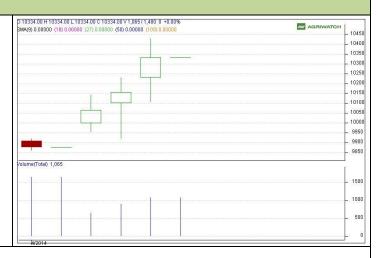


Commodity: Red Chilli Exchange: NCDEX
Contract: June Expiry: June 20th 2014

Technical Commentary:

TURMERIC

Candlestick chart suggests bullish sentiment in the market. Volumes are supporting the prices.



Strategy: Buy

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	June	10100	10150	10334	10470	10500
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	June	Buy	Above 10280	10430	10450	10200

Do not carry forward the position until the next day.

Commodity: Turmeric Exchange: NCDEX
Contract: May Expiry: May 20th 2014

TURMERIC

Technical Commentary:

Candlestick chart suggests bullish trend in the market, however prices may correct in short term. Volumes are supporting the prices. RSI is moving down in neutral zone in the market, prices may go down in short term.



Strategy: Sell

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	May	6750	6800	6914	7000	7020
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	May	Sell	Below 6940	6850	6830	6985

Do not carry forward the position until the next day.



Exchange: NCDEX Commodity: Coriander Expiry: May 20th, 2014 Contract: May

CORIANDER

Technical Commentary:

Candlestick chart indicates bearish sentiment in the market. RSI is moving down in neutral region in the market, prices may go down in the market. Volumes are also supporting the prices.



Strategy: Sell

5							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	oriander NCDEX May		9400	9430	9512	9620	9640
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	May	Sell	Below 9570	9480	9460	9615

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Exchange: NCDEX Contract: May Expiry: May 20th, 2014

JEERA

Technical Commentary:

Candlestick chart formation reveals bullish sentiment in the market. RSI moving up in neutral zone indicates prices may go up in short term. Volumes are supporting the prices.



Strategy: Buy									
Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Jeera	NCDEX	May	10260	10330	10495	10640	10670		
Intraday Trade Call		Call	Entry	T1	T2	SL			
Jeera	NCDEX	May	Buy	Above 10445	10600	10620	10367		

Do not carry forward the position until the next day

Spices Daily Technical Report 25 April, 2014

Commodity: Cardamom Exchange: MCX

Contract: May Expiry: May 15th, 2014

CARDAMOM

Technical Commentary:

Candlestick formation reveals bullish trend in the market, however profit booking might happen. RSI is moving up overbought zone in the market indicates prices may correct in short term. Volumes are supporting the prices.



Strategy: Buy

Strategy. Buy									
Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Cardamom	MCX	May	945	955	980.2	995	1000		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Cardamom	MCX	May	Buy	Above 975	988	990	968		

Do not carry forward the position until the next day

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