

Commodity: Red Chilli Exchange: NCDEX
Contract: June Expiry: June 20th 2014

Red Chilli

Technical Commentary:

Candlestick chart suggests indecision situation in the market. Volumes are not supporting the prices. RSI is moving down in neutral zone in the market, prices may go down in short term.



Strategy: Wait

			S2	S1	PCP	R1	R2
Red chilli	NCDEX	June	9300	9345	9422	9515	9530
Intraday Trade Call			Call	Entry	T1	T2	SL
Red chilli	NCDEX	June	Wait				

Do not carry forward the position until the next day.

Commodity: Turmeric Exchange: NCDEX
Contract: June Expiry: June 20th 2014

TURMERIC

Technical Commentary:

Candlestick chart suggests bearish sentiment in the market. Volumes are supporting the prices. RSI is moving down in neutral zone in the market, prices may go down in short term.



Strategy: Sell

			S2	S1	PCP	R1	R2	
Turmeric	NCDEX	June	6450	6500	6602	6680	6700	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Turmeric	NCDEX	June	Sell	Below 6620	6530	6500	6665	

Do not carry forward the position until the next day.



Exchange: NCDEX Commodity: Coriander Expiry: June 20th, 2014 **Contract: June**

CORIANDER

Technical Commentary:

Candlestick chart indicates indecision situation in the market. RSI is moving up in neutral region in the market, prices may go up in the market. Volumes are supporting the prices.



Strategy: Wait

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2	
Coriander NCDEX June			9500	9560	9692	9800	9820	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Coriander	NCDEX	June	Wait	-				

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Exchange: NCDEX Expiry: June 20th, 2014 Contract: June

JEERA

Technical Commentary:

Candlestick chart formation reveals bullish sentiment in the market. RSI moving up in overbought zone indicates prices may go up in short term. Volumes are supporting the prices.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	June	11100	11200	11335	11550	11590
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	June	Buy	Above 11330	11480	11520	11250

Do not carry forward the position until the next day

Spices Daily Technical Report 13 May, 2014

Commodity: Cardamom Exchange: MCX

Contract: June Expiry: June 14th, 2014

CARDAMOM

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving up in neutral zone in the market indicates prices may go up in short term. Volumes are supporting the prices.



Strategy: Buy

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Cardamom MCX June			990	1000	1023.8	1042	1045		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Cardamom	MCX	June	Buy	Above 1020	1035	1040	1012		

Do not carry forward the position until the next day

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