

### RED CHILLI

#### Fundamentals:

#### Today's Update:

- Red Chilli spot markets were reported closed on Saturday.

#### Previous Update:

- AgriWatch anticipates that Red Chilli prices will remain within a comfortable range this month. However, as sowing activities accelerate, arrivals will increase, prices are expected to be impacted and likely to decline starting from August onwards.
- In certain regions of Andhra Pradesh and Telangana, the sowing progress has commenced gradually due to the improved weather conditions. Nursery preparation has been successfully completed in these states.
- On the other hand, in the growing regions of Madhya Pradesh, sowing is nearing completion, although some farmers are still in the process of sowing. The overall sowing situation will become clearer by the end of this month once all the farmers have completed their sowing activities.
- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonnes (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	15-Jul-23	15-Jul-23	14-Jul-23	14-Jul-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	19000	21000	-
		LCA 334 (S4)	Closed	Closed	20000	23500	-
		Teja (S17)	Closed	Closed	23000	24500	-
		No. 273	Closed	Closed	21000	22000	-
		No. 5	Closed	Closed	23000	24000	-
		Fatki	Closed	Closed	12000	16000	-
		Byadgi	Closed	Closed	23000	26000	-
		US 341	Closed	Closed	20000	23500	-
		Denvor Delux	Closed	Closed	19000	22000	-
		Indam 5	Closed	Closed	23000	24000	-
Telangana	Warangal	Teja	Closed	Closed	22000	24200	-
		Wonder Hot	Closed	Closed	32000	35000	-
		341	Closed	Closed	22000	24500	-
		Denvor Delux	Closed	Closed	22000	24500	-
		Paprika	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	9000	15000	-
	Khammam	Teja (Cold storage)	Closed	Closed	19000	24500	-
		Teja (Non cold storage)	Closed	Closed	NA	NA	-
Madhya Pradesh	Bedia	No. 12	Closed	Closed	Closed	Closed	-
		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Jhankar	Closed	Closed	Closed	Closed	-
		Ganesh	Closed	Closed	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	Closed	Closed	24500	26500	-

		M.P. MacoTeja	Closed	Closed	NA	NA	-
		Pala 12	Closed	Closed	NA	NA	-
		LCA 334	Closed	Closed	24000	26500	-
		Fatki	Closed	Closed	12000	15000	-
		Packing	Closed	Closed	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	40000	-
		5531 Best	NA	NA	18000	23000	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	45000	49000	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	45000	49000	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	34000	40000	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
		Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	15-Jul-23		14-Jul-23		Change
Andhra Pradesh	Guntur	Arrivals	Closed		40000		-
		Off-take	Closed		25000		-
Telangana	Warangal	Arrivals	Closed		2000		-
	Khammam	Arrivals (Cold storage) *	Closed		4000		-
		Arrivals (Non cold storage) *	Closed		NA		-
Karnataka	Byadgi	Arrivals	NA		5000		-

### **TURMERIC**

#### **Fundamentals:**

#### **Today's Update:**

- Turmeric Delhi spot market reported steady on Saturday. Mostly markets were closed due to weekend.
- AgriWatch foresees a bullish trend in turmeric prices in the coming days, driven by consistent demand from the export market, masala and powder companies. Moreover, farmers and stockists are holding onto their stocks in anticipation of price increases due to lower sowing acreage, resulting in a supply shortage in the cash markets. As a consequence of these factors, AgriWatch expects the turmeric market to trade at elevated levels.
- An increase in export demand, particularly from Indonesia, Bangladesh, and China and hence prices are expected to trade on a higher note by INR 500-1,000 per quintal in the coming days.

#### **Previous Update:**

- Sowing activities in certain regions of Turmeric growing states like Telangana, Tamil Nadu, Andhra Pradesh, and Maharashtra have commenced at a slower pace in the current and previous week due to rainfall.
- Sowing activities began in Sangli district of Maharashtra two weeks ago, facilitated by favorable irrigation facilities. Similarly, in the Erode district of Tamil Nadu, the gradual onset of monsoon showers has initiated sowing activities in recent days. The Telangana state has experienced adequate rainfall, supporting sowing activities that have commenced in regions like Nizamabad and other agricultural areas. These activities are expected to persist until the end of August, assuming the weather remains favorable. On the other hand, farmers in the Warangal growing region of Telangana have not yet started sowing as they await substantial monsoon showers. In Andhra Pradesh, sowing has begun and is expected to continue until the end of July.
- However, a clearer view of the sowing situation is anticipated by mid-July when sowing is expected to accelerate significantly on favorable monsoon conditions.
- AgriWatch initial estimates, Turmeric (Dry) all India production for 2023 is at 5.26 lakh MT compared to last year's 4.67 lakh MT.

