

Commodity: Red Chilli
Contract: June

Exchange: NCDEX
Expiry: June 20th 2014

Red Chilli

Technical Commentary:

Candlestick chart suggests bearish sentiment in the market. Volumes are supporting the prices.



Strategy: Sell

			S2	S1	PCP	R1	R2
Red chilli	NCDEX	June	9400	9430	9656	9780	9810
Intraday Trade Call			Call	Entry	T1	T2	SL
Red chilli	NCDEX	June	Sell	Below 9690	9540	9500	9765

Do not carry forward the position until the next day.

Commodity: Turmeric
Contract: May

Exchange: NCDEX
Expiry: May 20th 2014

TURMERIC

Technical Commentary:

Candlestick chart suggests bearish trend in the market. Volumes are not supporting the prices. RSI is moving down in neutral zone in the market, prices may go down in short term.



Strategy: Wait

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	May	6500	6550	6670	6750	6790
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	May	Wait	--	--	--	--

Do not carry forward the position until the next day.

Commodity: Coriander
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2014

CORIANDER

Technical Commentary:

Candlestick chart indicates bullish sentiment in the market. RSI is moving up in neutral region in the market, prices may go up in the market. Volumes are not supporting the prices.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	May	9300	9400	9532	9670	9700
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	May	Buy	Above 9500	9630	9650	9435

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2014

JEERA

Technical Commentary:

Candlestick chart formation reveals bearish sentiment in the market. RSI moving down in neutral zone indicates prices may go down in short term. Volumes are not supporting the prices.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	May	10400	10500	10700	10850	10880
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	May	Buy	Above 10650	10800	10830	10575

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: May
Exchange: MCX
Expiry: May 15th, 2014
CARDAMOM
Technical Commentary:

Candlestick formation reveals range bound movement in the market. RSI is moving down in neutral zone in the market indicates prices may go down in short term. Volumes are supporting the prices.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	May	950	960	979.2	988	990
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	May	Sell	Below 981	970	968	986.5

Do not carry forward the position until the next day

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