

Commodity: Red Chilli Exchange: NCDEX
Contract: July Expiry: July 18<sup>th</sup> 2014

#### **Red Chilli**

# **Technical Commentary:**

Candlestick chart indicates range bound movement in the market. Volumes are supporting the prices. RSI is moving up in neutral zone in the market; prices may go up in short term.



Strategy: Buy

			S2	<b>S1</b>	PCP	R1	R2
Red chilli	NCDEX	July	9530	9600	9732	9840	9850
Intraday Trade Call			Call	Entry	T1	T2	SL
Red chilli	NCDEX	July	Buy	Above 9700	9800	9830	9650

Do not carry forward the position until the next day.

Commodity: Turmeric Exchange: NCDEX
Contract: July Expiry: July 18<sup>th</sup> 2014

### **TURMERIC**

### **Technical Commentary:**

Candlestick chart suggests bearish sentiment in the market. Volumes are supporting the prices. RSI is moving down in neutral zone in the market, prices may go down in short term.



Strategy: Sell

			S2	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	July	6000	6050	6270	6360	6400
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	July	Sell	Below 6280	6140	6100	6350

Do not carry forward the position until the next day.



**Exchange: NCDEX Commodity: Coriander** Expiry: July 18<sup>th</sup>, 2014 **Contract: July** 

# **CORIANDER**

### **Technical Commentary:**

Candlestick chart indicates range bound movement in the market. RSI is moving up in neutral region in the market, prices may go up in the market. Volumes are supporting the prices.



Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Coriander	NCDEX	July	10800	10850	11005	11220	11230
Intraday Trade Call		Call	Entry	T1	T2	SL	
Coriander	NCDEX	July	Buy	Above 10980	11140	11200	10900

Do not carry forward the position until the next day

**Commodity: Jeera (Cumin Seed)** 

**Exchange: NCDEX Expiry: July 18<sup>th</sup>, 2014 Contract: July** 

### **JEERA**

#### **Technical Commentary:**

Candlestick chart formation indicates bearish sentiment in the market. RSI moving down in neutral zone indicates prices may go down in short term. Volumes are not supporting the prices.



Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Jeera	NCDEX	July	10930	11000	11140	11330	11350
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	July	Sell	Below 11250	11100	11050	11325

Do not carry forward the position until the next day

# Spices Daily Technical Report 03 July, 2014

Commodity: Cardamom Exchange: MCX
Contract: July Expiry: July 15<sup>th</sup>, 2014

# **CARDAMOM**

# **Technical Commentary:**

Candlestick formation reveals prices may correct near support level in the market. RSI is moving up in neutral zone in the market indicates prices may go up in short term. Volumes are not supporting the prices.



Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cardamom	MCX	July	890	900	922.7	945	950
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	July	Buy	Above 912	930	935	902

Do not carry forward the position until the next day

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