

Commodity: Red Chilli Exchange: NCDEX
Contract: July Expiry: July 18<sup>th</sup> 2014

#### **Red Chilli**

## **Technical Commentary:**

Candlestick chart indicates range bound movement in the market. Volumes are not supporting the prices. RSI is moving down in neutral zone in the market; prices may go down in short term.



Strategy: Sell

			S2	<b>S1</b>	PCP	R1	R2
Red chilli	NCDEX	July	9500	9520	9630	9700	9720
Intraday Trade Call			0 11				C.I
Intraday Trade Call			Call	Entry	T1	T2	SL

Do not carry forward the position until the next day.

Commodity: Turmeric Exchange: NCDEX
Contract: July Expiry: July 18<sup>th</sup> 2014

## **TURMERIC**

## **Technical Commentary:**

Candlestick chart suggests bearish trend in the market. Volumes are not supporting the prices. RSI is moving down in neutral zone in the market, prices may go down in short term.



Strategy: Sell

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	July	6000	6050	6216	6300	6340
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	July	Sell	Below 6230	6120	6100	6290

Do not carry forward the position until the next day.



**Exchange: NCDEX Commodity: Coriander** Expiry: July 18<sup>th</sup>, 2014 **Contract: July** 

## **CORIANDER**

## **Technical Commentary:**

Candlestick chart indicates bearish sentiment in the market. RSI is moving down in neutral region in the market, prices may go down in the market. Volumes are supporting the prices.



Strategy: Sell

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Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Coriander NCDEX July		10050	10100	10279	10350	10400	
Intraday Trade Call		Call	Entry	T1	T2	SL	
Coriander	NCDEX	July	Sell	Below 10280	10180	10150	10330

Do not carry forward the position until the next day

**Commodity: Jeera (Cumin Seed)** 

**Exchange: NCDEX Expiry: July 18<sup>th</sup>, 2014 Contract: July** 

#### **JEERA**

## **Technical Commentary:**

Candlestick chart formation bearish trend in the market. RSI moving down in neutral zone indicates prices may go down in short term. Volumes are supporting the prices.



Strategy: Sell									
Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2		
Jeera	NCDEX	July	10600	10650	10735	10800	10850		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Jeera	NCDEX	July	Sell	Below 10750	10700	10670	10780		

Do not carry forward the position until the next day

# Spices Daily Technical Report 18 June, 2014

Commodity: Cardamom Exchange: MCX
Contract: July Expiry: July 15<sup>th</sup>, 2014

#### **CARDAMOM**

## **Technical Commentary**:

Candlestick formation reveals bearish trend in the market. RSI is moving down in neutral zone in the market indicates prices may go down in short term. Volumes are not supporting the prices.



Strategy: Sell

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Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2	
Cardamom MCX July			870	875	895.4	905	910	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Cardamom	MCX	July	Sell	Below 896	885	880	902	

Do not carry forward the position until the next day

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