

Commodity: Red Chilli Exchange: NCDEX
Contract: June Expiry: June 20th 2014

Red Chilli

Technical Commentary:

Candlestick chart suggests range bound movement in the market. Volumes are not supporting the prices. RSI is moving down in neutral zone in the market; prices may go down in short term.



Strategy: Sell

			S2	S1	PCP	R1	R2
Red chilli	NCDEX	June	9250	9300	9366	9420	9450
Intraday Trade Call			Call	Entry	T1	T2	SL
Red chilli	NCDEX	June	Sell	Below 9380	9325	9310	9410

Do not carry forward the position until the next day.

Commodity: Turmeric Exchange: NCDEX
Contract: June Expiry: June 20th 2014

TURMERIC

Technical Commentary:

Candlestick chart suggests bullish sentiment in the market. Volumes are supporting the prices. RSI is moving up in neutral zone in the market, prices may go up in short term.



Strategy: Buy

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	June	6100	6150	6254	6350	6380
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	June	Buy	Above 6230	6320	6340	6180

Do not carry forward the position until the next day.



Exchange: NCDEX Commodity: Coriander Expiry: June 20th, 2014 **Contract: June**

CORIANDER

Technical Commentary:

Candlestick chart indicates range bound movement in the market. RSI is moving up in neutral region in the market, prices may go up in the market. Volumes are not supporting the prices.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	June	9360	9400	9504	9590	9620
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	June	Buy	Above 9460	9550	9570	9410

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Exchange: NCDEX Contract: June Expiry: June 20th, 2014

JEERA

Technical Commentary:

Candlestick chart formation reveals bullish sentiment in the market. RSI moving up in neutral zone indicates prices may go up in short term. Volumes are not supporting the prices.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	June	10950	11000	11135	11270	11300
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	June	Buy	Above 11110	11230	11250	11050

Do not carry forward the position until the next day

Spices Daily Technical Report 02 June, 2014

Commodity: Cardamom Exchange: MCX

Contract: June Expiry: June 14th, 2014

CARDAMOM

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving down in neutral zone in the market indicates prices may go down in short term. Volumes are not supporting the prices.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	June	890	895	912.5	925	928
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	June	Buy	Above 907	917	920	901

Do not carry forward the position until the next day

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document Jun not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees Jun have positions in any commodities mentioned in this document (or in any related investment) and Jun from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp0 2014 Indian Agribusiness Systems Pvt Ltd.