

Commodity: Red Chilli Exchange: NCDEX
Contract: July Expiry: July 18<sup>th</sup> 2014

#### **Red Chilli**

# **Technical Commentary:**

Candlestick chart indicates range bound movement in the market. Volumes are not supporting the prices. RSI is moving down in neutral zone in the market; prices may go down in short term.



Strategy: Sell

			S2	<b>S1</b>	PCP	R1	R2
Red chilli	NCDEX	July	9450	9480	9582	9640	9650
Intraday Trade Call			Call	Entry	T1	T2	SL
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Do not carry forward the position until the next day.

Commodity: Turmeric Exchange: NCDEX
Contract: July Expiry: July 18<sup>th</sup> 2014

# **TURMERIC**

# **Technical Commentary:**

Candlestick chart suggests bearish sentiment in the market; prices took resistance at 6500 level. Volumes are supporting the prices. RSI is moving down in neutral zone in the market, prices may go down in short term.



Strategy: Sell

			S2	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	July	6240	6300	6418	6460	6500
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	July	Sell	Below 6411	6350	6330	6442

Do not carry forward the position until the next day.



**Exchange: NCDEX Commodity: Coriander** Expiry: July 18<sup>th</sup>, 2014 **Contract: July** 

# **CORIANDER**

# **Technical Commentary:**

Candlestick chart indicates indecision situation in the market. RSI is moving up in neutral region in the market, prices may go up in the market. Volumes are not supporting the prices.



Strategy: Wait

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2		
Coriander	NCDEX	July	10250	10300	10441	10520	10540		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Coriander	NCDEX	July	Wait						

Do not carry forward the position until the next day

**Commodity: Jeera (Cumin Seed)** 

**Exchange: NCDEX Expiry: July 18<sup>th</sup>, 2014 Contract: July** 

#### **JEERA**

# **Technical Commentary:**

Candlestick chart formation indicates indecision situation in the market. RSI moving down in neutral zone indicates prices may go down in short term. Volumes are not supporting the prices.



Strategy: Wait

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Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2		
Jeera	NCDEX	July	10700	10750	10830	10990	11000		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Jeera	NCDEX	July	Wait						

Do not carry forward the position until the next day

# Spices Daily Technical Report 20 June, 2014

Commodity: Cardamom Exchange: MCX
Contract: July Expiry: July 15<sup>th</sup>, 2014

#### **CARDAMOM**

# **Technical Commentary:**

Candlestick formation reveals range bound movement in the market. RSI is moving down in neutral zone in the market indicates prices may go down in short term. Volumes are not supporting the prices.



Strategy: Sell

Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2
Cardamom	MCX	July	882	890	908.1	918	920
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	July	Sell	Below 908	895	892	915

Do not carry forward the position until the next day

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