

Commodity: Red Chilli Exchange: NCDEX
Contract: June Expiry: June 20th 2014

Red Chilli

Technical Commentary:

Candlestick chart suggests indecision situation in the market. Volumes are not supporting the prices. RSI is moving up in neutral zone in the market; prices may go up in short term.



Strategy: Wait

			S2	S1	PCP	R1	R2
Red chilli	NCDEX	June	9250	9270	9370	9420	9450
Intraday Trade Call			Call	Entry	T1	T2	SL
Red chilli	NCDEX	June	Wait				

Do not carry forward the position until the next day.

Commodity: Turmeric Exchange: NCDEX
Contract: June Expiry: June 20th 2014

TURMERIC

Technical Commentary:

Candlestick chart suggests indecision situation in the market. Volumes are supporting the prices. RSI is moving down in oversold zone in the market, prices may correct in short term.



Strategy: Wait

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	June	5800	5850	6020	6190	6210
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	June	Wait				

Do not carry forward the position until the next day.



Commodity: Coriander Exchange: NCDEX Expiry: June 20th, 2014 **Contract: June**

CORIANDER

Technical Commentary:

Candlestick chart indicates bearish sentiment in the market. RSI is moving down in neutral region in the market, prices may go down in the market. Volumes are not supporting the prices.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	9250	9300	9394	9470	9490		
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	June	Sell	Below 9415	9345	9325	9450

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Exchange: NCDEX Contract: June Expiry: June 20th, 2014

JEERA

Technical Commentary:

Candlestick chart formation reveals range bound movement in the market. RSI moving down in neutral zone indicates prices may go down in short term. Volumes are not supporting the prices.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	June	10800	10850	10975	11080	11120
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	June	Sell	Below 11000	10900	10870	11050

Do not carry forward the position until the next day

Spices Daily Technical Report 29 May, 2014

Commodity: Cardamom Exchange: MCX

Contract: June Expiry: June 14th, 2014

CARDAMOM

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in neutral zone in the market indicates prices may go down in short term. Volumes are supporting the prices.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	June	870	880	922.8	935	940
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	June	Sell	Below 918	900	895	928

Do not carry forward the position until the next day

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