

Commodity: Turmeric
Contract: April
Exchange: NCDEX
Expiry: April 18th 2013
TURMERIC
Technical Commentary:

Candlestick chart trend reveals indecision situation in market. RSI indicates overbought conditions though, which cannot rule out the possibility of cool off in the price. Prices closed above 9 and 18 days EMAs. Volumes are supporting the prices in the market.


Strategy: Wait

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Apr	6500	6650	6852	7000	7030
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Apr	WAIT	--	--	--	--

Do not carry forward the position until the next day.

Commodity: Coriander
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2013
CORIANDER
Technical Commentary:

Candlestick chart keep on suggesting range bound movement in the market. The bias for the short term trend remains up. Decisional move likely only after a breakout from the range.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	Jan	7780	7820	7948	8250	8300
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Jan	Buy	Above 8000	8100	8200	7940

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
 Contract: **March**

Exchange: NCDEX
 Expiry: **March 20th, 2013**

JEERA
Technical Commentary:

Candlestick chart formation reveals bearish trend in the market. RSI is also not supporting the prices. Volumes remain average.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	Mar	12100	12200	12497.5	12640	12700
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Mar	Sell	Below 12550	12440	12400	12610

Do not carry forward the position until the next day

Commodity: Cardamom
 Contract: **January**

Exchange: MCX
 Expiry: **January 15th, 2013**

CARDAMOM
Technical Commentary:

Candlestick formation reveals indecision setting in bulls' as they get stuck near a significant resistance zone. However, Oversold conditions remain supportive of bull's, along with higher high formation in shorter period chart. Short term trend remains down.



Strategy: sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	Jan	670	680	705.9	710	715
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Jan	Sell	Below 699	689	680	706.50

Do not carry forward the position until the next day



Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document Jun not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees Jun have positions in any commodities mentioned in this document (or in any related investment) and Jun from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2005 Indian Agribusiness Systems Pvt Ltd.