

Commodity: Red Chilli Exchange: NCDEX
Contract: July Expiry: July 18th 2014

Red Chilli

Technical Commentary:

Candlestick chart indicates range bound movement in the market. Volumes are not supporting the prices. RSI is moving down in neutral zone in the market; prices may go down in short term.



Strategy: Sell

			S2	S1	PCP	R1	R2
Red chilli	NCDEX	July	9450	9480	9582	9640	9650
Intraday Trade Call		Call	Entry	T1	T2	SL	
Red chilli	NCDEX	July	Sell	Below 9600	9535	9500	9633

Do not carry forward the position until the next day.

Commodity: Turmeric Exchange: NCDEX
Contract: July Expiry: July 18th 2014

TURMERIC

Technical Commentary:

Candlestick chart suggests bearish sentiment in the market; prices took resistance at 6500 level. Volumes are supporting the prices. RSI is moving down in neutral zone in the market, prices may go down in short term.



Strategy: Sell

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	July	6200	6250	6386	6460	6500
Intraday Trade Call		Call	Entry	T1	T2	SL	
Turmeric	NCDEX	July	Sell	Below 6402	6320	6300	6444

Do not carry forward the position until the next day.



Exchange: NCDEX Commodity: Coriander Expiry: July 18th, 2014 **Contract: July**

CORIANDER

Technical Commentary:

Candlestick chart indicates bullish sentiment in the market. RSI is moving up in neutral region in the market, prices may go up in the market. Volumes are supporting the prices.



Strategy: Buy

Intraday Supports & Resistances		S2	S1	PCP	R1	R2	
Coriander	Coriander NCDEX July		10300	10400	10500	10620	10640
Intraday Trade Call		Call	Entry	T1	T2	SL	
Coriander	NCDEX	July	Buy	Above 10470	10580	10600	10415

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Exchange: NCDEX Expiry: July 18th, 2014 **Contract: July**

JEERA

Technical Commentary:

Candlestick chart formation range bound movement in the market. RSI moving up in neutral zone indicates prices may go up in short term. Volumes are remain average.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Jeera	NCDEX	July	10750	10800	10920	11050	11080		
Intraday Trade Call		Call	Entry	T1	T2	SL			
Jeera	NCDEX	July	Buy	Above 10900	11000	11030	10850		

Do not carry forward the position until the next day

Spices Daily Technical Report 23 June, 2014

Commodity: Cardamom Exchange: MCX
Contract: July Expiry: July 15th, 2014

CARDAMOM

Technical Commentary:

Candlestick formation reveals range bound movement in the market. RSI is moving down in neutral zone in the market indicates prices may go down in short term. Volumes are not supporting the prices.



Strategy: Wait

StrateBy. Wait									
Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Cardamom	MCX	July	882	890	906.9	918	920		
Intraday Trade Call		Call	Entry	T1	T2	SL			
Cardamom	MCX	July	Wait	-1					

Do not carry forward the position until the next day

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document Jun not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees Jun have positions in any commodities mentioned in this document (or in any related investment) and Jun from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp