

Commodity: Red Chilli Exchange: NCDEX
Contract: June Expiry: June 20th 2014

Red Chilli

Technical Commentary:

Candlestick chart suggests sideways movement in the market. Volumes are not supporting the prices. RSI is moving up in neutral zone in the market; prices may go up in short term.



Strategy: Sell

			S2	S1	PCP	R1	R2
Red chilli	NCDEX	June	9200	9250	9356	9420	9450
Intraday Trade Call			Call	Entry	T1	T2	SL
Red chilli	NCDEX	June	Sell	Below 9360	9280	9270	9400

Do not carry forward the position until the next day.

Commodity: Turmeric Exchange: NCDEX
Contract: June Expiry: June 20th 2014

TURMERIC

Technical Commentary:

Candlestick chart suggests bearish trend in the market. Volumes are supporting the prices. RSI is moving down in neutral zone in the market, prices may go down in short term.



Strategy: Sell

			S2	S1	PCP	R1	R2	
Turmeric	NCDEX	June	6000	6050	6188	6250	6270	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Turmeric	NCDEX	June	Sell	Below 6190	6100	6080	6240	

Do not carry forward the position until the next day.



Commodity: Coriander Exchange: NCDEX Expiry: June 20th, 2014 **Contract: June**

CORIANDER

Technical Commentary:

Candlestick chart indicates indecision situation in the market. RSI is moving down in neutral region in the market, prices may go down in the market. Volumes are supporting the prices.



Strategy: Wait

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Coriander	er NCDEX June			9300	9426	9570	9600		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Coriander	NCDEX	June	Wait	-					

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Exchange: NCDEX Expiry: June 20th, 2014 Contract: June

JEERA

Technical Commentary:

Candlestick chart formation reveals range bound movement in the market. RSI moving down in neutral zone indicates prices may go down in short term. Volumes are not supporting the prices.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	June	10750	10800	10975	11120	11150
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	June	Sell	Below 11020	10870	10840	11100

Do not carry forward the position until the next day

Spices Daily Technical Report 27 May, 2014

Commodity: Cardamom Exchange: MCX

Contract: June Expiry: June 14th, 2014

CARDAMOM

Technical Commentary:

Candlestick formation reveals indecision situation in the market. RSI is moving down in neutral zone in the market indicates prices may go down in short term. Volumes are not supporting the prices.



Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	June	950	955	965.5	975	980
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	June	Wait	1	1		

Do not carry forward the position until the next day

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