

Commodity: Red Chilli Exchange: NCDEX
Contract: June Expiry: June 20<sup>th</sup> 2014

#### **Red Chilli**

## **Technical Commentary:**

Candlestick chart suggests sideways movement in the market. Volumes are not supporting the prices. RSI is moving up in neutral zone in the market; prices may go up in short term.



Strategy: Wait

			S2	<b>S1</b>	PCP	R1	R2
Red chilli	NCDEX	June	9200	9250	9358	9420	9450
Intraday Trade Call			Call	Entry	T1	T2	SL
Red chilli	NCDEX	June	Wait				

Do not carry forward the position until the next day.

Commodity: Turmeric Exchange: NCDEX
Contract: June Expiry: June 20<sup>th</sup> 2014

#### **TURMERIC**

## **Technical Commentary:**

Candlestick chart suggests bearish trend in the market. Volumes are supporting the prices. RSI is moving down in oversold zone in the market, prices may correct in short term.



Strategy: Sell

			S2	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	June	5900	5920	6056	6150	6170
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	June	Sell	Below 6070	5970	5950	6120

Do not carry forward the position until the next day.



**Commodity: Coriander Exchange: NCDEX** Expiry: June 20<sup>th</sup>, 2014 **Contract: June** 

### **CORIANDER**

## **Technical Commentary:**

Candlestick chart indicates indecision situation in the market. RSI is moving down in neutral region in the market, prices may go down in the market. Volumes are not supporting the prices.



Strategy: Wait

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Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2		
Coriander NCDEX June			9300	9330	9445	9550	9580		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Coriander	NCDEX	June	Wait						

Do not carry forward the position until the next day

**Commodity: Jeera (Cumin Seed)** 

**Exchange: NCDEX** Expiry: June 20<sup>th</sup>, 2014 **Contract: June** 

## **JEERA**

## **Technical Commentary:**

Candlestick chart formation reveals range bound movement in the market. RSI moving down in neutral zone indicates prices may go down in short term. Volumes are not supporting the prices.



Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Jeera	NCDEX	June	10850	10900	11040	11150	11170
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	June	Buy	Above 11000	11100	11130	10950

Do not carry forward the position until the next day

# Spices Daily Technical Report 28 May, 2014

Commodity: Cardamom Exchange: MCX

Contract: June Expiry: June 14<sup>th</sup>, 2014

#### **CARDAMOM**

#### **Technical Commentary:**

Candlestick formation reveals range bound movement in the market. RSI is moving down in neutral zone in the market indicates prices may go down in short term. Volumes are not supporting the prices.



Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cardamom MCX June			945	950	961.2	972	975
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	June	Sell	Below 963	953	950	969

Do not carry forward the position until the next day

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