<b>Turmeric Spot Market Prices (Loose): (Rs/Qtl)</b>					
<b>State</b>	<b>Centre</b>	<b>Grade</b>	<b>15-Jul-23</b>	<b>14-Jul-23</b>	<b>Change</b>
<b>Telangana</b>	<b>Nizamabad Benchmark market</b>	Nizam quality	Closed	9000	-
		Double polish finger	Closed	9000	-
		Gattah (unpolished)	Closed	8200	-
		Gattah (double polished)	Closed	9000	-
	<b>Warangal</b>	Finger	Closed	8700	-
		Round	Closed	8300	-
<b>Tamil Nadu</b>	<b>Erode</b>	Finger	Closed	9900	-
		Gattah	Closed	9900	-
		Sellem	Closed	11000	-
	<b>Coimbatore</b>	Bulb	NA	NA	-
		Finger	NA	NA	-
	<b>Salem</b>	Bulb	NA	NA	-
		Finger	NA	NA	-
<b>Andhra Pradesh</b>	<b>Duggirala</b>	Bulb	Closed	7800	-
		Bilty	Closed	8502	-
		Finger	Closed	7800	-
		Bilty	Closed	8502	-

Maharashtra	Sangli	Rajpuri/Salem Finger	Closed	NR	-
		Rajpuri Medium	Closed	NR	-
		Desi Kadappa	Closed	NR	-
	Basmat	Salem Powder	Closed	NR	-
		Mini Salem	Closed	NR	-
		Super Salem	Closed	NR	-
		Gattah Powder	Closed	NR	-
		Gattah Premium	Closed	NR	-
	Nanded	Turmeric Finger Polished	Closed	12500	-
		Turmeric Bulb Polished	Closed	9700	-
		Turmeric Mix	Closed	9000	-
Delhi	Delhi	Gattah	10600	10600	Unch
		Mini Salem	11600	11600	Unch
		Finger Single Polished	10500	10500	Unch
		Finger Double Polished	11500	11500	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	15-Jul-23	14-Jul-23	Change
	Nizamabad	Arrival	Closed	2000	-
		Off-take	Closed	2000	-
	Warangal	Arrival	Closed	400	-
Tamil Nadu	Erode	Arrival	Closed	5800	-
		Off-take	Closed	5800	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	Closed	595	-
Maharashtra	Sangli	Arrival#	Closed	NR	-
	Basmat	Arrival*	Closed	NR	-
	Nanded	Arrival	Closed	6000	-
Arrival * Qtl					

**NCDEX-FUTURES MARKET**

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-23	-	-	-	-	-	-	-	-	-
Sep-23	-	-	-	-	-	-	-	-	-
Oct-23	-	-	-	-	-	-	-	-	-
Spread	Aug-23		Sep-23		Oct-23				
Basis	-		-		-				
Aug-23	-		-		-				
Sep-23	-		-		-				

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices – Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	13.07.2023	13.07.2023	13.07.2023
Sangli (Rajapore)	2375	0	2375
Erode	-	-	-
Nizamabad	1341	0	1341
Warangal	-	-	-

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 13th July, 2023**

<b>EED</b>	<b>Sangli (Rajapore)</b>	<b>Nizamabad</b>	<b>Nizamabad (Farmer Polished)</b>	<b>Basmat (Salem)</b>	<b>Total</b>
<b>10-Sep-23</b>	317	358	-	-	<b>676</b>
<b>10-Oct-23</b>	914	644	-	-	<b>1649</b>
<b>10-Nov-23</b>	318	150	-	-	<b>468</b>
<b>10-Dec-23</b>	727	149	-	-	<b>876</b>
<b>10-Jan-24</b>	99	40	-	-	<b>139</b>
<b>Total</b>	<b>2375</b>	<b>1341</b>	<b>-</b>	<b>-</b>	<b>3716</b>

\*EDD – Exchange Deliverable Date

### BLACK PEPPER

#### Fundamentals:

#### Today's Update:

- Steady sentiment was witnessed in Black pepper spot markets on Saturday.
- On improved export demand due to upcoming festivals, prices reported firm today and it is expected that market prices and supply will trade on higher side on improved demand this month.

