

Commodity: Red Chili Exchange: NCDEX
Contract: June Expiry: June 20th 2014

Red Chili

Technical Commentary:

Candlestick chart suggests bearish situation in the market. Volumes are not supporting the prices. RSI is moving up in neutral zone in the market; prices may go up in short term.



Strategy: Sell

			S2	S1	PCP	R1	R2
Red chilli	NCDEX	June	9200	9250	9324	9470	9480
Intraday Trade Call			Call	Entry	T1	T2	SL
Red chilli	NCDEX	June	Sell	Below 9393	9300	9280	9440

Do not carry forward the position until the next day.

Commodity: Turmeric Exchange: NCDEX
Contract: June Expiry: June 20th 2014

TURMERIC

Technical Commentary:

Candlestick chart suggests indecision trend in the market. Volumes are supporting the prices. RSI is moving down in neutral zone in the market, prices may go down in short term.



Strategy: Wait

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	June	9850	9900	10000	10200	10230
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	June	Wait	-	-	-	-

Do not carry forward the position until the next day.



Exchange: NCDEX Commodity: Coriander Expiry: July 18th, 2014 **Contract: July**

CORIANDER

Technical Commentary:

Candlestick chart indicates indecision situation in the market. RSI is moving down in neutral region in the market, prices may go down in the market. Volumes are supporting the prices.



Strategy: Wait

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Coriander	NCDEX	July	10150	10200	10480	10550	10600		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Coriander	NCDEX	July	Wait	-	-	-	-		

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Exchange: NCDEX Expiry: July 18th, 2014 Contract: July

JEERA

Technical Commentary:

Candlestick chart formation reveals bullish sentiment in the market. RSI moving up in neutral zone indicates prices may go up in short term. Volumes are supporting the prices.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	July	10850	10900	11020	11150	11190
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	July	Buy	Above 11050	11090	11130	11045

Do not carry forward the position until the next day

Spices Daily Technical Report 13 June, 2014

Commodity: Cardamom Exchange: MCX
Contract: July Expiry: July 15th, 2014

CARDAMOM

Technical Commentary:

Candlestick formation reveals bullish trend in the market for short term, however prices may correct from this level. RSI is moving up in neutral zone in the market indicates prices may go up. Volumes are not supporting the prices.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	July	905	910	913.6	922	925
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	July	Buy	Above 913	917	920	911

Do not carry forward the position until the next day

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