Basis	-2230		-		-				
Aug-23	-		-		-				
Sep-23	-		-		-				

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices – Near monthfutures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	13.07.2023	13.07.2023	13.07.2023
Sangli (Rajapore)	2375	0	2375
Erode	-	-	-
Nizamabad	1341	0	1341
Warangal	-	-	-

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 13th July, 2023

EED	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-23	317	358	-	-	676
10-Oct-23	914	644	-	-	1649
10-Nov-23	318	150	-	-	468
10-Dec-23	727	149	-	-	876
10-Jan-24	99	40	-	-	139
Total	2375	1341	-	-	3716

*EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady to firm sentiment was witnessed in Black pepper spot markets on Friday.
- On improved export demand due to upcoming festivals, prices reported firm today and it is expected that market prices and supply will trade on higher side on improved demand this month.

Previous Update:

- As per current situation, AgriWatch expects India's pepper production for 2022-23 likely to be around 52,000 to 53,000 MT. Last year production was 57,000 to 58,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	14-Jul-23	13-Jul-23	Change
Kerala	Kochi Benchmark market	Ungarbled	50000	49800	200
		Garbled	52000	51800	200
Karnataka	Chikmagalur	Ungarbled	51000	51000	Unch
Delhi	New Delhi	Unpolished	NA	NA	-
		550 GL	55000	55000	Unch
		Number 11.5	57000	57000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	14-Jul-23	13-Jul-23	Change
Kerala	Kochi	Arrivals	29.5	24.5	5
		Off-take	29.5	24.5	5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil	ex Kochi (India)	Lampung (Indonesia)	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
	ASTA 570	ASTA	ASTA 570			
10-07-23	3050	6187	3687	4900	3500	3600
11-07-23	3050	6187	3694	4900	3500	3600
12-07-23	3050	6187	3713	4900	3500	3600
13-07-23	3050	6187	3740	4900	3500	3600
14-07-23	3050	6187	-	4900	3500	3600

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Mostly steady to weak sentiment was witnessed in Cumin cash markets on Friday.
- As previously mentioned, Cumin prices have started to correct as buyers in the domestic market were inactive and also profit booking in the market is weighing on Cumin prices during the day.
- However, scarcity of supply in the cash market, primarily resulting from two factors: reduced stocks and unfavourable weather conditions, including heavy rainfall during the month are likely to limit any major downfall in the prices.
- Hence, as per current scenario, AgriWatch expects, Cumin market may witness minor corrections of INR 500-1,000 per quintal during the week but in the medium and long-term ongoing festive and continuous export demand majorly from China will influence the Cumin prices and it is likely to trade on a higher level.

Previous Update

- Unjha Cumin market prices are being influenced by strong export demand, particularly from countries like China, Bangladesh, and the UAE. It is anticipated that this export demand will continue to drive up cumin prices in the coming days.
- The increase in prices can be further attributed to a scarcity of supply in the cash market, primarily resulting from two factors: reduced stocks and unfavorable weather conditions, including heavy rainfall during the month.
- *As per AgriWatch initial estimates, current year Cumin seed expected production would be around 3.03 lakh MT as compared to last year 3.16 lakh MT, down by 4.11%.*

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	14-Jul-23	13-Jul-23	Change
Gujarat	Unjha Benchmark market	Local	56500	56500	Unch
		NCDEX Quality	60000	60000	Unch
		Poojari type /Machine Cut	63500	63500	Unch
	Mundra Port (FoR)	1% Singapore	58500	58500	Unch
		2% Singapore	58250	58250	Unch
		1 % European	59000	59000	Unch
		2% European	58750	58750	Unch
	Rajkot	Local	57000	60000	-3000
	Patan	Local	50500	48000	2500
	Dhrol	Local	56000	NA	-
	Gondal	Local	58000	60000	-2000
Rajasthan	Jodhpur	Local	60000	60000	Unch
	Merta City	Local	60000	61000	-1000
	Nagaur	Local	NR	NR	-
	Anandpur Kalu	Local	NR	57000	-
Delhi	New Delhi	Ganesh	64000	64000	Unch
		Poojari type / Machine Cut	66000	66000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	14-Jul-23	13-Jul-23	Change
Gujarat	Unjha	Arrival	2500	2500	Unch

Rajasthan		Off-take	2500	2500	Unch
	Rajkot	Arrival*	480	250	230
	Patan	Arrival*	5	4	1
	Dhrol	Arrival*	11	NA	-
	Gondal	Arrival	500	400	100
	Jodhpur	Arrival	200	250	-50
	Merta City	Arrival	500	500	Unch
	Nagaur	Arrival	NR	NR	-
	Anandpur Kalu	Arrival	NR	NA	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jul-23	-345	57495	58130	56655	58130	56,655	56,665	57,010	57,040
Aug-23	-565	57055	58375	57000	58375	57,000	0	57,290	-190
Sep-23	410	57530	58550	57940	58550	57,940	765	57,940	-660

Spread	Jul-23	Aug-23	Sep-23
Basis	1870		
Jul-23		245	
Aug-23			175

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 13.07.2023	In-Process 13.07.2023	Total 13.07.2023
Jodhpur	-	-	-
Unjha	8658	0	8658

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 13th July, 2023

EED	Jodhpur	Unjha	Total
10- Sep-23	-	1265	1265
10- Oct-23	-	3560	3560
10- Nov-23	-	2869	2869
10- Dec-23	-	908	908
10- Jan-24	-	56	56
Total	-	8658	8658

*EDD – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to firm sentiment was witnessed in Cardamom spot markets on Friday.
- In Cardamom growing regions in Kerala last year picking activity finished and current year season will start from July due to which supply are expected to be down in the market which are likely to support the prices.