#### Previous Update:

- As per current situation, AgriWatch expects India's pepper production for 2022-23 likely to be around 52,000 to 53,000 MT. Last year production was 57,000 to 58,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	15-Jul-23	14-Jul-23	Change
Kerala	Kochi Benchmark market	Ungarbled	50000	50000	Unch
		Garbled	52000	52000	Unch
Karnataka	Chikmagalur	Ungarbled	Closed	51000	-
Delhi	New Delhi	Unpolished	NA	NA	-
		550 GL	Closed	55000	-
		Number 11.5	Closed	57000	-
	Arrivals & Off-take in Tons				
State	Centre	Parameter	15-Jul-23	14-Jul-23	Change
Kerala	Kochi	Arrivals	17	29.5	-12.5
		Off-take	17	29.5	-12.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
10-07-23	3050	6187	3687	4900	3500	3600
11-07-23	3050	6187	3694	4900	3500	3600
12-07-23	3050	6187	3713	4900	3500	3600
13-07-23	3050	6187	3740	4900	3500	3600
14-07-23	3050	6187	-	4900	3500	3600

## JEERA (CUMIN SEED)

### Fundamentals:

#### Today's Update:

- Mostly steady to firm sentiment was witnessed in Cumin cash markets on Saturday.
- Lower supply in the cash market, primarily resulting from two factors: reduced stocks and heavy rainfall during the month supported the prices.

#### Previous Update

- As previously mentioned, Cumin prices have started to correct as buyers in the domestic market were inactive and also profit booking in the market is weighing on Cumin prices during the day.
- Unjha Cumin market prices are being influenced by strong export demand, particularly from countries like China, Bangladesh, and the UAE. It is anticipated that this export demand will continue to drive up cumin prices in the coming days.
- The increase in prices can be further attributed to a scarcity of supply in the cash market, primarily resulting from two factors: reduced stocks and unfavorable weather conditions, including heavy rainfall during the month.
- *As per AgriWatch initial estimates, current year Cumin seed expected production would be around 3.03 lakh MT as compared to last year 3.16 lakh MT, down by 4.11%.*

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	15-Jul-23	14-Jul-23	Change
Gujarat	Unjha Benchmark market	Local	56500	56500	Unch
		NCDEX Quality	60000	60000	Unch
		Poojari type /Machine Cut	63500	63500	Unch
	Mundra Port (FoR)	1% Singapore	58500	58500	Unch
		2% Singapore	58250	58250	Unch
		1 % European	59000	59000	Unch
		2% European	58750	58750	Unch
	Rajkot	Local	59000	57000	2000
	Patan	Local	55500	50500	5000
	Dhrol	Local	57525	56000	1525
	Gondal	Local	57000	58000	-1000
Rajasthan	Jodhpur	Local	60000	60000	Unch
	Merta City	Local	60000	60000	Unch
	Nagaur	Local	NR	NR	-
	Anandpur Kalu	Local	NR	NR	-
Delhi	New Delhi	Ganesh	Closed	64000	-
		Poojari type / Machine Cut	Closed	66000	-
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	15-Jul-23	14-Jul-23	Change
Gujarat	Unjha	Arrival	1200	2500	-1300
		Off-take	1200	2500	-1300
	Rajkot	Arrival*	390	480	-90
	Patan	Arrival*	4	5	-1
	Dhrol	Arrival*	5	11	-6

	Gondal	Arrival	400	500	-100
Rajasthan	Jodhpur	Arrival	150	200	-50
	Merta City	Arrival	500	500	Unch
	Nagaur	Arrival	NR	NR	-
	Anandpur Kalu	Arrival	NR	NR	-
Arrival * Qtl					

## NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jul-23	-	-	-	-	-	-	-	-	-
Aug-23	-	-	-	-	-	-	-	-	-
Sep-23	-	-	-	-	-	-	-	-	-

Spread	Jul-23	Aug-23	Sep-23
Basis	-	-	-
Jul-23	-	-	-
Aug-23	-	-	-

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	13.07.2023	13.07.2023	13.07.2023
Jodhpur	-	-	-
Unjha	8658	0	8658

(Quantity in MT)

## NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 13th July, 2023

EED	Jodhpur	Unjha	Total
10- Sep-23	-	1265	1265
10- Oct-23	-	3560	3560
10- Nov-23	-	2869	2869
10- Dec-23	-	908	908
10- Jan-24	-	56	56
Total	-	8658	8658

\*EED – Exchange Deliverable Date



## Fundamentals

### Today's Update:

- Firm sentiment was witnessed in Cardamom spot markets on Saturday.
- In Cardamom growing regions in Kerala last year picking activity finished and current year season will start from July due to which supply are expected to be down in the market which are likely to support the prices.

