

Commodity: Red Chilli Exchange: NCDEX
Contract: June Expiry: June 20<sup>th</sup> 2014

### **Red Chilli**

# **Technical Commentary:**

Candlestick chart suggests bearish trend in the market. Volumes are supporting the prices.



Strategy: Sell

			S2	<b>S1</b>	PCP	R1	R2
Red chilli	NCDEX	June	9200	9240	9392	9490	9510
Intraday Trade Call			Call	Entry	T1	T2	SL
Red chilli	NCDEX	June	Sell	Below 9410	9290	9260	9470

Do not carry forward the position until the next day.

Commodity: Turmeric Exchange: NCDEX
Contract: May Expiry: May 20<sup>th</sup> 2014

# **TURMERIC**

# Technical Commentary:

Candlestick chart suggests bearish trend in the market. Volumes are not supporting the prices. RSI is moving down in neutral zone in the market, prices may go down in short term.



Strategy: Sell

			S2	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	May	6350	6400	6548	6615	6640
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	May	Sell	Below 6545	6430	6400	6603

Do not carry forward the position until the next day.



**Exchange: NCDEX Commodity: Coriander** Expiry: June 20th, 2014 **Contract: June** 

## **CORIANDER**

# **Technical Commentary:**

Candlestick chart indicates bullish sentiment in the market. RSI is moving up in neutral region in the market, prices may go up in the market. Volumes are not supporting the prices.



Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Coriander NCDEX June			9550	9600	9782	9880	9900
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	June	Sell	Below 9810	9700	9650	9865

Do not carry forward the position until the next day

**Commodity: Jeera (Cumin Seed)** 

**Exchange: NCDEX Contract: June Expiry: June 20<sup>th</sup>, 2014** 

#### **JEERA**

# **Technical Commentary:**

Candlestick chart formation reveals range bound movement in the market. RSI moving down in neutral zone indicates prices may go down in short term. Volumes are supporting the prices.



Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Jeera	NCDEX	June	10500	10530	10750	10850	10880
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	June	Sell	Above 10760	10640	10600	10820

Do not carry forward the position until the next day

# Spices Daily Technical Report 07 May, 2014

Commodity: Cardamom Exchange: MCX

Contract: June Expiry: June 14<sup>th</sup>, 2014

#### **CARDAMOM**

# **Technical Commentary**:

Candlestick formation reveals range bound movement in the market. RSI is moving down in neutral zone in the market indicates prices may go down in short term. Volumes are supporting the prices.



Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cardamom MCX June		930	940	960	970	980	
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	June	Sell	Below 962	950	948	969

Do not carry forward the position until the next day

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