

Commodity: Red Chilli Exchange: NCDEX
Contract: July Expiry: July 18th 2014

Red Chilli

Technical Commentary:

Candlestick chart indicates range bound movement in the market. Volumes are not supporting the prices. RSI is moving up in neutral zone in the market; prices may go up in short term.



Strategy: Buy

			S2	S1	PCP	R1	R2
Red chilli	NCDEX	July	9560	9620	9688	9740	9780
Intraday Trade Call			Call	Entry	T1	T2	SL
Red chilli	NCDEX	July	Buy	Above 9640	9700	9720	9610

Do not carry forward the position until the next day.

Commodity: Turmeric Exchange: NCDEX
Contract: July Expiry: July 18th 2014

TURMERIC

Technical Commentary:

Candlestick chart suggests bullish sentiment in the market. Volumes are supporting the prices. RSI is moving up in neutral zone in the market, prices may go up in short term.



Strategy: Buy

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	July	6430	6500	6640	6950	7000
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	July	Buy	Above 6650	6790	6810	6580

Do not carry forward the position until the next day.



Exchange: NCDEX Commodity: Coriander Expiry: July 18th, 2014 **Contract: July**

CORIANDER

Technical Commentary:

Candlestick chart indicates bullish sentiment in the market. RSI is moving up in overbought region in the market, prices may correct in the market. Volumes are supporting the prices.



Strategy: Buy

20.0008/1.20/									
Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Coriander NCDEX July		10500	10600	10740	10900	10920			
Intraday Trade Call		Call	Entry	T1	T2	SL			
Coriander	NCDEX	July	Buy	Above 10730	10830	10850	10680		

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Exchange: NCDEX Expiry: July 18th, 2014 Contract: July

JEERA

Technical Commentary:

Candlestick chart formation bullish sentiment in the market. RSI moving up in neutral zone indicates prices may go up in short term. Volumes are supporting the prices.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera NCDEX July			11100	11200	11355	11570	11600
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	July	Buy	Above 11365	11520	11550	11285

Do not carry forward the position until the next day

Spices Daily Technical Report 24 June, 2014

Commodity: Cardamom Exchange: MCX
Contract: July Expiry: July 15th, 2014

CARDAMOM

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving up in neutral zone in the market indicates prices may go up in short term. Volumes are supporting the prices.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom MCX July			900	910	929.2	950	960
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	July	Buy	Above 927	940	945	920

Do not carry forward the position until the next day

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document Jun not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees Jun have positions in any commodities mentioned in this document (or in any related investment) and Jun from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp0 2014 Indian Agribusiness Systems Pvt Ltd.