### Previous Update:

- At the Siliguri market, the price of Large Cardamom Badadana is firm at Rs. 845 per kg, showing an increase of 1.81% compared to the previous trading day. The price of Cardamom Chotadana is strong at Rs. 697 per kg, indicating a rise of 0.29% from the previous price level.
- At the Singtam market, Cardamom Badadana is trading at Rs. 650 per kg, and Cardamom Chotadana at the Singtam market stands at Rs. 600 per kg, also unchanged from the previous close.
- Similarly, Cardamom Badadana at the Gangtok market is quoted at Rs. 625 per kg and price of Cardamom Chotadana at the Gangtok market is offered at Rs. 525 per kg, maintaining the same level as the previous close.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		15-Jul-23	14-Jul-23	Change
Kerala	Kochi Benchmark market	Max price	2277	2015	262
		Avg. Price	1408	1380	29
Delhi	New Delhi	Medium	Closed	1000	-
		6.5 (Bold)	Closed	1100	-
		7 (Bold)	Closed	1400	-
		7.5 (Bold)	Closed	1600	-
		8 (Bold)	Closed	2100	-
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	15-Jul-23	14-Jul-23	Change
Kerala	Kochi	Arrivals	57806	43027	14779
		Off-take	51660	37079	14581

Large Cardamom Spot Market Prices: (Rs/Kg)					
State	Markets	Variety	Latest Auction (13 <sup>th</sup> July 2023)	Previous Auction (6 <sup>th</sup> July 2023)	Change
Sikkim	Singtam	Badadana	650	650	Unch
	Singtam	Chotadana	600	600	Unch
	Gangtok	Badadana	625	625	Unch
	Gangtok	Chotadana	525	525	Unch
West Bengal	Siliguri	Badadana	845	830	15
	Siliguri	Chotadana	697	695	2

## Fundamentals:

### Today's Update:

- Steady to firm sentiment was witnessed in Coriander spot markets on Saturday.
- Lower supply in the spot markets supported the prices.
- Ongoing export demand mainly from Bangladesh, UAE and China is supporting the coriander prices and as expected it reported up by INR 300-500 per quintal.

### Previous Update:

- Current year Coriander seed production is expected to be around 5.22 lakh MT as compared to last year's 3.10 lakh MT, up by 68.39%.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	15-Jul-23	14-Jul-23	Change
Rajasthan	Kota Benchmark market	Eagle	6200	6200	Unch
		Eagle(Split)	6500	6500	Unch
		Badami	5900	5900	Unch
		Badami(Split)	5900	5900	Unch
	Ramganj	Eagle	6600	6500	100
		Eagle(Split)	6600	6500	100
		Badami	6200	6000	200
		Badami(Split)	6200	6000	200
		Scooter	8500	8500	Unch
	Baran	Eagle	6000	6000	Unch
		Badami	5800	5800	Unch
	Bhawani	Eagle	Closed	Closed	-
		Badami	Closed	Closed	-
		Scooter	Closed	Closed	-
		Double Paroot	Closed	Closed	-
Madhya Pradesh	Guna	Badami	5600	5600	Unch
		Eagle	6600	6600	Unch
		Scooter	7500	7500	Unch
	Neemuch	Badami	6400	6400	Unch
		Eagle	6800	6800	Unch
		Scooter	7500	7500	Unch
Gujarat	Gondal	Badami	6000	6000	Unch
		Eagle	6625	6625	Unch
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	8500	8500	Unch
		Eagle	9000	9000	Unch
		Scooter	12400	12400	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		15-Jul-23	14-Jul-23	Change
Rajasthan	Kota	Arrival	2000	2000	Unch
		Offtake	2000	2000	Unch
	Ramganj	Arrival	4000	5000	-1000
		Offtake	4000	5000	-1000
	Baran	Arrival	800	1000	-200

Madhya Pradesh	Bhawani	Offtake	800	1000	-200
		Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-
	Guna	Arrival	2500	6000	-3500
		Offtake	2500	6000	-3500
	Neemuch	Arrival	1500	1500	Unch
		Offtake	1500	1500	Unch

## NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jul-23	-	-	-	-	-	-	-	-	-
Aug-23	-	-	-	-	-	-	-	-	-
Sep-23	-	-	-	-	-	-	-	-	-

Spread	Jul-23	Aug-23	Sep-23
Basis	-	-	-
Jul-23	-	-	-
Aug-23	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	13.07.2023	13.07.2023	13.07.2023
Baran	-	-	-
Gondal	8923	120	9043
Kota	11598	229	11827
Ramganj	20	0	20

(Quantity in MT)

## NCDEX Coriander EED Wise Stock Position Qty in MT on 13th July, 2023

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-23	3452	1551	--	5142
10-Nov-23	1702	3534	--	5236
10-Dec-23	3242	5254	20	8516
10-Jan-24	528	1258	--	1786
Total	8924	11597	20	20541

\*EED – Exchange Deliverable Date

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	15-Jul-23	14-Jul-23	Change
Kerala	Kerala	Kochi	102000	102000	Unch
		Kattapana	98000	98000	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	94000	94000	Unch
		Zanzibar	NA	NA	-

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