

Commodity: Red Chilli
Contract: June

Exchange: NCDEX
Expiry: June 20th 2014

Red Chilli

Technical Commentary:

Candlestick chart suggests sideways movement in the market. Volumes are not supporting the prices.



Strategy: Sell

			S2	S1	PCP	R1	R2
Red chilli	NCDEX	June	9900	9950	10070	10170	10200
Intraday Trade Call			Call	Entry	T1	T2	SL
Red chilli	NCDEX	June	Sell	Below 10100	10000	9980	10150

Do not carry forward the position until the next day.

Commodity: Turmeric
Contract: May

Exchange: NCDEX
Expiry: May 20th 2014

TURMERIC

Technical Commentary:

Candlestick chart suggests bearish trend in the market. Volumes are not supporting the prices. RSI is moving down in neutral zone in the market, prices may go down in short term.



Strategy: Sell

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	May	6550	6600	6736	6860	6900
Intraday Trade Call							
Turmeric	NCDEX	May	Sell	Below 6780	6650	6630	6845

Do not carry forward the position until the next day.

Commodity: Coriander
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2014

CORIANDER

Technical Commentary:

Candlestick chart indicates range bound movement in the market. RSI is moving down in neutral region in the market, prices may go down in the market. Volumes are not supporting the prices.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	May	9200	9250	9378	9470	9490
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	May	Sell	Below 9400	9300	9280	9450

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2014

JEERA

Technical Commentary:

Candlestick chart formation reveals bearish sentiment in the market. RSI moving down in neutral zone indicates prices may go down in short term. Volumes are not supporting the prices.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	May	10300	10350	10500	10620	10650
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	May	Sell	Below 10530	10390	10370	10600

Do not carry forward the position until the next day

Commodity: Cardamom

Contract: May

Exchange: MCX

Expiry: May 15th, 2014

CARDAMOM

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down neutral zone in the market indicates prices may go down in short term. Volumes are supporting the prices.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	May	940	950	963.2	985	990
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	May	Sell	Below 975	960	958	983

Do not carry forward the position until the next day

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document Jun not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees Jun have positions in any commodities mentioned in this document (or in any related investment) and Jun from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2014 Indian Agribusiness Systems Pvt Ltd.