

Commodity: Red Chilli Exchange: NCDEX
Contract: June Expiry: June 20th 2014

Red Chilli

Technical Commentary:

Candlestick chart suggests sideways movement in the market. Volumes are not supporting the prices. RSI is moving down in neutral zone in the market; prices may go down in short term.



Strategy: Wait

			S2	S1	PCP	R1	R2
Red chilli	NCDEX	June	9250	9300	9416	9500	9530
Intraday Trade Call			Call	Entry	T1	T2	SL
Red chilli	NCDEX	June	Wait				

Do not carry forward the position until the next day.

Commodity: Turmeric Exchange: NCDEX
Contract: June Expiry: June 20th 2014

TURMERIC

Technical Commentary:

Candlestick chart suggests bullish sentiment in the market. Volumes are supporting the prices. RSI is moving up in neutral zone in the market, prices may go up in short term.



Strategy: Buy

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	June	6700	6740	6842	6950	6970
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	June	Buy	Above 6820	6900	6920	6780

Do not carry forward the position until the next day.



Exchange: NCDEX Commodity: Coriander Expiry: June 20th, 2014 **Contract: June**

CORIANDER

Technical Commentary:

Candlestick chart indicates bearish trend in the market. RSI is moving up in neutral region in the market, prices may go up in the market. Volumes are supporting the prices.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander NCDEX June			9400	9500	9636	9750	9770
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	June	Buy	Above 9600	9700	9720	9550

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Exchange: NCDEX Expiry: June 20th, 2014 **Contract: June**

JEERA

Technical Commentary:

Candlestick chart formation reveals bullish sentiment in the market. RSI moving up in neutral zone indicates prices may go up in short term. Volumes are not supporting the prices.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera NCDEX June			11000	11050	11180	111300	11320
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	June	Buy	Above 11130	11250	11280	11070

Do not carry forward the position until the next day

Spices Daily Technical Report 19 May, 2014

Commodity: Cardamom Exchange: MCX

Contract: June Expiry: June 14th, 2014

CARDAMOM

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in neutral zone in the market indicates prices may go down in short term. Volumes are not supporting the prices.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom MCX June			950	960	981	990	995
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	June	Sell	Below 983	973	970	989

Do not carry forward the position until the next day

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