

Commodity: Red Chilli Exchange: NCDEX
Contract: June Expiry: June 20th 2014

Red Chilli

Technical Commentary:

Candlestick chart suggests bearish sentiment in the market. Volumes are not supporting the prices.



Strategy: Sell

			S2	S1	PCP	R1	R2
Red chilli	NCDEX	June	9950	10000	10086	10150	10180
Intraday Trade Call			Call	Entry	T1	T2	SL
Red chilli	NCDEX	June	Sell	Below 10110	10050	10020	10140

Do not carry forward the position until the next day.

Commodity: Turmeric Exchange: NCDEX
Contract: May Expiry: May 20th 2014

TURMERIC

Technical Commentary:

Candlestick chart suggests bullish trend in the market, however prices may correct in short term. Volumes are not supporting the prices. RSI is moving up in neutral zone in the market, prices may go up in short term.



Strategy: Sell

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	May	6850	6900	7010	7100	7120
Intraday Trade Call							
Turmeric	NCDEX	May	Sell	Below 7045	6950	6930	7093

Do not carry forward the position until the next day.



Exchange: NCDEX Commodity: Coriander Expiry: May 20th, 2014 Contract: May

CORIANDER

Technical Commentary:

Candlestick chart indicates range bound movement in the market. RSI is moving up in neutral region in the market, prices may go up in the market. Volumes are also supporting the prices.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander NCDEX May			9150	9200	9390	9500	9520
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	May	Sell	Below 9430	9300	9230	9495

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Exchange: NCDEX Expiry: May 20th, 2014 **Contract: May**

JEERA

Technical Commentary:

Candlestick chart formation reveals indecision situation in the market. RSI moving down in neutral zone indicates prices may go down in short term. Volumes are not supporting the prices.



Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	May	10350	10400	10645	10850	10900
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	May	Wait	1	-	-	

Do not carry forward the position until the next day

Spices Daily Technical Report 29 April, 2014

Commodity: Cardamom Exchange: MCX

Contract: May Expiry: May 15th, 2014

CARDAMOM

Technical Commentary:

Candlestick formation reveals bullish trend in the market, however profit booking might happen. RSI is moving down overbought zone in the market indicates prices may correct in short term. Volumes are supporting the prices.



Strategy: Wait

Intraday Supports & Resistances			S2	\$1	PCP	R1	R2
Cardamom	MCX	May	960	970	987.5	1005	1010
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	May	Wait	-	-		-

Do not carry forward the position until the next day

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