

Commodity: Turmeric
Contract: April

Exchange: NCDEX
Expiry: April 18th 2013

TURMERIC

Technical Commentary:

Candlestick chart trend reveals bullish sentiment in market. RSI indicates overbought conditions though, which cannot rule out the possibility of cool off in the price. Prices closed above 9 and 18 days EMAs. Volumes are supporting the prices in the market.



Strategy: price range remains 6800-6500. Above 6800 bulls will keep on adding more gains, a slip below 6600 will hint at some correction setting in.

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Apr	6500	6650	6760	6800	6900
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Apr	WAIT	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Coriander
Contract: January

Exchange: NCDEX
Expiry: January 20th, 2013

CORIANDER

Technical Commentary:

Candlestick chart suggests range bound trend in short term. RSI in shorter period charts also support the ranged nature. Volumes remain average.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	Jan	7700	7800	7920	8000	8100
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Jan	Buy	Above 7975	8070	8120	7900

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
 Contract: **March**

Exchange: NCDEX
 Expiry: **March 20th, 2013**

JEERA
Technical Commentary:

Candlestick chart formation reveals bearish trend in the market. RSI is also not supporting the prices. Volumes remain average.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	Mar	12500	12600	12720	12900	13000
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Mar	Sell	Below 12780	12640	12600	12850

Do not carry forward the position until the next day

Commodity: Cardamom
 Contract: **January**

Exchange: MCX
 Expiry: **January 15th, 2013**

CARDAMOM
Technical Commentary:

Candlestick formation reveals bearish trend. RSI is moving down neutral zone in the market. Volumes remain average.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	Jan	665	670	689.4	705	712
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Jan	Sell	Below 693	683	680	699

Do not carry forward the position until the next day



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