

Commodity: Red Chilli Exchange: NCDEX
Contract: Aug Expiry: Aug 20<sup>th</sup> 2014

#### **Red Chilli**

## **Technical Commentary:**

Candlestick chart indicates indecision situation in the market. Volumes are supporting the prices.



Strategy: Wait

			S2	<b>S1</b>	PCP	R1	R2
Red chilli	NCDEX	Aug	10000	10050	10160	10270	10300
Intraday Trade Call			Call	Entry	T1	T2	SL
Red chilli	NCDEX	Aug	Wait				

Do not carry forward the position until the next day.

Commodity: Turmeric Exchange: NCDEX
Contract: Aug Expiry: Aug 20<sup>th</sup> 2014

## **TURMERIC**

## **Technical Commentary:**

Candlestick chart suggests range bound movement in the market. Volumes are not supporting the prices. RSI is moving down in neutral zone in the market, prices may go down in short term.



Strategy: Sell

			<b>S2</b>	S1	PCP	R1	R2
Turmeric	NCDEX	Aug	6400	6440	6596	6710	6730
Intraday Trade Call		Call	Entry	T1	T2	SL	
Turmeric	NCDEX	Aug	Sell	Below 6655	6555	6500	6705

Do not carry forward the position until the next day.



**Exchange: NCDEX Commodity: Coriander** Expiry: Aug 20<sup>th</sup>, 2014 **Contract: Aug** 

# **CORIANDER**

## **Technical Commentary:**

Candlestick chart indicates bullish trend in the market. RSI is moving up in neutral region in the market, prices may go up the market. Volumes are supporting the prices.



Strategy: Buy

67 7								
Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2	
Coriander	NCDEX	Aug	11400	11500	11655	11760	11790	
Intraday Trade Call		Call	Entry	T1	T2	SL		
Coriander	NCDEX	Aug	Buy	Above 11600	11730	11750	11530	

Do not carry forward the position until the next day

**Commodity: Jeera (Cumin Seed)** 

**Exchange: NCDEX Expiry: Aug 20<sup>th</sup>, 2014 Contract: August** 

#### **JEERA**

## **Technical Commentary:**

Candlestick chart formation indicates sideways movement in the market. RSI moving down in neutral zone indicates prices may go down in short term. Volumes are not supporting the prices.



Strategy: Sell										
Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2			
Jeera	NCDEX	Aug	11200	11300	11480	11560	11600			
Intraday Trade Call			Call	Entry	T1	T2	SL			
Jeera	NCDEX	Aug	Sell	Below 11490	11370	11350	11550			

Do not carry forward the position until the next day

# Spices Daily Technical Report 09 July, 2014

Commodity: Cardamom Exchange: MCX
Contract: Aug Expiry: Aug 14<sup>th</sup>, 2014

## **CARDAMOM**

# **Technical Commentary:**

Candlestick formation reveals bullish trend in the market, however profit booking might occur. RSI is moving down in neutral zone in the market indicates prices may go down in short term. Volumes are supporting the prices.



Strategy: Buy

Strategy: Day								
Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2	
Cardamom	MCX	Aug	920	930	952.1	970	980	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Cardamom	MCX	Aug	Buy	Above 940	955	960	932	

Do not carry forward the position until the next day

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