

Commodity: Red Chilli Exchange: NCDEX
Contract: June Expiry: June 20th 2014

Red Chilli

Technical Commentary:

Candlestick chart suggests bearish sentiment in the market. Volumes are not supporting the prices.



Strategy: Sell

			S2	S1	PCP	R1	R2
Red chilli	NCDEX	June	9220	9260	9440	9550	9570
Intraday Trade Call		Call	Entry	T1	T2	SL	
Red chilli	NCDEX	June	Sell	Below 9470	9350	9300	9530

Do not carry forward the position until the next day.

Commodity: Turmeric Exchange: NCDEX
Contract: June Expiry: June 20th 2014

TURMERIC

Technical Commentary:

Candlestick chart suggests bullish sentiment in the market. Volumes are supporting the prices. RSI is moving up in neutral zone in the market, prices may go up in short term.



Strategy: Buy

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	June	6650	6700	6840	6950	6980
Intraday Trade Call		Call	Entry	T1	T2	SL	
Turmeric	NCDEX	June	Buy	Above 6810	6910	6930	6760

Do not carry forward the position until the next day.



Exchange: NCDEX Commodity: Coriander Expiry: June 20th, 2014 **Contract: June**

CORIANDER

Technical Commentary:

Candlestick chart indicates range bound movement in the market. RSI is moving up in neutral region in the market, prices may go up in the market. Volumes are supporting the prices.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander NCDEX June			9560	9620	9738	9850	9880
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander NCDEX June		Buy	Above 9720	9800	9820	9680	

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Exchange: NCDEX Expiry: June 20th, 2014 **Contract: June**

JEERA

Technical Commentary:

Candlestick chart formation reveals indecision situation in the market. RSI moving up in neutral zone indicates prices may go up in short term. Volumes are supporting the prices.



Strategy:	Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	June	10590	10630	10840	10960	10980
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	June	Wait	1			

Do not carry forward the position until the next day

Spices Daily Technical Report 09 May, 2014

Commodity: Cardamom Exchange: MCX

Contract: June Expiry: June 14th, 2014

CARDAMOM

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving up in neutral zone in the market indicates prices may go up in short term. Volumes are supporting the prices.



Strategy: Buy

Strategy. Buy									
Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Cardamom MCX June			940	960	992.2	1010	1015		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Cardamom MCX June		Buy	Above 989	1004	1007	980			

Do not carry forward the position until the next day

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