

Commodity: Red Chilli Exchange: NCDEX
Contract: July Expiry: July 18th 2014

Red Chilli

Technical Commentary:

Candlestick chart indicates bullish sentiment in the market. Volumes are not supporting the prices. RSI is moving up in neutral zone in the market; prices may go up in short term.



Strategy: Buy

			S2	S1	PCP	R1	R2
Red chilli	NCDEX	July	9560	9600	9712	9790	9800
Intraday Trade Call			Call	Entry	T1	T2	SL

Do not carry forward the position until the next day.

Commodity: Turmeric Exchange: NCDEX
Contract: July Expiry: July 18th 2014

TURMERIC

Technical Commentary:

Candlestick chart suggests indecision situation in the market. Volumes are supporting the prices. RSI is moving down in neutral zone in the market, prices may go down in short term.



Strategy: Wait

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	July	6300	6400	6618	6740	6760
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	July	Wait				

Do not carry forward the position until the next day.



Exchange: NCDEX Commodity: Coriander Expiry: July 18th, 2014 **Contract: July**

CORIANDER

Technical Commentary:

Candlestick chart indicates bullish trend in the market, however prices may correct at higher levels. RSI is moving down in neutral region in the market, prices may go down in the market. Volumes are supporting the prices.



Strategy: Sell

Intraday Supports & Resistances		S2	S1	PCP	R1	R2	
Coriander	NCDEX	July	10400	10450	10635	10780	10800
Intraday Trade Call		Call	Entry	T1	T2	SL	
Coriander	NCDEX	July	Sell	Below 10690	10540	10510	10765

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Exchange: NCDEX Expiry: July 18th, 2014 Contract: July

JEERA

Technical Commentary:

Candlestick chart formation indecision situation in the market. RSI moving up in neutral zone indicates prices may go up in short term. Volumes are supporting the prices.



Strategy: Wait									
Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Jeera	NCDEX	July	11100	11200	11395	11570	11600		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Jeera	NCDEX	July	Wait						

Do not carry forward the position until the next day

Spices Daily Technical Report 25 June, 2014

Commodity: Cardamom Exchange: MCX
Contract: July Expiry: July 15th, 2014

CARDAMOM

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving up in neutral zone in the market indicates prices may go up in short term. Volumes are supporting the prices.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	July	910	920	938.1	950	960
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	July	Buy	Above 932	945	948	925

Do not carry forward the position until the next day

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