

Commodity: Red Chilli Exchange: NCDEX
Contract: July Expiry: July 18th 2014

Red Chilli

Technical Commentary:

Candlestick chart suggests bearish sentiment in the market. Volumes are not supporting the prices. RSI is moving down in neutral zone in the market; prices may go down in short term.



Strategy: Sell

			S2	S1	PCP	R1	R2
Red chilli	NCDEX	July	9400	9420	9550	9650	9700
Intraday Trade Call			Call	Entry	T1	T2	SL
Red chilli	NCDEX	July	Sell	Below 9580	9480	9460	9630

Do not carry forward the position until the next day.

Commodity: Turmeric Exchange: NCDEX
Contract: July Expiry: July 18th 2014

TURMERIC

Technical Commentary:

Candlestick chart suggests bearish trend in the market. Volumes are supporting the prices. RSI is moving down in neutral zone in the market, prices may go down in short term.



Strategy: Sell

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	July	6150	6200	6348	6400	6420
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	July	Sell	Below 6330	6240	6220	6380

Do not carry forward the position until the next day.



Exchange: NCDEX Commodity: Coriander Expiry: July 18th, 2014 **Contract: July**

CORIANDER

Technical Commentary:

Candlestick chart indicates bullish sentiment in the market. RSI is moving up in overbought region in the market, prices may go up in the market. Volumes are not supporting the prices.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	July	10150	10200	10315	10520	10550
Intraday Trade Call		Call	Entry	T1	T2	SL	
Coriander	NCDEX	July	Buy	Above 10290	10440	10500	10215

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Exchange: NCDEX Expiry: July 18th, 2014 Contract: July

JEERA

Technical Commentary:

Candlestick chart formation reveals bearish sentiment in the market. RSI moving down in neutral zone indicates prices may go up in short term. Volumes are not supporting the prices.



Strategy: Sell

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Jeera	NCDEX	July	10900	10940	11090	11150	11170		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Jeera	NCDEX	July	Sell	Below 11080	11000	10960	11120		

Do not carry forward the position until the next day

Spices Daily Technical Report 16 June, 2014

Commodity: Cardamom Exchange: MCX
Contract: July Expiry: July 15th, 2014

CARDAMOM

Technical Commentary:

Candlestick formation reveals bearish trend in the market. RSI is moving down in neutral zone in the market indicates prices may go down in short term. Volumes are not supporting the prices.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	July	900	910	929.6	945	950
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	July	Sell	Below 934	920	915	942

Do not carry forward the position until the next day

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