

Commodity: Red Chilli Exchange: NCDEX
Contract: June Expiry: June 20th 2014

Red Chilli

Technical Commentary:

Candlestick chart suggests indecision situation in the market. Volumes are not supporting the prices. RSI is moving up in neutral zone in the market; prices may go up in short term.



Strategy: Wait

			S2	S1	PCP	R1	R2
Red chilli	NCDEX	June	9250	9270	9396	9480	9500
Intraday Trade Call			Call	Entry	T1	T2	SL
Red chilli	NCDEX	June	Wait				

Do not carry forward the position until the next day.

Commodity: Turmeric Exchange: NCDEX
Contract: June Expiry: June 20th 2014

TURMERIC

Technical Commentary:

Candlestick chart suggests bearish trend in the market. Volumes are supporting the prices. RSI is moving down in neutral zone in the market, prices may go down in short term.



Strategy: Sell

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	June	5850	5900	6018	6100	6120
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	June	Sell	Below 6035	5950	5930	6078

Do not carry forward the position until the next day.



Commodity: Coriander Exchange: NCDEX Expiry: June 20th, 2014 **Contract: June**

CORIANDER

Technical Commentary:

Candlestick chart indicates range bound movement in the market. RSI is moving down in neutral region in the market, prices may go down in the market. Volumes are not supporting the prices.



Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander NCDEX June			9400	9450	9540	9670	9700
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	June	Wait				

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Exchange: NCDEX Expiry: June 20th, 2014 Contract: June

JEERA

Technical Commentary:

Candlestick chart formation reveals range bound movement in the market. RSI moving down in neutral zone indicates prices may go up in short term. Volumes are not supporting the prices.



Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	June	10850	10900	11010	11180	11200
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	June	Wait	-	-	-	

Do not carry forward the position until the next day

Spices Daily Technical Report 05 June, 2014

Commodity: Cardamom Exchange: MCX
Contract: July Expiry: July 15th, 2014

CARDAMOM

Technical Commentary:

Candlestick formation reveals bearish trend in the market. RSI is moving down in overbought zone in the market indicates prices may correct in short term. Volumes are supporting the prices.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom MCX July			870	880	895.1	905	910
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	July	Sell	Below 896	886	882	901

Do not carry forward the position until the next day

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document Jun not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees Jun have positions in any commodities mentioned in this document (or in any related investment) and Jun from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp 2014 Indian Agribusiness Systems Pvt Ltd.