

Commodity: Red Chilli Exchange: NCDEX
Contract: July Expiry: July 18<sup>th</sup> 2014

#### **Red Chilli**

# **Technical Commentary:**

Candlestick chart indicates range bound movement in the market. Volumes are not supporting the prices. RSI is moving up in neutral zone in the market; prices may go up in short term.



Strategy: Buy

			S2	<b>S1</b>	PCP	R1	R2
Red chilli	NCDEX	July	9520	9550	9662	9750	9770
Intraday Trade Call		Call	Entry	T1	T2	SL	
Red chilli	NCDEX	July	Buy	Above 9640	9720	9740	9600

Do not carry forward the position until the next day.

Commodity: Turmeric Exchange: NCDEX
Contract: July Expiry: July 18<sup>th</sup> 2014

### **TURMERIC**

### **Technical Commentary:**

Candlestick chart suggests bullish sentiment in the market. Volumes are supporting the prices. RSI is moving up in neutral zone in the market, prices may go up in short term.



Strategy: Buy

			S2	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	July	6300	6350	6464	6580	6600
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	July	Buy	Above 6430	6530	6550	6380

Do not carry forward the position until the next day.



**Exchange: NCDEX Commodity: Coriander** Expiry: July 18<sup>th</sup>, 2014 **Contract: July** 

#### **CORIANDER**

# **Technical Commentary:**

Candlestick chart indicates range bound movement in the market. RSI is moving up in neutral region in the market, prices may go up in the market. Volumes are not supporting the prices.



Strategy: Buy

Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2		
Coriander	NCDEX	July	10200	10300	10402	10540	10550		
Intraday Trade Call		Call	Entry	T1	T2	SL			
Coriander	NCDEX	July	Buy	Above 10380	10500	10530	10320		

Do not carry forward the position until the next day

**Commodity: Jeera (Cumin Seed)** 

**Exchange: NCDEX** Expiry: July 18<sup>th</sup>, 2014 **Contract: July** 

### **JEERA**

# **Technical Commentary:**

Candlestick chart formation indicates prices may correct from support level. RSI moving up in neutral zone indicates prices may go up in short term. Volumes are supporting the prices.



Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Jeera	NCDEX	July	10700	10750	10855	10990	11000
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	July	Buy	Above 10850	10950	10970	10800

Do not carry forward the position until the next day

# Spices Daily Technical Report 19 June, 2014

Commodity: Cardamom Exchange: MCX
Contract: July Expiry: July 15<sup>th</sup>, 2014

### **CARDAMOM**

#### **Technical Commentary:**

Candlestick formation reveals prices may correct in the market. RSI is moving up in neutral zone in the market indicates prices may go up in short term. Volumes are supporting the prices.



Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cardamom	MCX	July	890	900	912.4	928	930
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	July	Buy	Above 909	922	924	902

Do not carry forward the position until the next day

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