

Commodity: Red Chilli Exchange: NCDEX
Contract: July Expiry: July 18th 2014

Red Chilli

Technical Commentary:

Candlestick chart indicates indecision situation in the market. Volumes are not supporting the prices. RSI is moving up in neutral zone in the market; prices may go up in short term.



Strategy: Wait

			S2	S1	PCP	R1	R2
Red chilli	NCDEX	July	9500	9550	9644	9690	9700
Intraday Trade Call			Call	Entry	T1	T2	SL
Red chilli	NCDEX	July	Wait				

Do not carry forward the position until the next day.

Commodity: Turmeric Exchange: NCDEX
Contract: July Expiry: July 18th 2014

TURMERIC

Technical Commentary:

Candlestick chart suggests bearish trend in the market. Volumes are supporting the prices. RSI is moving down in neutral zone in the market, prices may go down in short term.



Strategy: Sell

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	July	6150	6170	6290	6350	6400
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	July	Sell	Below 6311	6240	6200	6347

Do not carry forward the position until the next day.



Exchange: NCDEX Commodity: Coriander Expiry: July 18th, 2014 **Contract: July**

CORIANDER

Technical Commentary:

Candlestick chart indicates bullish sentiment in the market. RSI is moving up in overbought region in the market, prices may correct in the market. Volumes are not supporting the prices.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	der NCDEX July		10400	10450	10522	10700	10720
Intraday Trade Call		Call	Entry	T1	T2	SL	
Coriander	NCDEX	July	Buy	Above 10530	10650	10680	10470

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Exchange: NCDEX Expiry: July 18th, 2014 Contract: July

JEERA

Technical Commentary:

Candlestick chart formation range bound movement in the market. RSI moving up in neutral zone indicates prices may go up in short term. Volumes are not supporting the prices.



Strategy: Buy									
Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Jeera	NCDEX	July	10750	10800	10880	10980	11000		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Jeera	NCDEX	July	Buy	Above 10870	10940	10960	10830		

Do not carry forward the position until the next day

Spices Daily Technical Report 17 June, 2014

Commodity: Cardamom Exchange: MCX
Contract: July Expiry: July 15th, 2014

CARDAMOM

Technical Commentary:

Candlestick formation reveals bearish trend in the market. RSI is moving down in neutral zone in the market indicates prices may go down in short term. Volumes are not supporting the prices.



Strategy: Sell

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Cardamom MCX July			895	900	919.6	928	930		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Cardamom	MCX	July	Sell	Below 921	910	905	926		

Do not carry forward the position until the next day

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