

Commodity: Red Chilli Exchange: NCDEX
Contract: July Expiry: July 18th 2014

Red Chilli

Technical Commentary:

Candlestick chart indicates profit booking in the market. Volumes are not supporting the prices. RSI is moving down in neutral zone in the market; prices may go down in short term.



Strategy: Sell

			S2	S1	PCP	R1	R2
Red chilli	NCDEX	July	9650	9700	10070	10170	10200
Intraday Trade Call			Call	Entry	T1	T2	SL
Red chilli	NCDEX	July	Sell	Below 10050	9830	9800	10160

Do not carry forward the position until the next day.

Commodity: Turmeric Exchange: NCDEX
Contract: Aug Expiry: Aug 20th 2014

TURMERIC

Technical Commentary:

Candlestick chart suggests range bound movement in the market. Volumes are not supporting the prices. RSI is moving down in neutral zone in the market, prices may go down in short term.



Strategy: Sell

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Aug	6470	6500	6680	6840	6860
Intraday Trade Call		Call	Entry	T1	T2	SL	
Turmeric	NCDEX	Aug	Sell	Below 6760	6620	6600	6830

Do not carry forward the position until the next day.



Exchange: NCDEX Commodity: Coriander Expiry: Aug 20th, 2014 Contract: Aug

CORIANDER

Technical Commentary:

Candlestick chart indicates bullish trend in the market, however profit booking reported. RSI is moving down in neutral region in the market, prices may go down the market. Volumes supporting the prices.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	Aug	11320	11400	11565	11670	11690
Intraday Trade Call		Call	Entry	T1	T2	SL	
Coriander	NCDEX	Aug	Sell	Below 11595	11460	11420	11663

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Exchange: NCDEX Expiry: Aug 20th, 2014 Contract: August

JEERA

Technical Commentary:

Candlestick chart formation indicates sideways movement in the market. RSI moving up in neutral zone indicates prices may go up in short term. Volumes are not supporting the prices.



Strategy: Buy

Strategy. Buy									
Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Jeera	NCDEX	Aug	11450	11500	11585	11650	11680		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Jeera	NCDEX	Aug	Buy	Above 11550	11620	11645	11510		

Do not carry forward the position until the next day

Spices Daily Technical Report 08 July, 2014

Commodity: Cardamom Exchange: MCX
Contract: Aug Expiry: Aug 14th, 2014

CARDAMOM

Technical Commentary:

Candlestick formation reveals bullish trend in the market, however profit booking might occur. RSI is moving up in neutral zone in the market indicates prices may go up in short term. Volumes are not supporting the prices.



Strategy: Sell

Intraday Supports & Resistances			S2	\$1	PCP	R1	R2
Cardamom	MCX	Aug	940	945	962.7	995	1000
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Aug	Sell	Below 977	953	950	990

Do not carry forward the position until the next day

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