

Commodity: Red Chilli Exchange: NCDEX
Contract: June Expiry: June 20<sup>th</sup> 2014

#### **Red Chilli**

## **Technical Commentary:**

Candlestick chart suggests indecision situation in the market. Volumes are not supporting the prices. RSI is moving up in neutral zone in the market; prices may go up in short term.



Strategy: Wait

			S2	<b>S1</b>	PCP	R1	R2
Red chilli	NCDEX	June	9270	9300	9408	9490	9500
Intraday Trade Call		Call	Entry	T1	T2	SL	
Red chilli	NCDEX	June	Wait				

Do not carry forward the position until the next day.

Commodity: Turmeric Exchange: NCDEX
Contract: June Expiry: June 20<sup>th</sup> 2014

#### **TURMERIC**

## **Technical Commentary:**

Candlestick chart suggests bearish trend in the market. Volumes are supporting the prices. RSI is moving down in neutral zone in the market, prices may go down in short term.



Strategy: Sell

			S2	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	June	5700	5750	5886	5970	6000
Intraday Trade Call		Call	Entry	T1	T2	SL	
Turmeric	NCDEX	June	Sell	Below 5900	5800	5780	5950

Do not carry forward the position until the next day.



**Exchange: NCDEX Commodity: Coriander** Expiry: July 18<sup>th</sup>, 2014 **Contract: July** 

## **CORIANDER**

## **Technical Commentary:**

Candlestick chart indicates indecision situation in the market. RSI is moving down in neutral region in the market, prices may go down in the market. Volumes are supporting the prices.



Strategy: Wait

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Coriander	9700	9720	9829	9900	9940		
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	July	Wait				

Do not carry forward the position until the next day

**Commodity: Jeera (Cumin Seed)** 

**Exchange: NCDEX Expiry: July 18<sup>th</sup>, 2014 Contract: July** 

#### **JEERA**

## **Technical Commentary:**

Candlestick chart formation reveals bearish sentiment in the market. RSI moving down in neutral zone indicates prices may go up in short term. Volumes are supporting the prices.



Strategy: Sell

Strategy. Sen									
Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2		
Jeera	NCDEX	July	10700	10750	10910	11000	11020		
Intraday Trade Call		Call	Entry	T1	T2	SL			
Jeera	NCDEX	July	Sell	Below 10920	10800	10780	10980		

Do not carry forward the position until the next day

# Spices Daily Technical Report 09 June, 2014

Commodity: Cardamom Exchange: MCX
Contract: July Expiry: July 15<sup>th</sup>, 2014

#### **CARDAMOM**

#### **Technical Commentary:**

Candlestick formation reveals bearish trend in the market, however prices may correct from this level. RSI is moving down in neutral zone in the market indicates prices may go down in short term. Volumes are not supporting the prices.



Strategy: Wait

Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2
Cardamom	MCX	July	870	882	895.1	910	920
Intraday Trade Call		Call	Entry	T1	T2	SL	
Cardamom	MCX	July	Wait				

Do not carry forward the position until the next day

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