

Commodity: Red Chilli Exchange: NCDEX
Contract: June Expiry: June 20th 2014

TURMERIC

Technical Commentary:

Candlestick chart suggests bearish sentiment in the market. Volumes are supporting the prices.



Strategy: Sell

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	June	10000	10050	10168	10250	10300
Intraday Trade Call			Call	Entry	T1	T2	SL

Do not carry forward the position until the next day.

Commodity: Turmeric Exchange: NCDEX
Contract: May Expiry: May 20th 2014

TURMERIC

Technical Commentary:

Candlestick chart suggests bullish trend in the market, however prices may correct in short term. Volumes are supporting the prices. RSI is moving up in neutral zone in the market, prices may go up in short term.



Strategy: Buy

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	May	6800	6850	7004	7060	7080
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	May	Buy	Above 6950	7030	7050	6910

Do not carry forward the position until the next day.



Exchange: NCDEX Commodity: Coriander Expiry: May 20th, 2014 Contract: May

CORIANDER

Technical Commentary:

Candlestick chart indicates bearish sentiment in the market. RSI is moving down in neutral region in the market, prices may go down in the market. Volumes are also supporting the prices.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander NCDEX May			9020	9100	9213	9300	9320
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	May	Sell	Below 9240	9160	9140	9280

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Exchange: NCDEX Expiry: May 20th, 2014 **Contract: May**

JEERA

Technical Commentary:

Candlestick chart formation reveals bullish sentiment in the market. RSI moving up in neutral zone indicates prices may go up in short term. Volumes are supporting the prices.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	May	10450	10500	10720	10790	10850
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	May	Buy	Above 10650	10750	10770	10600

Do not carry forward the position until the next day

Spices Daily Technical Report 28 April, 2014

Commodity: Cardamom Exchange: MCX

Contract: May Expiry: May 15th, 2014

CARDAMOM

Technical Commentary:

Candlestick formation reveals bullish trend in the market, however profit booking might happen. RSI is moving up overbought zone in the market indicates prices may correct in short term. Volumes are supporting the prices.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	May	960	970	989.3	1005	1010
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	May	Buy	Above 985	995	1000	980

Do not carry forward the position until the next day

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