

Commodity: Red Chilli
Contract: June

Exchange: NCDEX
Expiry: June 20th 2014

Red Chilli

Technical Commentary:

Candlestick chart suggests indecision situation in the market. Volumes are not supporting the prices.



Strategy: Wait

| | | | S2 | S1 | PCP | R1 | R2 |
|---------------------|-------|------|------|-------|-------|-------|-------|
| Red chilli | NCDEX | June | 9950 | 10000 | 10122 | 10200 | 10220 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Red chilli | NCDEX | June | Wait | -- | -- | -- | -- |

Do not carry forward the position until the next day.

Commodity: Turmeric
Contract: May

Exchange: NCDEX
Expiry: May 20th 2014

TURMERIC

Technical Commentary:

Candlestick chart suggests bearish trend in the market. Volumes are not supporting the prices. RSI is moving down in neutral zone in the market, prices may go down in short term.



Strategy: Sell

| | | | S2 | S1 | PCP | R1 | R2 |
|---------------------|-------|-----|------|------------|------|------|------|
| Turmeric | NCDEX | May | 6700 | 6750 | 6906 | 7000 | 7020 |
| Intraday Trade Call | | | | | | | |
| Turmeric | NCDEX | May | Sell | Below 6940 | 6840 | 6800 | 6990 |

Do not carry forward the position until the next day.

Commodity: Coriander
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2014
CORIANDER
Technical Commentary:

Candlestick chart indicates range bound movement in the market. RSI is moving up in neutral region in the market, prices may go up in the market. Volumes are not supporting the prices.


Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|------------|------|------|------|
| Coriander | NCDEX | May | 9240 | 9300 | 9447 | 9550 | 9570 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Coriander | NCDEX | May | Buy | Above 9405 | 9500 | 9530 | 9357 |

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2014
JEERA
Technical Commentary:

Candlestick chart formation reveals bearish sentiment in the market. RSI moving down in neutral zone indicates prices may go down in short term. Volumes are not supporting the prices.


Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------|-------------|-------|-------|-------|
| Jeera | NCDEX | May | 10230 | 10300 | 10500 | 10620 | 10660 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Jeera | NCDEX | May | Sell | Below 10525 | 10380 | 10350 | 10600 |

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: May

Exchange: MCX
Expiry: May 15th, 2014

CARDAMOM

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down overbought zone in the market indicates prices may correct in short term. Volumes are supporting the prices.



Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|-----|-------------|-----------|-------|-----|-----|
| Cardamom | MCX | May | 955 | 960 | 976.2 | 985 | 990 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Cardamom | MCX | May | Sell | Below 977 | 970 | 968 | 981 |

Do not carry forward the position until the next day

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