

Commodity: Turmeric
Contract: May

Exchange: NCDEX
Expiry: May 20th 2014

TURMERIC

Technical Commentary:

Candlestick chart suggests range bound movement in the market. Volumes are supporting the prices. RSI is moving up in neutral zone in the market, prices may go up in short term.



Strategy: Buy

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	May	6150	6200	6320	6440	6460
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	May	Buy	Above 6285	6400	6420	6227

Do not carry forward the position until the next day.

Commodity: Coriander
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2014

CORIANDER

Technical Commentary:

Candlestick chart indicates bearish sentiment in the market. RSI is moving down in neutral region in the market, prices may go down in the market. Volumes are also supporting the prices.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	May	9460	9500	9623	9750	9770
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	May	Sell	Below 9670	9540	9500	9740

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2014
JEERA
Technical Commentary:

Candlestick chart formation reveals range bound movement in the market. RSI moving down in neutral zone indicates prices may go down in short term. Volumes are supporting the prices.


Strategy: sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	May	9550	9600	9930	10050	10070
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	May	Sell	Below 9950	9820	9800	10020

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: May
Exchange: MCX
Expiry: May 15th, 2014
CARDAMOM
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving up neutral zone in the market indicates prices may go up in short term. Volumes are supporting the prices.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	May	900	908	917.4	928	930
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	May	Buy	Above 915	922	925	911

Do not carry forward the position until the next day



Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document is not to be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees do not have positions in any commodities mentioned in this document (or in any related investment) and do not from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2014 Indian Agribusiness Systems Pvt Ltd.