

Commodity: Red Chilli Exchange: NCDEX
Contract: June Expiry: June 20th 2014

Red Chilli

Technical Commentary:

Candlestick chart suggests indecision situation in the market. Volumes are not supporting the prices.



Strategy: Wait

			S2	S1	PCP	R1	R2
Red chilli	NCDEX	June	9200	9240	9402	9490	9510
Intraday Trade Call			Call	Entry	T1	T2	SL
Red chilli	NCDEX	June	Wait				

Do not carry forward the position until the next day.

Commodity: Turmeric Exchange: NCDEX
Contract: May Expiry: May 20th 2014

TURMERIC

Technical Commentary:

Candlestick chart suggests bearish trend in the market. Volumes are not supporting the prices. RSI is moving down in neutral zone in the market, prices may go down in short term.



Strategy: Sell

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	May	6350	6400	6590	6700	6720
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	May	Sell	Below 6640	6540	6500	6690

Do not carry forward the position until the next day.



Exchange: NCDEX Commodity: Coriander Expiry: June 20th, 2014 **Contract: June**

CORIANDER

Technical Commentary:

Candlestick chart indicates indecision situation in the market. RSI is moving down in neutral region in the market, prices may go down in the market. Volumes are supporting the prices.



Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Coriander NCDEX June			9520	9560	9700	9880	9900		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Coriander	NCDEX	June	Wait						

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Exchange: NCDEX Expiry: June 20th, 2014 **Contract: June**

JEERA

Technical Commentary:

Candlestick chart formation reveals range bound movement in the market. RSI moving up in neutral zone indicates prices may go up in short term. Volumes are supporting the prices.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	June	10590	10630	10855	10960	10980
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	June	Buy	Above 10840	10930	10950	10810

Do not carry forward the position until the next day

Spices Daily Technical Report 08 May, 2014

Commodity: Cardamom Exchange: MCX

Contract: June Expiry: June 14th, 2014

CARDAMOM

Technical Commentary:

Candlestick formation reveals range bound movement in the market. RSI is moving up in neutral zone in the market indicates prices may go up in short term. Volumes are supporting the prices.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	June	930	940	966.1	985	990
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	June	Buy	Above 959	975	980	950

Do not carry forward the position until the next day

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