

Commodity: Red Chilli Exchange: NCDEX
Contract: July Expiry: July 18<sup>th</sup> 2014

#### **Red Chilli**

# **Technical Commentary:**

Candlestick chart indicates indecision situation in the market. Volumes are not supporting the prices. RSI is moving up in neutral zone in the market; prices may go up in short term.



Strategy: Wait

			S2	<b>S1</b>	PCP	R1	R2
Red chilli	NCDEX	July	9600	9650	9778	9840	9850
Intraday Trade Call			Call	Entry	T1	T2	SL
Red chilli	NCDEX	July	Wait				

Do not carry forward the position until the next day.

Commodity: Turmeric Exchange: NCDEX
Contract: July Expiry: July 18<sup>th</sup> 2014

#### **TURMERIC**

### **Technical Commentary:**

Candlestick chart suggests range bound movement in the market. Volumes are supporting the prices. RSI is moving up in neutral zone in the market, prices may go up in short term.



Strategy: Buy

			S2	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	July	6200	6300	6446	6570	6600
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	July	Buy	Above 6380	6520	6550	6310

Do not carry forward the position until the next day.



**Exchange: NCDEX Commodity: Coriander** Expiry: July 18<sup>th</sup>, 2014 **Contract: July** 

# **CORIANDER**

### **Technical Commentary:**

Candlestick chart indicates bullish sentiment in the market. RSI is moving up in overbought region in the market, prices may correct the market. Volumes are supporting the prices.



Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2		
Coriander	NCDEX	July	10800	10850	11196	11340	11350		
Intraday Trade Call		Call	Entry	T1	T2	SL			
Coriander	NCDEX	July	Buy	Above 11180	11300	11320	11120		

Do not carry forward the position until the next day

**Commodity: Jeera (Cumin Seed)** 

**Exchange: NCDEX Expiry: July 18<sup>th</sup>, 2014 Contract: July** 

### **JEERA**

# **Technical Commentary:**

Candlestick chart formation indicates sideways movement in the market. RSI moving up in neutral zone indicates prices may go up in short term. Volumes are not supporting the prices.



Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Jeera	NCDEX	July	11050	11100	11200	11330	11350
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	July	Buy	Above 11140	11260	11300	11080

Do not carry forward the position until the next day

# Spices Daily Technical Report 04 July, 2014

Commodity: Cardamom Exchange: MCX
Contract: July Expiry: July 15<sup>th</sup>, 2014

### **CARDAMOM**

#### **Technical Commentary:**

Candlestick formation reveals prices may correct near support level in the market. RSI is moving up in neutral zone in the market indicates prices may go up in short term. Volumes are not supporting the prices.



Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cardamom MCX July			930	935	959.6	980	985
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	July	Buy	Above 950	970	975	940

Do not carry forward the position until the next day

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