

Commodity: Red Chilli Exchange: NCDEX
Contract: June Expiry: June 20th 2014

Red Chilli

Technical Commentary:

Candlestick chart suggests sideways movement in the market. Volumes are not supporting the prices. RSI is moving up in neutral zone in the market; prices may go up in short term.



Strategy: Buy

| | | | S2 | S1 | PCP | R1 | R2 |
|---------------------|-------|------|------|------------|------|------|------|
| Red chilli | NCDEX | June | 9250 | 9270 | 9370 | 9420 | 9450 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Red chilli | NCDEX | June | Buy | Above 9350 | 9400 | 9410 | 9320 |

Do not carry forward the position until the next day.

Commodity: Turmeric Exchange: NCDEX
Contract: June Expiry: June 20th 2014

TURMERIC

Technical Commentary:

Candlestick chart suggests indecision situation in the market. Volumes are supporting the prices. RSI is moving down in oversold zone in the market, prices may correct in short term.



Strategy: Buy

| | | | S2 | S1 | PCP | R1 | R2 |
|---------------------|-------|------|------|------------|------|------|------|
| Turmeric | NCDEX | June | 6000 | 6050 | 6168 | 6270 | 6290 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Turmeric | NCDEX | June | Buy | Above 6135 | 6240 | 6260 | 6080 |

Do not carry forward the position until the next day.



Exchange: NCDEX Commodity: Coriander Expiry: June 20th, 2014 **Contract: June**

CORIANDER

Technical Commentary:

Candlestick chart indicates bearish sentiment in the market. RSI is moving down in neutral region in the market, prices may go down in the market. Volumes are not supporting the prices.



Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 | | |
|---------------------------------|-------|------|------|------------|------|------|------|--|--|
| Coriander NCDEX June | | | 9250 | 9280 | 9422 | 9520 | 9550 | | |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL | | |
| Coriander | NCDEX | June | Sell | Below 9450 | 9340 | 9300 | 9510 | | |

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Exchange: NCDEX Expiry: June 20th, 2014 Contract: June

JEERA

Technical Commentary:

Candlestick chart formation reveals bearish sentiment in the market. RSI moving down in neutral zone indicates prices may go down in short term. Volumes are not supporting the prices.



Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-------|-------|-------------|-------|-------|-------|
| Jeera NCDEX June | | 10800 | 10850 | 10990 | 11100 | 11120 | |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Jeera | NCDEX | June | Sell | Below 11020 | 10900 | 10870 | 11080 |

Do not carry forward the position until the next day

Spices Daily Technical Report 30 May, 2014

Commodity: Cardamom Exchange: MCX

Contract: June Expiry: June 14th, 2014

CARDAMOM

Technical Commentary:

Candlestick formation reveals indecision situation in the market. RSI is moving down in neutral zone in the market indicates prices may go down in short term. Volumes are supporting the prices.



Strategy: Wait

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|------|------|-----------|-----|-----|----|
| Cardamom MCX June | | 870 | 880 | 907.6 | 935 | 940 | |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Cardamom | MCX | June | Wait | | | | |

Do not carry forward the position until the next day

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