Previous Update:

- At the Siliguri market, the price of Large Cardamom Badadana is firm at Rs. 845 per kg, showing an increase of 1.81% compared to the previous trading day. The price of Cardamom Chotadana is strong at Rs. 697 per kg, indicating a rise of 0.29% from the previous price level.
- At the Singtam market, Cardamom Badadana is trading at Rs. 650 per kg, and Cardamom Chotadana at the Singtam market stands at Rs. 600 per kg, also unchanged from the previous close.
- Similarly, Cardamom Badadana at the Gangtok market is quoted at Rs. 625 per kg and price of Cardamom Chotadana at the Gangtok market is offered at Rs. 525 per kg, maintaining the same level as the previous close.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		14-Jul-23	13-Jul-23	Change
Kerala	Kochi Benchmark market	Max price	2015	1913	102
		Avg. Price	1380	1347	33
Delhi	New Delhi	Medium	1000	1000	Unch
		6.5 (Bold)	1100	1100	Unch
		7 (Bold)	1400	1400	Unch
		7.5 (Bold)	1600	1600	Unch
		8 (Bold)	2100	2100	Unch
Arrival & Off-take in Kg					
State	Parameter	Centre	14-Jul-23	13-Jul-23	Change
Kerala	Kochi	Arrivals	43027	31332	11695
		Off-take	37079	28621	8457

Large Cardamom Spot Market Prices: (Rs/Kg)					
State	Markets	Variety	Latest Auction (13 th July 2023)	Previous Auction (6 th July 2023)	Change
Sikkim	Singtam	Badadana	650	650	Unch
	Singtam	Chotadana	600	600	Unch
	Gangtok	Badadana	625	625	Unch
	Gangtok	Chotadana	525	525	Unch
West Bengal	Siliguri	Badadana	845	830	15
	Siliguri	Chotadana	697	695	2

CORIANDER SEED

Fundamentals:

Today's Update:

- Mostly steady to firm sentiment was witnessed in Coriander spot markets on Friday.
- Ongoing export demand mainly from Bangladesh, UAE and China is supporting the coriander prices and as expected it reported up by INR 300-500 per quintal.

Previous Update:

- Current year Coriander seed production is expected to be around 5.22 lakh MT as compared to last year's 3.10 lakh MT, up by 68.39%.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	14-Jul-23	13-Jul-23	Change
Rajasthan	Kota Benchmark market	Eagle	6200	6200	Unch
		Eagle(Split)	6500	6500	Unch
		Badami	5900	5900	Unch
		Badami(Split)	5900	5900	Unch
	Ramganj	Eagle	6500	6500	Unch
		Eagle(Split)	6500	6500	Unch
		Badami	6000	6000	Unch
		Badami(Split)	6000	6000	Unch
		Scooter	8500	8500	Unch
	Baran	Eagle	6000	6000	Unch
		Badami	5800	5800	Unch
	Bhawani	Eagle	Closed	Closed	-
		Badami	Closed	Closed	-
		Scooter	Closed	Closed	-
		Double Paroot	Closed	Closed	-
Madhya Pradesh	Guna	Badami	5600	5400	200
		Eagle	6600	6400	200
		Scooter	7500	7400	100
	Neemuch	Badami	6400	6400	Unch
		Eagle	6800	6800	Unch
		Scooter	7500	7500	Unch
Gujarat	Gondal	Badami	6000	6000	Unch
		Eagle	6625	6625	Unch
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	8500	8500	Unch
		Eagle	9000	9000	Unch
		Scooter	12400	12400	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		14-Jul-23	13-Jul-23	Change
Rajasthan	Kota	Arrival	2000	2500	-500
		Offtake	2000	2500	-500
	Ramganj	Arrival	5000	6000	-1000

Madhya Pradesh	Baran	Offtake	5000	6000	-1000
		Arrival	1000	700	300
		Offtake	1000	700	300
		Arrival	Closed	Closed	-
	Bhawani	Offtake	Closed	Closed	-
		Arrival	6000	8000	-2000
		Offtake	6000	8000	-2000
		Arrival	1500	650	850
Neemuch		Offtake	1500	650	850

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jul-23	-12	6836	6860	6788	6860	6,788	38	6,824	-10
Aug-23	-14	6904	6920	6844	6920	6,844	22	6,890	-10
Sep-23	-56	7002	7012	6944	7012	6,944	14	6,956	-56

Spread	Jul-23	Aug-23	Sep-23
Basis	-660		
Jul-23		60	
Aug-23			92

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	13.07.2023	13.07.2023	13.07.2023
Baran	-	-	-
Gondal	8923	120	9043
Kota	11598	229	11827
Ramganj	20	0	20

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 13th July, 2023

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-23	3452	1551	--	5142
10-Nov-23	1702	3534	--	5236
10-Dec-23	3242	5254	20	8516
10-Jan-24	528	1258	--	1786
Total	8924	11597	20	20541

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	14-Jul-23	13-Jul-23	Change
Kerala	Kerala	Kochi	102000	102000	Unch
		Kattapana	98000	98000	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	94000	94000	Unch
		Zanzibar	NA	NA	-

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